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## **Grandshores Technology Group Limited**

### **雄岸科技集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1647)**

#### **VOLUNTARY ANNOUNCEMENT BUSINESS UPDATE**

This is a voluntary announcement made by Grandshores Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) to keep the shareholders (the “**Shareholder(s)**”) and potential investors of the Company informed of the latest business developments of the Group.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that, the Securities and Futures Commission (“**SFC**”) has approved Grandshores Asset Management Limited (雄岸資產管理有限公司) (“**Grandshores Asset Management**”), a wholly-owned subsidiary of the Company, to conduct Type 4 (advising on securities) and Type 9 (asset management) regulated activities as defined in Schedule 5 to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The Group will gradually allocate resources to develop new financial services business, including asset management and other financial services. The Company will make further announcement(s) as and when appropriate in compliance with the Listing Rules.

Shareholders and potential investors are reminded to exercise caution when dealing in the shares of the Company.

By order of the Board  
**Grandshores Technology Group Limited**  
**Yao Yongjie**  
*Chairman and Executive Director*

Hong Kong, 17 May 2022

*As at the date of this announcement, the Board comprises Mr. Yao Yongjie as an executive Director; Mr. Chua Seng Hai, Ms. Lu Xuwen and Ms. Yu Zhuochen as non-executive Directors; and Mr. Chu Chung Yue, Howard, Dr. Zhang Weining and Mr. Yu Wenzhuo as independent non-executive Directors.*