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## HARBOUR CENTRE DEVELOPMENT LIMITED

(Incorporated in Hong Kong with limited liability)
Stock Code: 51

## **DISCLOSEABLE TRANSACTION**

## **SUPPLEMENTAL ANNOUNCEMENT**

Reference is made to the Discloseable Transaction announcement made by Harbour Centre Development Limited (the "Company") on 18 February 2022 (the "Announcement") in relation to the entering into of the Agreement to dispose of the entire equity interest in the Target Company by an indirect wholly-owned subsidiary of the Company at a consideration of RMB402.94 million. Unless otherwise defined in this supplemental announcement, capitalised terms herein shall have the same meaning as defined in the Announcement.

As disclosed in the Announcement, the second instalment of the Consideration of RMB361.94 million shall be paid by the Purchaser on 18 May 2022. However, the Vendor has been informed by the Purchaser that such payment shall be deferred due to the serious disruption caused by the recent lockdown of major cities in Mainland China. The parties are currently negotiating for revised payment terms to lead to Completion as soon as practicable.

Further announcement regarding progress of the Transaction shall be made by the Company as soon as appropriate.

By order of the Board
HARBOUR CENTRE DEVELOPMENT LIMITED
Grace L. C. Ho
Company Secretary

Hong Kong, 18 May 2022

As at the date of this announcement, the board of Directors of the Company comprises Mr. Stephen T. H. Ng, Hon. Frankie C. M. Yick and Mr. Peter Z. K. Pao, together with five Independent Non-executive Directors, namely, Mr. David T. C. Lie-A-Cheong, Mr. Roger K. H. Luk, Mr. Michael T. P. Sze, Mr. Brian S. K. Tang and Mr. Ivan T. L. Ting.