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Sino Energy International Holdings Group Limited
中能國際控股集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock code: 1096)

**UPDATE ON DECONSOLIDATION OF
SUBSIDIARIES OF THE GROUP**

Reference is made to the announcement of Sino Energy International Holdings Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 21 February 2022 and 12 April 2022 in relation to, amongst other things, the deconsolidation of the PRC Subsidiaries (the “**Announcements**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcements unless the context otherwise requires.

Regarding the issues relating to the deconsolidation of Jiangsu Active, the Board wishes to update the shareholders and potential investors of the Company that, the People’s Court of Shishi City, Fujian Province (福建省石獅市人民法院) accepted the legal action filed by Jiangsu Active against Mr. Zhang Wenbin on 16 May 2022, and the hearing is tentatively fixed to be heard on 5 July 2022 at the Eighth Court of the People’s Court of Shishi City, Fujian Province (福建省石獅市人民法院第八法庭). Further announcement will be made as and when appropriate.

By Order of the Board

Sino Energy International Holdings Group Limited

Chen Jianbao

Chairman

Hong Kong, 24 May 2022

As at the date of this announcement, the executive Directors are Mr. Chen Jianbao, Mr. Wang Qingshan, Mr. Zhu Tianxiang and Mr. Kwong Yuk Lap; and the independent non-executive Directors are Mr. Chen Jinzhong, Roy, Mr. Chai Chung Wai and Mr. Chong Cha Hwa.