

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



## **CHINA SAITE GROUP COMPANY LIMITED**

**中國賽特集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 153)**

### **POSTPONEMENT OF CANCELLATION OF LISTING**

This announcement is made by China Saite Group Company Limited (the “**Company**”) pursuant to Rules 13.09 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 17 May 2022 (the “**Announcement**”) in relation to the decision of the Listing Review Committee of the Stock Exchange and the intended judicial review application made by the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

### **POSTPONEMENT OF CANCELLATION OF LISTING**

As disclosed in the Announcement, on 17 May 2022, the Company has written to the Listing Review Committee and the Listing Division of the Stock Exchange requesting the Company’s last day of listing be deferred to 3 June 2022 to enable adequate time for the leave application of the judicial review to be taken out and for the High Court to consider it.

On 18 May 2022, the Stock Exchange issued a letter to the Company confirming that the Stock Exchange will postpone the cancellation of listing process relating to the Company for the time being. The Stock Exchange however reserves its right to proceed with the cancellation of listing of the Shares on the Stock Exchange (the “**Cancellation of Listing**”) whether or not the Company issues its leave application.

Further announcement(s) regarding any material development of the intended judicial review application and the Cancellation of Listing will be made by the Company as and when appropriate.

**Shareholders and potential investors of the Company should note that the postponement of the Cancellation of Listing and the intended application for judicial review do not mean the Company will not be delisted. The Stock Exchange may cancel the listing of the Shares whether or not the Company applies leave for judicial review. In addition, the High Court may or may not grant leave for the judicial review and even if leave is granted, the judicial review may or may not succeed. Shareholders and potential investors of the Company who have any queries about the implications of the Cancellation of Listing and the possible judicial review are advised to obtain appropriate professional advice.**

#### **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect since 22 June 2020 and will continue to be suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**China Saite Group Company Limited**  
**Shan Hu**  
*Executive Director*

Hong Kong, 18 May 2022

*As at the date of this announcement, the executive Directors are Mr. Xu Fanghua, Mr. Liu Zhibo, Mr. Hua Gang, Mr. Shan Hu and Mr. Zhang Tianbo; and the independent non-executive Directors are Mr. Xu Jiaming, Mr. Yan Hualin, Mr. Choi Ho Yan and Mr. Siu Siu Ling, Robert.*