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China Haisheng Juice Holdings Co., Ltd.

中國海升果汁控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 0359)

RESUMPTION GUIDANCE AND CONTINUED SUSPENSION OF TRADING

This announcement is made by China Haisheng Juice Holdings Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 1 April 2022 in relation to, among other things, the suspension of trading in the shares of the Company (the “**Shares**”) with effect from 9:00 a.m. on 1 April 2022 and the Company has not been able to complete the audit work for the year ended 31 December 2021.

RESUMPTION GUIDANCE

On 13 May 2022, the Company received a letter from the Stock Exchange setting out the following resumption guidance for the resumption of trading in the Shares (the “**Resumption Guidance**”):

- (i) publish all outstanding financial results required by the Listing Rules and address any audit modifications;
- (ii) demonstrate the Company’s compliance with Rule 13.24;
- (iii) demonstrate whether the Company has complied with Rules 3.05, 3.10, 3.21 and 3.28; and
- (iv) inform the market of all material information for the Company’s shareholders and other investors to assess the Company’s status.

The Stock Exchange may modify or supplement the Resumption Guidance that has been given and/or give further guidance if the Company’s situation changes.

Under Rule 6.01A of the Listing Rules, the Stock Exchange may cancel the listing of the Company if trading in the Shares has been suspended for a continuous period of 18 months. In the case of the Company, the 18-month period expires on 30 September 2023. If the Company fails to remedy the issue(s) causing its trading suspension, fulfil the Resumption Guidance and fully comply with the Listing Rules to the Stock Exchange's satisfaction and resume trading in its Shares by 30 September 2023, the Listing Division of the Stock Exchange will recommend the Listing Committee of the Stock Exchange to proceed with the cancellation of the Company's listing. Under Rules 6.01 and 6.10 of the Listing Rules, the Stock Exchange also has the right to impose a shorter specific remedial period, when appropriate.

The Company is also required to comply with the Listing Rules and all applicable laws and regulations in Hong Kong and its place of incorporation before resumption.

The Company is taking appropriate steps to resolve the issues causing its trading suspension and to fully comply with the Listing Rules to the Stock Exchange's satisfaction, and will seek to resume trading in the Shares as soon as possible.

Further announcement(s) will be made by the Company to update its shareholders and potential investors on the progress in complying with the Resumption Guidance, as and when appropriate, in accordance with the Listing Rules. The Company is also required to announce the first quarterly update on or before 30 June 2022 and quarterly updates every three (3) months from that date until resumption or cancellation of listing (whichever is earlier).

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2022 and will remain suspended until the Company fulfils the Resumption Guidance.

Shareholders and potential investors of the Company should exercise caution when they deal in the securities of the Company.

By order of the Board
China Haisheng Juice Holdings Co., Ltd.
Mr. Gao Liang
Chairman and executive director

Xi'an, the People's Republic of China, 18 May 2022

As at the date of this announcement, the executive director is Mr. Gao Liang; and the independent non-executive directors are Mr. Zhao Boxiang and Mr. Liu Zhongli.