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安徽海螺水泥股份有限公司

ANHUI CONCH CEMENT COMPANY LIMITED

(a joint stock limited company incorporated in the People's Republic of China)

(Stock Code: 00914)

**Resignation of Chairman and Executive Director; and
Withdrawal of Ordinary Resolution Numbered 10(a) at the AGM to
be held on 31 May 2022**

This announcement is made pursuant to Rule 13.10B and Rule 13.51(2) of the Listing Rules.

In accordance with the applicable laws and regulations of the PRC, the Company will publish the PRC Announcement in the designated newspapers circulating in the PRC on 18 May 2022 regarding the resignation of the Company's Chairman and executive Director and withdrawal of the ordinary resolution numbered 10(a) at the AGM.

This announcement is made pursuant to Rule 13.10B and 13.51(2) of The Rules ("Listing Rules") Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Stock Exchange").

In accordance with the applicable laws and regulations of the People's Republic of China (the "PRC"), Anhui Conch Cement Company Limited ("Company") will publish an announcement ("PRC Announcement") in the designated newspapers circulating in the PRC on 18 May 2022 regarding the resignation of chairman ("Chairman") and executive Director ("Director") of the Company and withdrawal of the ordinary resolution numbered 10(a) at the annual general meeting ("AGM") to be held on 31 May 2022.

Resignation of Chairman and executive Director

Owing to his pursuit of other work commitments, Mr. Wang Cheng ("Mr. Wang"), the Chairman and an executive Director of the Company, tendered a written resignation report on 17 May 2022 to the board ("Board") of Directors of the Company, applying for

resignation from his roles as the Chairman and an executive Director and ceasing to act as the legal representative of the Company.

According to Article 98 of the articles of association (“**Articles of Association**”) of the Company, the Board of Company shall consist of eight Directors, comprising one Chairman. Upon the resignation of Mr. Wang becoming effective, the number of Board members shall be seven, accordingly, following the resignation of Mr. Wang, the Company fails to comply with the aforesaid provisions set out in Article 98. However, his resignation has not resulted in the number of the Company’s Board members falling below the statutory quorum in accordance with the Company Law (“**Company Law**”) of the PRC and will not affect the operation of the Board in compliance with the rules and regulations.

According to the relevant requirements of the Company Law, Mr. Wang’s resignation became effective from the date of delivery of his resignation report to the Board, i.e. 17 May 2022. The Board resolved to entrust Mr. Wang Jianchao, the vice chairman of the Company and an executive Director, as the acting Chairman and legal representative of the Company for the time being until appointment of the new Chairman by the Board. The Company will nominate a new Director and elect the new Chairman according to the relevant rules and regulations of the PRC and the relevant procedures under the Articles of Association.

Mr. Wang and the Board have confirmed that Mr. Wang has no disagreement with the Board and that Mr. Wang and the Board are not aware of other matters in connection with Mr. Wang’s resignation that need to be brought to the attention of the shareholders of the Company (“**Shareholders**”) and the Stock Exchange.

Withdrawal of the Ordinary Resolution numbered 10(a) at the AGM

Reference is made to the circular in relation to the AGM (the “**Circular**”) and the notice of AGM of the Company (the “**Notice**”) both dated 21 April 2022 and the accompanying proxy form (the “**Proxy Form**”). The ordinary resolutions in relation to the re-election or election and appointment of candidates as the executive Directors of the 9th session of the Board were set out in numbered 10(a) to 10(e) in the Notice and the Proxy Form (“**Original Resolution(s)**”)

Due to the resignation of Mr. Wang as an executive Director and the Chairman, the Original Resolution numbered 10(a) in respect of the re-election and appointment of Mr. Wang as an executive Director of the 9th session of the Board of the Company as set out in the Circular, the Notice and the Proxy Form will be withdrawn and will not be put forward for consideration and approval by the Shareholders at the AGM.

Save for the aforementioned withdrawal of the Original Resolution 10(a), all other information and contents (including but not limited to the date, time and venue for holding the AGM) set out in the Circular, the Notice and the Proxy Form remain unchanged, and no amended documents in relation to the AGM will be despatched to the Shareholders. The Proxy Forms shall remain valid, except that no poll will be conducted or counted for the Original Resolution numbered 10(a) at the AGM.

Shareholders are reminded to read the Circular, the Notice and the Proxy Form for details of other resolutions to be put forward as scheduled for consideration and approval at the AGM, eligibility for attending the AGM, appointment of proxy and other relevant matters.

By Order of the Board
Anhui Conch Cement Company Limited
Zhou Xiaochuan
Joint Company Secretary

Wuhu City, Anhui Province, the PRC

17 May 2022

As at the date of this announcement, the Board comprises (i) Mr. Wang Jianchao, Mr. Wu Bin, Mr. Li Qunfeng and Mr. Zhou Xiaochuan as executive Directors; (ii) Mr. Leung Tat Kwong Simon, Ms. Zhang Yunyan and Mr. Zhang Xiaorong as independent non-executive Directors.