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招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock Code: 03968)**

**(Preference Share Stock Code: 04614)**

## **APPOINTMENT OF THE PRESIDENT**

The 40th meeting of the Eleventh Session of the Board of Directors of China Merchants Bank Co., Ltd. (“**China Merchants Bank**” or the “**Company**”) was held on 19 May 2022. The “Resolution on the Appointment of Mr. Wang Liang as the President of China Merchant Bank” was considered and approved. The Board of Directors agreed to appoint Mr. Wang Liang as the President of China Merchant Bank. Mr. Wang Liang’s term of office will be effective from the date of approval on his President qualification by China Banking and Insurance Regulatory Commission until the date of expiry of the eleventh session of the Board of Directors.

The biographical details of Mr. Wang Liang are as follows:

Mr. Wang Liang, born in December 1965, is an Executive Director, First Executive Vice President (presiding over overall business of China Merchants Bank), Chief Financial Officer and Secretary of the Board of Directors of the Company. Mr. Wang obtained a master’s degree from Renmin University of China. He is a senior economist. He joined Beijing Branch of China Merchants Bank in June 1995 and successively served as Assistant General Manager, Deputy General Manager and General Manager of Beijing Branch of the Company from October 2001. He served as Executive Assistant President of the Company and concurrently as General Manager of Beijing Branch from June 2012. He ceased to serve as General Manager of Beijing Branch from November 2013. He became Executive Vice President of the Company from January 2015 and concurrently served as Secretary of the Board of Directors of the Company from November 2016 to April 2019. He has been concurrently serving as Chief Financial Officer of the Company from April 2019. He has been First Executive Vice President, Secretary of the Board of Directors, Company Secretary, as well as the authorised representative in charge of matters in relation to listing in Hong Kong since August 2021. He has been presiding over overall business of the Company since April 18th, 2022. He concurrently serves as Vice President of the Payment & Clearing Association of China, a member of the High-level Guidance and Coordination Committee for Data Governance of the China Banking and Insurance Regulatory Commission, a Director of the fourth session of the Professional Committee for Intermediary Business of the China Banking Association and an Executive Council Member of the sixth session of the Banking Accounting Society of China.

The 40th meeting of the Eleventh Session of the Board of Directors of the Company was held in the Head Office of the Company in Shenzhen. The meeting was presided by Miao Jianmin, Chairman of the Board of Directors. The above-mentioned resolution was considered and approved with 15 votes voted in favour, 0 vote voted against and 0 vote abstained from voting. The convening of the meeting was in compliance with the relevant provisions of the Company Law of the People's Republic of China and the Articles of Association of China Merchants Bank Co., Ltd..

Appendix: Independent Opinion of Independent Directors of China Merchants Bank regarding the Appointment of the Senior Management Member

**The Board of Directors of China Merchants Bank Co., Ltd.**

19 May 2022

*As at the date of this announcement, the executive directors of the Company are Wang Liang and Tian Huiyu; the non-executive directors of the Company are Miao Jianmin, Fu Gangfeng, Zhou Song, Hong Xiaoyuan, Zhang Jian, Su Min, Wang Daxiong and Luo Sheng; and the independent non-executive directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.*

Appendix:

**Independent Opinion of Independent Directors of China Merchants Bank  
Regarding the Appointment of the Senior Management Member**

In accordance with the relevant provisions of the Company Law of the People's Republic of China and the Articles of Association of China Merchants Bank, as the independent directors of China Merchants Bank, we have made an objective and independent judgment. We believe that Mr. Wang Liang is qualified for senior management positions in financial institutions. We agree the Board of Directors to appoint Mr. Wang Liang as the President of China Merchant Bank with his term of office being effective from the date of approval on his President qualification by China Banking and Insurance Regulatory Commission until the date of expiry of the eleventh session of the Board of Directors.

**Independent Directors of China Merchants Bank Co., Ltd.  
Wong See Hong, Li Menggang, Liu Qiao,  
Tian Hongqi, Li Chaoxian and Shi Yongdong**

19 May 2022