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BENG SOON MACHINERY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1987)

ANNOUNCEMENT IN RELATION TO PUBLIC FLOAT

This announcement is made by Beng Soon Machinery Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (“**SFO**”).

The board of directors (“**Board**” and “**Directors**”), respectively) of the Company was just informed that, on 12 May 2022, Mr. Wen Xiaodong (“**Mr. Wen**”), purchased 256,920,000 ordinary shares at an average share price of approximately HK\$ 0.71 each in the total issued share capital of the Company (the “**Shares**”), representing approximately 25.69% of the Shares as at the date of this announcement (the “**Purchase**”). The Company and the Board confirm that Mr. Wen is an independent third party. As a result of the Purchase, Mr. Wen has become a substantial shareholder of the Company and a core connected person of the Company under the Listing Rules and the Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) and the Shares held by Mr. Wen will be excluded from the public float of the Company.

Taking into account of the Shares held by Mr. Wen and other core connected persons of the Company, the public float of the Company is approximately 23.75% as at the date of this announcement, which has fallen below 25% of the total issued share capital of the Company held by the public (“**Minimum Prescribed Percentage**”) as prescribed by Rule 8.08(1)(a) of the Listing Rules.

To the best knowledge, information and belief of the Directors, the table below sets out the shareholding structure of the Company as at the date of this announcement:

Shareholders	Number of Shares	Approximate Percentage of the Total Issued Share Capital of the Company ^(Note 1)
TCB Investment Holdings Limited ^(Note 2)	341,700,000	34.17%
K Luxe Holdings Limited ^(Note 3)	163,900,000	16.39%
Wen Xiaodong	256,920,000	25.69%
Public Shareholders	<u>237,480,000</u>	<u>23.75%</u>
Total	<u>1,000,000,000</u>	<u>100%</u>

Notes:

Note 1: The total number of issued Shares at the date of this announcement (1,000,000,000) has been used in the calculation of the approximate percentage.

Note 2: Mr. Tan Chee Beng (“**Mr. Tan**”) (a substantial shareholder of the Company within the meaning of Part XV of the SFO) is interested in the same 341,700,000 Shares held by TCB Investment Holdings Limited by virtue of his deemed interest in a controlled corporation.

Ms. Lee Peck Kim (“**Ms. Lee**”) is the spouse of Mr. Tan, who through his controlled corporation, is interested in the same 341,700,000 Shares, representing 34.17% of the issued Shares of the Company. Ms. Lee (a substantial shareholder of the Company within the meaning of Part XV of the SFO) is interested in the same 341,700,000 Shares held by TCB Investment Holdings Limited by virtue of her deemed interest in the Shares, which Mr. Tan is interested in for the purposes of the SFO.

Note 3: Ms. Lee (a substantial shareholder of the Company within the meaning of Part XV of the SFO) is interested in the same 163,900,000 Shares held by K Luxe Holdings Limited by virtue of her deemed interest in a controlled corporation.

Mr. Tan is the spouse of Ms. Lee, who through her controlled corporation, is interested in 163,900,000 Shares representing 16.39% of the issued Shares of the Company. Mr. Tan (a substantial shareholder of the Company within the meaning of Part XV of the SFO) is interested in the same 163,900,000 Shares held by K Luxe Holdings Limited by virtue of his deemed interest in the Shares, which Ms. Lee is interested in for the purposes of the SFO.

The Company is considering steps to restore the public float of the Company to the Minimum Prescribed Percentage in accordance with the Listing Rules. Further announcement(s) will be made by the Company on the restoration of public float as and when appropriate.

Shareholders of the Company and investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
BENG SOON MACHINERY HOLDINGS LIMITED
TAN CHEE BENG
Chairman and Chief Executive Officer

Hong Kong, 17 May 2022

As at the date of this announcement, the Company's Board of Directors comprises the following members: (a) Mr. Tan Chee Beng (who is also the Chairman and Chief Executive Officer of the Company), Mr. Tan Wei Leong, Ms. Tang Ling Ling, Mr. Cheung Kam Fai and Mr. Ngan Kin Fung as Executive Directors; and (b) Mr. Wee Chorng Kien, Mr. Leung Kee Wai and Mr. Leung Yau Wan John as Independent Non-executive Directors.