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## **B & D Strategic Holdings Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1780)**

### **POSITIVE PROFIT ALERT**

This announcement is made by B & D Strategic Holdings Limited (the “**Company**”, and together with its subsidiaries, collectively referred to as the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the current information available to the Board and a preliminary review of the latest unaudited consolidated management accounts of the Group for the year ended 31 March 2022 (the “**Year**”), it is expected that the Group will record a consolidated profit after taxation of approximately HK\$9.0 million for the Year as compared to the consolidated loss after taxation of approximately HK\$39.9 million for the year ended 31 March 2021.

The expected turnaround in the Group’s financial performance for the Year is primarily attributable to the following factors:

- (a) substantial additional subcontracting costs were incurred for the year ended 31 March 2021 due to the change of design and construction plan of a project of civil engineering works located at Tsim Sha Tsui in order to catch up with the delay arising from the continuous impact of the COVID-19 pandemic, but such additional costs were not recurred during the Year; and
- (b) some projects of alteration and addition works we have undertaken during the Year were with relatively higher contract sums than for the year ended 31 March 2021, which led to an increase in the revenue and gross profit for the year.

The Company is still in the process of finalising the annual results of the Group for the Year. The information contained in this announcement is solely based on the preliminary assessment of the unaudited consolidated management accounts of the Group and information currently available to the Board, which have not been audited or reviewed by the Company’s auditor and audit committee, and are subject to adjustments where necessary, as such, the annual results may be different from the information contained in this

announcement. Details of the financial information for the Year will be disclosed in the annual results announcement of the Group which is expected to be published by the end of May 2022 in accordance with the requirements under the Listing Rules.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**B & D Strategic Holdings Limited**  
**Tang Wing Kwok**  
*Chairman and Executive Director*

Hong Kong, 20 May 2022

*As at the date of this announcement, the Board comprises Mr. Tang Wing Kwok and Mr. Lo Wing Hang as executive Directors; and Mr. Yeung Tze Long, Mr. Cheung Ting Kin and Mr. Chan Pui Hang Ian as independent non-executive Directors.*