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北京汽车
BAIC MOTOR

北京汽車股份有限公司

BAIC MOTOR CORPORATION LIMITED*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1958)

**RESIGNATION OF CHAIRMAN OF THE BOARD AND NON-EXECUTIVE DIRECTORS
AND
PROPOSED APPOINTMENT OF CHAIRMAN OF THE BOARD, NON-EXECUTIVE
DIRECTOR, EXECUTIVE DIRECTOR AND CHAIRMAN AND MEMBER OF
BOARD COMMITTEES**

RESIGNATION OF CHAIRMAN OF THE BOARD AND NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of BAIC Motor Corporation Limited (the “**Company**”) hereby announces that, Mr. Jiang Deyi tendered his resignation as the chairman of the Board, non-executive director and the chairman of the strategy committee and the chairman of the nomination committee of the Board of the Company on 16 May 2022 due to job arrangement adjustment. Given that the election of the new chairman of the Board is subject to the relevant procedures, aforementioned resignation will take effect from the date of approval of the election of the new chairman of the Board by the Company. Mr. Jiang Deyi confirmed that he had no disagreement with the Board in any respect and there were no other matters relating to his resignation that would need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

The Company and the Board would like to express their sincere gratitude to Mr. Jiang Deyi for his valuable contribution to the operational development of the Company during his tenure.

RESIGNATION OF NON-EXECUTIVE DIRECTOR

The Board hereby announces that, Mr. Liao Zhenbo resigned as a non-executive director of the Company and member of the strategy committee of the Board on 16 May 2022 due to change of job. Mr. Liao Zhenbo confirmed that he had no disagreement with the Board in any respect and there were no other matters relating to his resignation that would need to be brought to the attention of the Shareholders.

PROPOSED APPOINTMENT OF CHAIRMAN OF THE BOARD, NON-EXECUTIVE DIRECTOR AND CHAIRMAN OF BOARD COMMITTEES

The Board is pleased to announce that at the Board meeting held on 18 May 2022, the Board resolved:

- (1) to nominate Mr. Chen Wei as non-executive director of the Company for a term commencing from the date of approval by the Shareholders at the Shareholders' general meeting until the expiration of the term of the fourth session of the Board; and
- (2) to propose the appointment of Mr. Chen Wei as the chairman of the Board, the chairman of the strategy committee and the chairman of the nomination committee under the Board for a term commencing from the date of approval of Mr. Chen Wei's appointment as non-executive director of the Company by the Shareholders at the Shareholder's general meeting until the expiration of the term of the fourth session of the Board.

The biographical details of Mr. Chen Wei required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") are as follows:

Mr. Chen Wei (陳巍), born in June 1969, holds a bachelor's degree in engineering and an EMBA degree and is a senior engineer. He currently serves as the general manager assistant of Beijing Automotive Group Co., Ltd. (北京汽車集團有限公司), the party secretary of the Company and the senior executive vice president of Beijing Benz Automotive Co., Ltd. (北京奔馳汽車有限公司).

Mr. Chen Wei, with nearly 30 years of experience in the automotive industry, has worked successively as an assistant engineer and engineer of the product engineering department, onsite engineer stationed at the U.S. office and the chief of the model development department and the production planning department in Beijing Jeep Motor Co., Ltd. (北京吉普汽車有限公司), the director of the engineering and manufacturing department, the manager of the assembly workshop and the production director in Beijing Benz – Daimler Chrysler Automotive Co., Ltd. (北京奔馳－戴姆勒·克萊斯勒汽車有限公司), the general manager of the business affairs and legal department and the vice president responsible for production and manufacturing in Beijing Benz Automotive Co., Ltd., the vice president of the Company, as well as the party secretary, the senior executive vice president and other positions in Beijing Benz Automotive Co., Ltd., since 1994.

Save as disclosed above, Mr. Chen Wei confirmed that, (1) he does not hold any other positions in the Company or any of its subsidiaries and also has not served as a director nor a supervisor in any other listed companies in the past three years; (2) he does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) he does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Mr. Chen Wei confirmed that, there is no other information that needs to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Mr. Chen Wei as a non-executive director of the Company and the chairman of the Board that need to be brought to the attention of the Shareholders.

If the proposed appointment of Mr. Chen Wei as a non-executive director of the Company is approved by the Shareholders at the Shareholders' general meeting, the Company will enter into a relevant director's service contract with him as soon as possible. Mr. Chen Wei will not receive any remuneration from the Company for his role as a non-executive director of the Company.

PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR AND MEMBER OF THE STRATEGY COMMITTEE

The Board is pleased to announce that at the Board meeting held on 18 May 2022, the Board resolved:

- (1) to nominate Mr. Zhang Guofu as an executive director of the Company for a term commencing from the date of approval by Shareholders at the Shareholders' general meeting until the expiration of the term of the fourth session of the Board; and
- (2) to propose the appointment of Mr. Zhang Guofu as a member of the strategy committee of the Board for a term commencing from the date of approval of Mr. Zhang Guofu's appointment as an executive director of the Company by the Shareholders at the Shareholder's general meeting until the expiration of the term of the fourth session of the Board.

The biographical details of Mr. Zhang Guofu required to be disclosed under the Rule 13.51(2) of the Listing Rules are as follows:

Mr. Zhang Guofu (張國富), born in July 1977, holds a master's degree in engineering and is a senior engineer. He currently serves as the deputy party secretary and the executive vice president of the Company.

Mr. Zhang Guofu, with over 20 years of experience in the automotive industry, has worked successively as a staff of the training department and the deputy chief of the equipment and energy department in MP-X factory of Beiqi Foton Motor Co., Ltd. (北汽福田汽車股份有限公司蒙派克工廠), the deputy secretary of the youth league committee in Beijing Foton Environmental Engine Co., Ltd. (北京福田環保動力股份有限公司), the deputy secretary of the youth league committee and the deputy head of the general office of party and mass department of Beiqi Foton Motor Co., Ltd., the deputy secretary of the youth league committee and the secretary of the youth league committee of Beijing Automotive Industry Holding Co., Ltd. (北京汽車工業控股有限責任公司), the deputy party secretary and the chairman of the labor union of BAIC ROCAR Automobile Services & Trade Co., Ltd. (北京北汽鵬龍汽車服務貿易股份有限公司), the deputy party secretary, the secretary of the discipline inspection commission and the chairman of the labor union of Beijing Hainachuan Automotive Parts Co., Ltd. (北京海納川汽車部件股份有限公司), a member of the party committee of the Company, the party secretary and the chairman of the labour union of the automotive research institute and the deputy party secretary, the chairman of the labour union and employee representative supervisor of the Company, as well as the deputy party secretary, the executive deputy general manager and other positions of BAIC Group Off-road Vehicle Co., Ltd. (北京汽車集團越野車有限公司), since 2001.

Save as disclosed above, Mr. Zhang Guofu confirmed that, (1) he does not hold any other positions in the Company or any of its subsidiaries and also has not served as a director nor a supervisor in any other listed companies in the past three years; (2) he does not have any relationship with any other directors, supervisors, senior management or substantial or controlling shareholders of the Company or any of its subsidiaries; and (3) he does not have any interest in any shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) as at the date of this announcement.

Save as disclosed above, Mr. Zhang Guofu confirmed that, there is no other information that needs to be disclosed under Rule 13.51(2)(h) to (v) of the Listing Rules, and there are no other matters concerning the appointment of Mr. Zhang Guofu as an executive director of the Company that need to be brought to the attention of the Shareholders.

If the proposed appointment of Mr. Zhang Guofu as an executive director of the Company is approved by the Shareholders at the Shareholders' general meeting, the Company will enter into a relevant director's service contract with him as soon as possible. Mr. Zhang Guofu will not receive any remuneration from the Company for his role as an executive director of the Company.

The appointments of Mr. Chen Wei and Mr. Zhang Guofu as directors are subject to the approval by the Shareholders by way of ordinary resolutions at the Shareholder's general meeting of the Company.

By Order of the Board
BAIC Motor Corporation Limited
Wang Jianhui
Secretary to the Board and Company Secretary

Beijing, the PRC, 18 May 2022

As at the date of this announcement, the Board comprises Mr. Jiang Deyi, as Chairman of the Board and non-executive Director; Mr. Chen Hongliang and Mr. Hu Hanjun, as non-executive Directors; Mr. Huang Wenbing, as executive Director; Mr. Ye Qian, Mr. Hubertus Troska, Mr. Harald Emil Wilhelm, Mr. Gu Tiemin and Mr. Sun Li, as non-executive Directors; and Mr. Ge Songlin, Ms. Yin Yuanping, Mr. Xu Xiangyang, Mr. Tang Jun and Mr. Edmund Sit, as independent non-executive Directors.

* *For identification purpose only*