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## **BEIJING GAS BLUE SKY HOLDINGS LIMITED**

**北京燃氣藍天控股有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 6828)**

- (1) RETIREMENT OF DIRECTORS;**
- (2) WITHDRAWAL OF RESOLUTIONS NUMBERED 2 AND 3 AT THE ANNUAL GENERAL MEETING TO BE HELD ON 31 MAY 2022;**
- (3) RESIGNATION OF DIRECTOR;**
- (4) APPOINTMENT OF EXECUTIVE DIRECTORS; AND**
- (5) CHANGE IN COMPOSITION OF EXECUTIVE COMMITTEE**

The Board has been informed by Mr. Jin and Mr. Ye that they would not offer themselves for re-election as executive Directors at the AGM. Accordingly, (1) ordinary resolutions numbered 2 and 3 are no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM; and (2) Mr. Jin and Mr. Ye will cease to be Directors upon conclusion of the AGM.

The Board hereby announces that Ms. Yang has tendered her resignation as executive Director to the Board with effect from 19 August 2022.

Following the retirement or resignation (as applicable) as an executive Director, each of Mr. Jin, Mr. Ye and Ms. Yang will cease to be a member of the executive committee of the Board.

The Board is pleased to further announce that:

- (i) Mr. Chen will be appointed as an executive Director with effect from 1 June 2022; and
- (ii) Mr. Yeung will be appointed as an executive Director with effect from 1 July 2022.

Each of Mr. Chen and Mr. Yeung shall become a member of the executive committee of the Board following their respective appointment as an executive Director becoming effective.

## **RETIREMENT OF DIRECTORS**

The board (the “**Board**”) of directors (the “**Directors**”) of Beijing Gas Blue Sky Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that Mr. Jin Qiang (“**Mr. Jin**”) and Mr. Ye Hongjun (“**Mr. Ye**”), each an executive Director, will retire from office upon the conclusion of the Company’s annual general meeting to be held at Room 3402-4, 34/F., West Tower, Shun Tak Centre, 200 Connaught Road Central, Hong Kong on Tuesday, 31 May 2022 at 11:00 a.m. (the “**AGM**”) pursuant to the bye-laws of the Company. The Board has been informed by each of Mr. Jin and Mr. Ye that they would not offer themselves for re-election at the AGM due to (i) Mr. Jin’s work adjustment with the Company’s major shareholder, Beijing Gas Group Holding Co., Ltd.; and (ii) Mr. Ye’s intention to devote more time to his personal business interest. Accordingly, Mr. Jin and Mr. Ye will cease to be Directors upon conclusion of the AGM. Following the retirement as an executive Director, each of Mr. Jin and Mr. Ye will cease to be a member of the executive committee of the Board.

Both Mr. Jin and Mr. Ye have confirmed that they have no disagreement with the Board and there is no other matter relating to their retirement that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”).

## **WITHDRAWAL OF ORDINARY RESOLUTIONS NUMBERED 2 AND 3 AT THE AGM**

As Mr. Jin and Mr. Ye are not offering themselves for re-election as executive Directors at the AGM, ordinary resolutions numbered 2 and 3 as set out in the circular of the Company and the notice of the AGM (the “**Notice**”) both dated 29 April 2022 are no longer applicable and will not be put forward for consideration and approval by the Shareholders at the AGM. Save as disclosed above, all other resolutions contained in the Notice shall continue to be considered at the AGM, and the date, time and venue for holding the AGM shall remain unchanged.

The proxy forms of the AGM already lodged by the Shareholders shall remain valid except that no poll will be conducted or counted for ordinary resolutions numbered 2 and 3.

## **RESIGNATION OF DIRECTOR**

Ms. Yang Fuyan has tendered her resignation as executive Director to the Board due to her work adjustment with the Company’s major shareholder, Beijing Gas Group Holding Co., Ltd. with effect from 19 August 2022. Following the resignation as an executive Director, Ms. Yang will cease to be a member of the executive committee of the Board.

Ms. Yang has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the Shareholders.

The Board expresses its sincere gratitude to Mr. Jin, Mr. Ye and Ms. Yang for their valuable contribution to the Group during their tenure of office.

## APPOINTMENT OF EXECUTIVE DIRECTORS

The Board of directors is pleased to announce that each of Mr. Chen Ning (“**Mr. Chen**”) and Mr. Yeung Shek Hin (“**Mr. Yeung**”) will be appointed as an executive Director with effect from 1 June 2022 and 1 July 2022, respectively. Each of Mr. Chen and Mr. Yeung shall become a member of the executive committee of the Board following their respective appointment as an executive Director becoming effective.

