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Lerado Financial Group Company Limited

隆成金融集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1225)

LAPSE OF THE PLACING AGREEMENT

Reference is made to the announcement of Lerado Financial Group Company Limited (the “**Company**”) dated 26 April 2022 (the “**Announcement**”) in relation to, among other matters, the placing of 46,000,000 new shares by the Company through China Prospect Securities Limited (the “**Placing Agent**”) pursuant to the placing agreement entered into between the Company and the Placing Agent dated 26 April 2022. Unless otherwise defined in this announcement, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

LAPSE OF PLACING AGREEMENT

The Board announces that as the conditions precedents of the Placing Agreement were not fulfilled by 19 May 2022, the Placing Agreement lapsed and the Placing will not proceed. Pursuant to the Placing Agreement, all obligations and liabilities of the Placing Agent and the Company thereunder shall cease and determine and none of the parties hereto shall have any claim against the other.

The Directors are of the view that the termination of the Placing Agreement has no material adverse impact on the existing business operation and financial position of the Group.

By order of the Board
Lerado Financial Group Company Limited
Ho Kuan Lai
Executive Director

Hong Kong, 19 May 2022

As at the date of this announcement, the executive Directors are Mr. CHEN Chun Chieh, Ms. HO Kuan Lai and Mr. LEUNG Kam Por Ken; and the independent non-executive Directors are Mr. YU Tat Chi Michael, Mr. YANG Haihui and Mr. LAM Williamson.