

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Virscend Education Company Limited

成實外教育有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1565)

SHARE PURCHASE PURSUANT TO SHARE AWARD SCHEME

Reference is made to the announcement (the “**Announcement**”) of Virscend Education Company Limited (the “**Company**”) dated 10 October 2021 in relation to the adoption of the share award scheme (the “**Scheme**”) by the board of directors of the Company (the “**Board**”). Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

The Board is pleased to announce that during the period from 10 May 2022 to 20 May 2022 (the “**Relevant Period**”), the Trustee purchased an aggregate of 6,308,000 Shares on the market for the purpose of the Scheme (the “**Purchase**”). Details of the Purchase and the latest information about the Shares held by the Trustee are as follows:

Average consideration per Share:	Approximately HK\$0.2378
Total consideration for the Purchase:	HK\$1,499,980
Total number of Shares purchased during the Relevant Period:	6,308,000 Shares
Percentage of issued share capital of the Company in relation to the Purchase:	Approximately 0.2042%
Balance of number of Shares held by the Trustee immediately after the Purchase:	45,650,000 Shares

By order of the Board of
Virscend Education Company Limited
Wang Xiaoying
Chairwoman

Hong Kong, 20 May 2022

As at the date of this announcement, the executive Directors are Ms. Wang Xiaoying, Mr. Yan Yude, Mr. Ye Jiayu and Mr. Deng Bangkai; and the independent non-executive Directors are Mr. Sit Chiu Wing, Mr. Chan Kim Sun and Mr. Wen Ruizheng.