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## SHANGHAI ZENDAI PROPERTY LIMITED

### 上海証大房地產有限公司\*

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 755)**

#### PROPOSED ADOPTION OF THE NEW BYE-LAWS

This announcement is made by Shanghai Zendai Property Limited (the “**Company**”) pursuant to Rule 13.51(1) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”).

Pursuant to the Consultation Conclusions on Listing Regime for Overseas Issuers published by the Stock Exchange in November 2021, the Listing Rules have been amended with effect from 1 January 2022 which requires, among others, listed issuers to adopt a uniform set of 14 “Core Standards” for shareholder protections for issuers.

As such, the board (the “**Board**”) of directors (“**Directors**”) of the Company proposes to amend the bye-laws of the Company (the “**Bye-laws**”) and to adopt a new set of bye-laws (the “**New Bye-laws**”) for the purposes of, among others, (i) allowing a general meeting to be held as an electronic meeting (also referred to as virtual general meeting) or a hybrid meeting, (ii) bringing the Bye-laws in line with amendments made to Listing Rules and applicable laws of Bermuda; and (iii) making certain minor housekeeping amendments to the Bye-laws for the purpose of clarifying existing practice and making consequential amendments in line with the amendments to the Bye-laws (collectively, the “**Amendments**”).

At the upcoming annual general meeting of the Company (“**2022 AGM**”), a special resolution will be proposed for the shareholders of the Company (“**Shareholders**”) to consider and, if thought fit, approve the Amendments and adopt the New Bye-laws. A circular containing, amongst other things, details of the proposed Amendments and the New bye-laws, together with the notice of the 2022 AGM will be despatched to the Shareholders in due course.

By Order of the Board  
**Shanghai Zendai Property Limited**  
**Mr. Huang Yuhui**  
*Chairman*

Hong Kong, 20 May 2022

*As at the date of this announcement, the executive Directors are Mr. Huang Yuhui, Mr. Wang Letian, Mr. He Haiyang and Ms. Li Zhen. The non-executive Directors are Ms. Wang Zheng, Mr. Ma Yun and Mr. Wu Junao. The independent non-executive Directors are Dr. Guan Huanfei, Mr. Chen Shuang, Mr. Cao Hailiang, Dr. Lin Xinzhu and Mr. Wang Yuzhou.*

\* *For identification purpose only*