

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



CWT INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 521)

VOLUNTARY ANNOUNCEMENT UPDATE ON RESTRUCTURING OF INDIRECT CONTROLLING SHAREHOLDERS

This voluntary announcement is made by CWT International Limited (the “**Company**”).

Reference is made to the announcements of the Company (the “**Announcements**”) dated 31 January, 10 February, 15 March, 25 October, 1 November 2021 and 28 April 2022 in relation to the restructuring of the indirect controlling shareholders of the Company. Unless the context otherwise requires, the terms used herein shall have the same meaning as those defined in the Announcements.

An application has been made to the Executive Director of the Corporate Finance Division of the Securities and Futures Commission (the “**Executive**”) to seek a ruling as to whether a mandatory general offer would be triggered as a result of the Share Acquisition under Note 8 to Rule 26.1 of the Code on Takeovers and Mergers. The Company wishes to update the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that it has been informed by No.2 Trust Service that on 17 May 2022, the Executive has confirmed that no general offer obligation under the Takeovers Code was triggered on the part of No.2 Trust Service for the Shares of the Company as a result of the Share Acquisition.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CWT INTERNATIONAL LIMITED
Wang Kan
Executive Director

Hong Kong, 18 May 2022

As at the date of this announcement, the Board comprises Mr. Wang Kan (Executive Director, Chairman and Chief Executive Officer), Mr. Zhao Quan (Executive Director), Mr. Peng Biao (Executive Director), Mr. Wu Jinfeng (Executive Director), Mr. Leung Shun Sang, Tony (Independent Non-executive Director), Mr. Liem Chi Kit, Kevin (Independent Non-executive Director) and Mr. Lam Kin Fung, Jeffrey (Independent Non-executive Director).

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.