SANY HEAVY EQUIPMENT INTERNATIONAL HOLDINGS COMPANY LIMITED
三一重裝國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 631)

INSIDE INFORMATION
UNAUDITED FINANCIAL DATA
FOR THE THREE MONTHS ENDED 31 MARCH 2022

SUMMARY

This announcement is made by Sany Heavy Equipment International Holdings Company Limited pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

— Unaudited consolidated revenue for the Period amounted to approximately RMB4,115,646,000, representing an increase of approximately 70.7% as compared to approximately RMB2,411,390,000 for the corresponding period of 2021.

— Unaudited consolidated gross profit for the Period amounted to approximately RMB869,789,000, representing an increase of approximately 39.9% as compared to approximately RMB621,840,000 for the corresponding period of 2021.

— Unaudited consolidated net profit for the Period amounted to approximately RMB445,003,000, representing an increase of approximately 30.9% as compared to approximately RMB340,040,000 for the corresponding period of 2021.

— Unaudited profit attributable to owners of the parent for the Period amounted to approximately RMB444,063,000, representing an increase of approximately 31.2% as compared to approximately RMB338,569,000 for the corresponding period of 2021.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

This announcement is made by Sany Heavy Equipment International Holdings Company Limited (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong). In order to update the shareholders and investors of the Group's information, the board (the "**Board**") of directors (the "**Directors**") of the Company hereby announces the unaudited financial data of the Group for the three months ended 31 March 2022 (the "**Period**").

The information below was extracted from the Group's unaudited management accounts for the Period together with comparative figures for the corresponding period of 2021:

	(Unaudited) For the three months ended 31 March 2022 *RMB'000*	**(Unaudited) For the three months ended 31 March 2021** *RMB'000*	**Change Rate** *(%)*
Revenue	4,115,646	2,411,390	70.7%
Gross profit	869,789	621,840	39.9%
Profit before tax	509,493	368,121	38.4%
Net profit	445,003	340,040	30.9%
Profit attributable to owners of the parent	444,063	338,569	31.2%

During the Period, the Group recorded a significant increase in both revenue and net profit as compared to the corresponding period last year. The Board considers that such increase was mainly due to the following reasons:

(1) during the Period, benefiting from the increasing volumes and prices of coal, and the continuous growth of global seaborne trade, and the upgrading of intelligent and electric products driven by the state policies to accelerate the construction of smart mines and smart ports, the Group's products such as intelligent roadheaders, electric widebodied vehicles and new-generation electric front loaders were in great demand,

and the new products such as unmanned and pure electric tractors and automatic containers carriers rapidly seized the market shares, consequently, significant increase in revenue was recorded in roadheaders, widebodied vehicles and small port machinery products.

(2) the continuous focus on discrete manufacturing and new energy industries of the robotics business, establishing products with competitive edge such as smart logistic AGV, high-pressure lithium forklifts, intelligent warehousing storage and robotic system integration, with business achieving rapid growth and the revenue for the robotics business has increased by approximately 105% compared with the same period last year.

(3) with the in-depth implementation of internationalization strategy, the international revenue of widebodied vehicles, small port machinery and large port machinery have increased significantly, which resulted in a significant increase in the overseas sales revenue of the Group.

(4) the continuous facilitation of quality and efficiency enhancement by the Group and the implementation of strict cost control measures, which have continuously improved operating efficiency and resulted in a steady increase in profit. Due to the change of product structure, the increase in freight costs as well as the continuous increase of investment in new product research and development, the increase in profit was lower than that of revenue for the Period.

Please be reminded that the information contained in this announcement is only based on the Board's preliminary assessment of the unaudited management accounts of the Group for the Period and the information currently available to the Group which has not been audited or reviewed by the auditors of the Company.

Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.

By the order of the Board
Sany Heavy Equipment International Holdings Company Limited
Liang Zaizhong
Chairman

Hong Kong, 18 May 2022

As at the date of this announcement, the executive Directors are Mr. Liang Zaizhong, Mr. Qi Jian and Mr. Fu Weizhong, the non-executive Directors are Mr. Tang Xiuguo and Mr. Xiang Wenbo, and the independent non-executive Directors are Mr. Ng Yuk Keung, Mr. Poon Chiu Kwok and Mr. Hu Jiquan.