

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Yee Hop Holdings Limited

義合控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1662)

**GENERAL DISCLOSURE
PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by the Company pursuant to Rule 13.18 of the Listing Rules.

The Board announces that on 20 May 2022, the Borrowers confirmed the acceptance of the Facility Letter issued by the Bank making available the Facility for an aggregated amount not exceeding HK\$100 million.

Under the Facility Letter, the Company has undertaken to the Bank, among others, that the aggregate beneficial interests of Mr. Jim and Mr. Chui will directly or indirectly in the Company not less than 51%.

Pursuant to the Facility Letter, the Bank shall have an unrestricted discretion to reduce, cancel or suspend, or determine whether or not to permit drawings in relations to, the Facility. The Facility are subject to review at any time and also subject to the Bank's overriding right of repayment on demand including the right to all call for cash cover on demand for prospective and contingent liabilities.

At the date of this announcement, JJ1318 holds approximately 40.25% of the Shares of the Company and Mr. Chui holds approximately 25.35% of the Shares of the Company. JJ1318 is 100% beneficiary owned by Mr. Jim.

In accordance with the requirements under Rule 13.21 of the Listing Rules, disclosure will be included in subsequent annual and interim reports of the Company for so long as the said specific performance obligations continue to exist.

DEFINITION

In this announcement, unless the context otherwise requires, the following terms shall have the following meanings:

“Bank”	a licenced bank under the Hong Kong Banking Ordinance (Chapter 155 the Laws of Hong Kong)
“Board”	the board of Directors
“Borrowers”	collectively, YH Engineering and YH Qing Chuang
“BVI”	the British Virgin Islands
“Company”	Yee Hop Holdings Limited, a company incorporated in the Cayman Islands with limited liability and the issued Shares of which are listed on the Main Board of the Stock Exchange
“Controlling Shareholder”	has the meaning ascribed thereto under the Listing Rules and, in the context of the Company, means each of Mr. Jim, Mr. Chui and JJ1318
“Director(s)”	director(s) of the Company
“Facility”	a credit facility for an aggregated amount not exceeding HK\$100 million making available to the Borrowers
“Facility Letter”	a facility letter issued by the Bank to the Borrowers offering the Facility
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“JJ1318”	JJ1318 Holdings Limited, a company incorporated in the BVI, being wholly owned by Mr. Jim and a Controlling Shareholder
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Main Board”	the main board of the Stock Exchange

“Mr. Chui”	Mr. CHUI Mo Ming, an executive Director and a Controlling Shareholder
“Mr. Jim”	Mr. JIM Yin Kwan Jackin, an executive Director and a Controlling Shareholder
“Share(s)”	ordinary share(s) of HK\$0.01 each in the issued share capital of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“YH Engineering”	Yee Hop Engineering Company Limited, a company incorporated in Hong Kong with limited liability and an indirectly wholly-owned subsidiary of the Company
“YH Qing Chuang”	YH Qing Chuang Limited, a company incorporated in Hong Kong with limited liability and an indirectly non wholly-owned subsidiary of the Company
“%”	per cent

By order of the Board
Yee Hop Holdings Limited
Jim Yin Kwan Jackin
Chairman and Executive Director

Hong Kong, 20 May 2022

As at the date of this announcement, the executive directors of the Company are Mr. Jim Yin Kwan Jackin, Mr. Chui Mo Ming, Mr. Yan Chi Tat, Mr. Leung Hung Kwong Derrick and Mr. Xu JunMin; non-executive director is Mr. Wang Jian; and the independent non-executive directors are Mr. Lee Luk Shiu, Mr. Yu Hon Kwan and Mr. Wong Chi Keung Johnny.