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PanAsialum Holdings Company Limited

榮陽實業集團有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 2078)

(1) APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER; AND (2) CHANGES IN THE COMPOSITION OF BOARD COMMITTEES AND AUTHORISED REPRESENTATIVE

The Board hereby announces that with effect from 18 May 2022:

- (a) Mr. Ho Pak Yiu has been appointed as an executive Director, CFO, a member of each of the Nomination Committee and the ESG Committee and the Authorised Representative; and
- (b) Dr. Cheung Wah Keung has been appointed as a member of the Nomination Committee and ceased to be the Authorised Representative.

APPOINTMENT OF EXECUTIVE DIRECTOR AND CHIEF FINANCIAL OFFICER, A MEMBER OF EACH OF THE NOMINATION COMMITTEE AND ESG COMMITTEE, AND AUTHORISED REPRESENTATIVE

The board (the “**Board**”) of directors (the “**Director(s)**”) of PanAsialum Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) is pleased to announce the appointment of Mr. Ho Pak Yiu as the executive Director, chief financial officer (the “**CFO**”), a member of each of the nomination committee (the “**Nomination Committee**”) and the environmental, social and governance committee of the Company (the “**ESG Committee**”), and the authorised representative (the “**Authorised Representative**”) of the Company under Rule 3.05 of the Rules Governing the Listing of Securities on the Exchange (the “**Listing Rules**”), all with effect from 18 May 2022.

Biography of Mr. Ho Pak Yiu

Mr. Ho Pak Yiu (“**Mr. Ho**”), aged 36, has over 10 years of experience in accounting, auditing and finance industry. Prior to joining the Group, he served at Universal Crown Link Holdings Limited including its subsidiaries from December 2016 to May 2022, with his last position as executive director, chief financial officer and company secretary, where he was responsible for the overall management of accounting, financial and compliance matters. From March 2015 to September 2016, he worked as the chief financial officer at PanAsia Aluminium Pty Ltd., a wholly-owned subsidiary of the Group. Between April 2015 to September 2016 he also worked as an assistant to the Group’s chief financial officer. From March 2010 to November 2013, Mr. Ho worked at PricewaterhouseCoopers Limited with his last position as a manager in the Assurance Department. From February 2008 to February 2010, he worked in a local accounting firm.

Mr. Ho graduated with a degree of Bachelor of Arts in Accounting with Business Studies at Middlesex University in London in February 2008. He was admitted as a Certified Practising Accountant in Australia in November 2013, an associate and a fellow member of the Hong Kong Institute of Certified Public Accountant in July 2011 and September 2018 respectively.

Mr. Ho has entered into a service contract with the Company in respect of his appointment as the executive Director and the CFO for an initial term of three years, and is subject to retirement by rotation and re-election at the general meetings of the Company in accordance with the articles of association of the Company. Mr. Ho is entitled to receive a director’s remuneration of HK\$1,500,000 per annum which is determined by the Board with reference to his experience and his duties and responsibilities in the Company as well as the current market rate. Such remuneration has been recommended by the remuneration committee of the Company (the “**Remuneration Committee**”) and approved by the Board and will be reviewed by the Board and the Remuneration Committee on an annual basis.

As at the date of this announcement, Mr. Ho does not (i) have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company; (ii) have any interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong); and (iii) hold any other position with the Company and any of its subsidiaries. Save as disclosed in this announcement, Mr. Ho does not hold any other directorships in any listed companies in Hong Kong or overseas in the last three years.

As at the date of this announcement, the Board is not aware of any other matter concerning the appointment of Mr. Ho that needs to be brought to the attention of the shareholders of the Company and the Exchange and there is no information relating to Mr. Ho that is required to be disclosed pursuant to Rule 13.51(2) (h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its warmest welcome to Mr. Ho in joining the Board.

CHANGE IN THE COMPOSITION OF BOARD COMMITTEES AND AUTHORISED REPRESENTATIVE

The Board further announces that with effect from 18 May 2022, Dr. Cheung Wah Keung has been appointed as a member of the Nomination Committee and ceased to be the Authorised Representative.

On behalf of the Board of
PanAsialum Holdings Company Limited
Cheung Wah Keung
Independent Non-executive Chairman
and Independent Non-executive Director

Hong Kong, 18 May 2022

As at the date of this announcement, the executive directors of the Company are Mr. Pan Zhaolong and Mr. Ho Pak Yiu; and the independent non-executive directors of the Company are Mr. Leung Ka Tin, Dr. Cheung Wah Keung and Mr. Chan Kai Nang.