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CHINA WOOD  
**中木國際**

**CHINA WOOD INTERNATIONAL HOLDING CO., LIMITED**

**中木國際控股有限公司**

*(Joint Provisional Liquidators appointed)*

*(For restructuring purposes only)*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1822)**

**VOLUNTARY ANNOUNCEMENT  
STRATEGIC COOPERATION WITH  
QINDAO HISENSE REAL ESTATE CO., LTD.**

This is a voluntary announcement made by the board of directors (the “**Board**”) of China Wood International Holding Co., Limited (the “**Company**”, together with its subsidiaries, the “**Group**”).

**STRATEGIC COOPERATION WITH QINDAO HISENSE REAL ESTATE  
CO., LTD.**

The Board is pleased to announce that, Asia Pacific Forestry Development (HK) Limited (「亞太森林開發(香港)有限公司」) (“**Asia Forestry**”), an indirect wholly-owned subsidiary of the Company, has recently entered into a strategic cooperation agreement (the “**Strategic Cooperation Agreement**”) with Qingdao Hisense Real Estate Co., Ltd. (「青島海信房地產股份有限公司」) (“**Hisense**”).

Pursuant to the Strategic Cooperation Agreement, Asia Forestry, through its wholly-owned subsidiary to be incorporated in the People's Republic of China (the "PRC"), will supply finished furniture, semi-finished furniture and other wood products including wood construction moulding, wood flooring, doors and window frames and provide technical and processing as well as after-sale services to Hisense.

## **REASONS FOR AND BENEFITS OF THE STRATEGIC COOPERATION**

The Strategic Cooperation Agreement will broaden and deepen the market and products of the Group's wood products. The Board is of the view that this strategic cooperation with Hisense is in line with the Group's future development strategies and operational needs and is in the interest of the Company and its shareholders as a whole.

## **INFORMATION OF THE PARTIES**

The Group's core business encompasses the trading and processing of goods (primarily wood products) and to expand downstream into red wood furniture manufacturing and sales.

Hisense is a company established in the PRC. Hisense has attained national first-class development qualification and first-class design qualification. It is one of the leading property developers originated in the Shandong province. Hisense has developed projects in various cities in the PRC, the United States of America and Australia.

To the best knowledge, information and belief of the directors of the Company, and having made all reasonable enquiries, Hisense and its ultimate beneficial owner are independent third parties not connected with the Company, its connected person (as defined under the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited (the "**Stock Exchange**")), its shareholders or Right Momentum Group Limited, a company incorporated in the British Virgin Islands with limited liability and is beneficially wholly-owned by Mr. Lyu Ning Jiang, an executive Director and the chairman of the Company.

This announcement is made by the Company on a voluntary basis to provide information to its shareholders and potential investors. Shareholders and potential investors of the Company are reminded to exercise caution in dealing with the securities of the Company.

For ease of reference, the names of the PRC established companies or entities have been included in this announcement in both the Chinese and English languages, and in the event of any inconsistency, the Chinese versions shall prevail.

## **CONTINUED SUSPENSION OF TRADING OF THE SHARES**

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:00 a.m. on 22 October 2021 and will remain suspended until further notice.

By order of the Board  
**China Wood International Holding Co., Limited**  
**中木國際控股有限公司**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes Only)*  
**Lyu NingJiang**  
*Chairman and Executive Director*

Hong Kong, 24 May 2022

*As at the date of this announcement, the Board comprises Mr. Lyu NingJiang (Chairman and CEO) as executive director, Mr. Hu YongGang as non-executive director; and Mr. Zhao XianMing, Mr. An Dong and Mr. So Yin Wai as independent non-executive directors.*