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## **SUN CHEONG CREATIVE DEVELOPMENT HOLDINGS LIMITED**

### **新昌創展控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

**(Stock code: 1781)**

## **ANNOUNCEMENT RESIGNATION OF EXECUTIVE DIRECTOR AND CHIEF EXECUTIVE OFFICER**

The board of directors (the “**Board**”) of Sun Cheong Creative Development Holdings Limited (the “**Company**”) announces that Mr. Jason Martin Westcott (“**Mr. Westcott**”) has resigned from his position as the executive director of the Company and the chief executive officer of the Company with effect from 19 May 2022 in order to pursue other business and personal commitments. The Board would like to express its gratitude to Mr. Westcott for his valuable contribution to the Company during his tenure of office.

Mr. Westcott has confirmed that he has no disagreement with the Board and that there are no other matters in relation to his resignation that need to be brought to the attention of the shareholders of the Company and The Stock Exchange of Hong Kong Limited.

The Board confirmed that the resignation of Mr. Westcott will not have any material adverse effects on the operations of the Company and its subsidiaries.

By order of the Board

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

**Sun Cheong Creative Development Holdings Limited**

**Chan Sai On Bill**

*Executive Director*

Hong Kong, 20 May 2022

*As at the date of this announcement, the executive Directors are Mr. Chan Sai On Bill and Mr. Ng Chun Chung; and the independent non-executive Directors are Mr. Wong Chi Kei, Ms. Lin Weiqi Wendy and Dr. Chan Kai Yue Jason.*

*The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statements in this announcement misleading.*