The biographical details of Mr. Chen and Mr. Yeung are set out below:

### (i) **Mr. Chen**

Mr. Chen, aged 41, joined the Group in July 2021 as a vice president of the Group where he is mainly responsible for overseeing and managing the daily operations, financial management and legal affairs of the Company’s Hong Kong headquarters and principal executive office and the overall liaison and communication between the Hong Kong headquarters and the Company’s PRC head office and the Board’s executive committee. Since 10 December 2021, Mr. Chen also serves as the chief executive officer of the Group’s investor relations department where he is responsible for investor relations and public relations management, information disclosure, peer analysis and research, etc.

Prior to joining the Group, Mr. Chen has accumulated more than 10 years of experience in financial management. Between 2006 and 2011, Mr. Chen held positions in the financial departments of two state-owned enterprises. During Mr. Chen’s tenure with Beijing Gas Group Holding Co., Ltd between 2011 and 2021, Mr. Chen has successively served as the chief financial officer in several subsidiaries of Beijing Gas Group Holding Co., Ltd.

Mr. Chen obtained a master degree in management from Beijing Information Science and Technology University in 2006 and has become a certified public accountant (中國註冊會計師) and a senior accountant (高級會計師) of the PRC since 2006 and 2015, respectively. Mr. Chen is also a China Certified Tax Agent (中國註冊管理稅務師).

### (ii) **Mr. Yeung**

Mr. Yeung, aged 36, has held senior positions at Beijing Enterprises Clean Energy Group Limited (stock code: 1250) (“**BECE**”), a company listed on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). He joined BECE in November 2016 and was appointed as the general manager of the finance department of BECE since September 2019. During his tenure at BECE, Mr. Yeung gained extensive experience in financial reporting and management, as well as company secretarial and compliance affairs of a Hong Kong listed company. Mr. Yeung has accumulated over 12 years of experience in corporate finance and auditing with the Big 4 international accounting firm and listed companies in Hong Kong.

Mr. Yeung graduated from the City University of Hong Kong with a Bachelor of Business Administration (Hons) Major in Accountancy and Minor in Finance and is a member of the Hong Kong Institute of Certified Public Accountants.

As at the date of this announcement, save as disclosed above, both Mr. Chen and Mr. Yeung (i) did not hold any directorships in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years; (ii) do not currently hold any other position with the Company and its subsidiaries; (iii) do not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company; and (iv) do not have any interest in the securities of the Company or its associated companies within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Mr. Chen has entered into a service agreement with the Company with an initial term of three years commencing on 1 June 2022. Mr. Chen shall hold office until next annual general meeting of the Company and shall then be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Pursuant to the service agreement, Mr. Chen is entitled to a remuneration of RMB60,000 per month. Mr. Chen's remuneration was determined by reference to his duties and responsibilities and time devoted to the Company and the prevailing market conditions.

Mr. Yeung has entered into a service agreement with the Company with an initial term of three years commencing on 1 July 2022. Mr. Yeung shall hold office until next annual general meeting of the Company and shall then be subject to retirement by rotation and re-election in accordance with the bye-laws of the Company. Pursuant to the service agreement, Mr. Yeung is entitled to a remuneration of HKD98,000 per month. Mr. Yeung's remuneration was determined by reference to his duties and responsibilities and time devoted to the Company and the prevailing market conditions.

Save as disclosed above, the Board is not aware of any other matter in relation to the appointment of Mr. Chen or Mr. Yeung that needs to be brought to the attention of the shareholders of the Company or any information that is required to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on the Stock Exchange.

The Board would like to extend its warm welcome to Mr. Chen and Mr. Yeung in joining the Board.

## **CONTINUED TRADING SUSPENSION OF THE SHARES OF THE COMPANY**

At the request of the Company, trading in the shares of the Company on the Stock Exchange was suspended with effect from 9:00 a.m. on 18 January 2021 and will remain suspended until the Company fulfills the Resumption Guidance.

By order of the Board  
**Beijing Gas Blue Sky Holdings Limited**  
**Zhi Xiaoye**  
*Chairman*

Hong Kong, 23 May 2022

*As at the date of this announcement, the executive Directors of the Company are Mr. Li Weiqi, Mr. Jin Qiang, Ms. Yang Fuyan and Mr. Ye Hongjun; the non-executive Director of the Company is Mr. Zhi Xiaoye; and the independent non-executive Directors of the Company are Mr. Xu Jianwen, Mr. Cui Yulei and Ms. Hsu Wai Man Helen.*