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DICKSON CONCEPTS (INTERNATIONAL) LIMITED
迪生創建(國際)有限公司*
(incorporated in Bermuda with limited liability)

(Stock Code: 0113)

PROFIT WARNING

This announcement is made by Dickson Concepts (International) Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong) (the “**SFO**”) and Rule 13.09(2) of the Listing Rules.

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment with reference to the latest unaudited consolidated management accounts of the Group for the financial year ended 31 March 2022 (“**Year 21/22**”), it is expected that the Group will record a profit attributable to the equity holders of the Company of approximately HK\$210.0 million for the Year 21/22, representing a decrease of 54.5% as compared to a profit of HK\$461.8 million for the financial year ended 31 March 2021 (“**Year 20/21**”).

The decrease in profit for the Year 21/22 is mainly attributable to the following factors:

- (i) a significant decline in the sales of fashion, accessories and beauty products of the Group in Hong Kong due to the outbreak of the Omicron variant of COVID-19, which resulted in a record number of COVID-19 cases in the city and the implementation of restrictive social distancing measures by the Hong Kong Government. This resulted in a substantial decrease of traffic and consumer spending, which significantly impacted the sales and profitability of the Group’s above businesses in the second half of the Year 21/22. Furthermore, support from various principals and subsidies from the Hong Kong Government are significantly lower than in the Year 20/21. Due to the significant decline in retail market conditions in Hong Kong, an impairment charge of approximately HK\$70.0 million is also expected to be recognized for intangible assets and fixed assets related to the Group’s retail operations in Hong Kong.

As a result of the above factors, the profit of the Group's sale of luxury goods business is expected to decrease from HK\$372.5 million for the Year 20/21 to approximately HK\$240.0 million for the Year 21/22;

- (ii) due to extreme market volatility and substantial deterioration of global markets in the fourth quarter of the Year 21/22, a loss of approximately HK\$30.0 million is expected to be recorded for the Group's securities investment business for the Year 21/22, compared with a profit of HK\$89.3 million for the Year 20/21.

The Board would like to stress that the Group's balance sheet and net cash position continue to be extremely strong.

The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the unaudited consolidated management accounts of the Group for the Year 21/22 currently available, and is not based on any information or figures which have been audited or reviewed by the Company's auditors or the audit committee of the Board. Shareholders and potential investors of the Company are advised to peruse with care the annual results announcement of the Group for the Year 21/22, which is expected to be released by 15 June 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

As at the date of this announcement, the Board comprises:

Executive Directors:

Dickson Poon (*Group Executive Chairman*)
Chan Hon Chung, Johnny Pollux
Lau Yu Hee, Gary
Poon Dickson Pearson Guanda

Independent Non-Executive Directors:

Bhanusak Asvaintra
Nicholas Peter Etches
Fung Yue Ming, Eugene Michael

By Order of the Board
Or Suk Ying, Stella
Company Secretary

Hong Kong, 18 May 2022

** For identification purposes only*