

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for the shares in Alibaba Health Information Technology Limited.



ALIBABA HEALTH INFORMATION TECHNOLOGY LIMITED

阿里健康信息技術有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 00241)

VOLUNTARY ANNOUNCEMENT

CHANGE OF SHAREHOLDING STRUCTURE

This announcement is made by Alibaba Health Information Technology Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company has been notified by Innovare Tech Limited (“**Innovare**”), a shareholder of the Company holding a total of 932,337,347 shares of the Company (the “**Shares**”), representing approximately 6.90% of the issued share capital of the Company as at the date of this announcement, that on May 20, 2022, it has effected the distribution in specie (the “**Distribution**”) in respect of part of the Shares, being 641,090,678 Shares (the “**Distribution Shares**”) held by Innovare, to the limited partners (the “**Interest Holders**”) of Yunfeng Fund II, L.P., the beneficial owner of all the voting equity capital in Innovare, based on their respective pro rata entitlements in Innovare. Immediately following the Distribution, the Interest Holders who received the Distribution Shares in the Distribution will become the direct shareholders of the Company.

To the best of the Directors' knowledge, information and belief having made all reasonable enquiries, 48,716,465 Distribution Shares were distributed to Alibaba Investment Limited, a wholly-owned subsidiary of Alibaba Group Holding Limited ("**Alibaba Holding**"), the ultimate shareholder of Perfect Advance Holding Limited. As a result of the Distribution, the number of Shares indirectly held by Alibaba Holding will increase from 7,664,602,068 to 7,713,318,533, representing an increase from approximately 56.70% to approximately 57.06% of the total issued share capital of the Company.

Alibaba Holding, through its subsidiaries, remains as the largest and ultimate controlling shareholder of the Company after the Distribution.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Alibaba Health Information Technology Limited
ZHU Shunyan
Chairman and Chief Executive Officer

Hong Kong, May 20, 2022

As at the date of this announcement, the Board comprises seven Directors, of which (i) three are executive Directors, namely Mr. ZHU Shunyan, Mr. SHEN Difan and Mr. TU Yanwu; (ii) one is a non-executive Director, namely Mr. LI Faguang; and (iii) three are independent non-executive Directors, namely Mr. LUO Tong, Mr. WONG King On, Samuel and Ms. HUANG Yi Fei (Vanessa).