

## **Press Release**

### **Tender results of the 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme**

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The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 1-year HONIA-indexed Floating Rate Notes (issue number 01GH2305) under the Institutional Bond Issuance Programme was held today (17 May).

A total of HK\$1.5 billion 1-year HONIA-indexed Floating Rate Notes were allocated today. A total of HK\$4.275 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of notes applied for to notes issued, is 2.85. The highest spread accepted is 0.25%.

Hong Kong Monetary Authority

17 May 2022

**HKSAR GOVERNMENT  
INSTITUTIONAL BOND ISSUANCE PROGRAMME  
GOVERNMENT BOND TENDER RESULTS**

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Tender results of 1-year HONIA-indexed Floating Rate Notes under the Institutional Bond Issuance Programme:-

|                           |                        |
|---------------------------|------------------------|
| Tender Date               | : 17 May 2022          |
| Issue Number              | : 01GH2305             |
| Stock Code                | : 4254 (HKGB FRN 2305) |
| Issue and Settlement Date | : 18 May 2022          |
| Tenor                     | : 1-year               |
| Maturity Date             | : 18 May 2023          |
| Amount Applied            | : HK\$4.275 billion    |
| Amount Allotted           | : HK\$1.5 billion      |
| Bid-to-Cover Ratio*       | : 2.85                 |
| Highest Spread Accepted   | : 0.25%                |
| Average Spread Accepted   | : 0.14%                |
| Pro-rata Ratio            | : About 70%            |
| Average Tender Spread     | : 0.29%                |

*\* Calculated as the amount of notes applied for over the amount of notes issued.*

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