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Modern Chinese Medicine Group Co., Ltd.

現代中藥集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1643)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 MAY 2022

The Board is pleased to announce that all the resolutions proposed at the AGM held on Monday, 23 May 2022 were duly passed.

The board of directors (the “**Board**”) of Modern Chinese Medicine Group Co., Ltd. (the “**Company**”) is pleased to announce that all the resolutions proposed at the annual general meeting of the Company held on Monday, 23 May 2022 (the “**AGM**”) were duly passed by way of poll. The poll results are as follows:

Ordinary Resolutions		Number of Votes (Approximate %) ^{(Note (a))}	
		For	Against
1.	To consider, adopt and receive the audited consolidated financial statements of the Company and the reports of the directors and auditor of the Company for the year ended 31 December 2021.	12,972,000 (100.00%)	0 (0%)
2.	To declare a final dividend of 1.67 Hong Kong cents per ordinary share for the year ended 31 December 2021.	12,972,000 (100.00%)	0 (0%)
3.	To re-elect Mr. Jiang Zhendong as an executive director of the Company.	12,972,000 (100.00%)	0 (0%)
4.	To re-elect Mr. Chan Kam Leung as an independent non-executive director of the Company.	12,972,000 (100.00%)	0 (0%)
5.	To authorize the board of directors of the Company to fix the respective directors’ remuneration.	12,972,000 (100.00%)	0 (0%)
6.	To re-appoint Mazars CPA Limited as auditor of the Company and to authorize the board of directors of the Company to fix the auditor’s remuneration.	12,972,000 (100.00%)	0 (0%)

Ordinary Resolutions		Number of Votes (Approximate %) <i>(Note (a))</i>	
		For	Against
7.	To give a general mandate to the directors of the Company to repurchase the Company's shares not exceeding 10% of the total number of issued shares of the Company as at the date of passing of this resolution (the " Repurchase Mandate ").	12,972,000 (100.00%)	0 (0%)
8.	To give a general mandate to the directors of the Company to issue, allot and deal with additional shares of the Company not exceeding 20% of the total number of issued shares of the Company as at the date of passing of this resolution (the " Issuance Mandate ").	12,972,000 (100.00%)	0 (0%)
9.	Conditional upon the passing of resolutions nos. 7 and 8, to extend the Issuance Mandate granted to the directors of the Company to issue, allot and deal with additional shares in the capital of the Company by the total number of shares repurchased by the Company under the Repurchase Mandate.	12,972,000 (100.00%)	0 (0%)

Notes:

- (a) The number and percentage of votes are based on the total number of shares of the Company voted by the shareholders of the Company at the AGM in person or by proxy.
- (b) As all the votes were cast in favour of each of the resolutions nos. 1 to 9, all such ordinary resolutions were duly passed.
- (c) The total number of shares of the Company in issue as at the date of AGM: 600,000,000 shares.
- (d) The total number of shares of the Company entitling the holder to attend and vote on the resolutions at the AGM: 600,000,000 shares.
- (e) The total number of shares of the Company entitling the holder to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"): Nil.
- (f) The total number of shares of the Company that are required under the Listing Rules to abstain from voting at the AGM: Nil.
- (g) None of the shareholders of the Company have stated their intention in the Company's circular dated 20 April 2022 to vote against or to abstain from voting on any of the resolutions at the AGM.
- (h) The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the vote-taking at the AGM.

(i) All Directors attended the AGM in person or by electronic means.

By order of the Board
Modern Chinese Medicine Group Co., Ltd.
Zhang Hongli
Executive Director

Hong Kong, 23 May 2022

As at the date of this announcement, the Board comprises three executive Directors, namely, Ms. Zhang Hongli, Mr. Li Jinglian and Mr. Jiang Zhendong; and three independent non-executive Directors, namely, Ms. Liu Ling, Mr. Leung Tsz Wing and Mr. Chan Kam Leung.