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(Incorporated in the Cayman Islands with limited liability) (Stock Code: 830)

VOLUNTARY ANNOUNCEMENT ENTRY INTO A GREEN LOAN FACILITY

This voluntary announcement is made by China State Construction Development Holdings Limited (the "**Company**", together with its subsidiaries, the "**Group**").

The board of directors (the "**Board**") of the Company is pleased to announce that on 24 May 2022, the Company entered into its first three-year unsecured green revolving loan facility of HK\$300 million with China Construction Bank Corporation Hong Kong Branch. The Company intends to use the proceeds from the facility to finance a number of eligible green projects under its green finance framework.

This newest green financing programme will help the Group to expand its "green building" capabilities, and get the Group one step closer to reaching "carbon peak" and "carbon neutral" sustainable development strategic goals, and fulfilling the Group's mission of building vibrant sustainable communities.

By Order of the Board China State Construction Development Holdings Limited Zhang Haipeng Chairman and Non-executive Director

Hong Kong, 24 May 2022

As at the date of this announcement, the Board comprises Mr. Zhang Haipeng as Chairman and Non-executive Director; Mr. Wu Mingqing (Vice Chairman and Chief Executive Officer) and Mr. Wang Hai as Executive Directors; Mr. Huang Jiang as Non-executive Director; and Mr. Zhou Jinsong, Mr. Hong Winn and Ms. Kwong Sum Yee Anna as Independent Non-executive Directors.