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HYGIEIA GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1650)

(1) ADDITIONAL RESUMPTION GUIDANCE (2) ENGAGEMENT OF INDEPENDENT INTERNAL CONTROL REVIEW CONSULTANT

This announcement is made by Hygieia Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company dated 18 and 31 March 2021; 1, 9 and 22 April 2021; 12 May 2021; 30 June 2021; 30 September 2021; 31 December 2021; 31 March 2022 and 29 April 2022 in relation to, among others, (i) the delay in publication of audited annual results announcement for the year ended 31 December 2020; (ii) the suspension of trading of shares of the Company with effect from 9:00 a.m. on 1 April 2021; (iii) the resumption guidance received from the Stock Exchange; (iv) the appointment of independent professional advisor; (v) key findings of independent investigation; (vi) the audited annual results announcement for the year ended 31 December 2020; and (vii) quarterly updates on suspension of trading. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

ADDITIONAL RESUMPTION GUIDANCE

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company hereby announces that on 24 May 2022, the Company received a letter from the Stock Exchange setting out the guidance for the resumption of trading in the Shares (the “**Additional Resumption Guidance**”), in addition to the resumption guidance given by the Stock Exchange on 22 April 2021 (together with the Additional Resumption Guidance, the “**Resumption Guidance**”), for the Company to conduct an independent internal control review and demonstrate that the Company has in place adequate internal controls and procedures to comply with the Listing Rules.

The Stock Exchange may modify or supplement the Resumption Guidance if the Company’s situation changes.

ENGAGEMENT OF INDEPENDENT INTERNAL CONTROL REVIEW CONSULTANT

On 19 May 2022, the Company appointed Baker Tilly Consultancy (Singapore) Pte. Ltd. as the independent internal control review consultant to conduct an independent internal control review on the Group.

The scope of the independent internal control review covers processes in relation to (i) procurement and contracting and (ii) investment management for the period from 1 January 2020 to 31 March 2022.

Reference is made to the announcement of the Company dated 29 April 2022 in relation to the key findings of independent investigation conducted by So, Lung & Associates, Solicitors, whereby certain remedial actions to be taken by the Board were disclosed. The engagement of Baker Tilly Consultancy (Singapore) Pte. Ltd. as the independent internal control review consultant to conduct the abovementioned independent internal control review on the Group is, in addition to being an effort of the Company to fulfill the Additional Resumption Guidance, one of remedial actions of the Group to prevent recurrence of events of similar nature.

The Company will make further announcement(s) to update the shareholders and potential investors on the progress and findings of the independent internal control review in due course.

CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 1 April 2021 pending the publication of the announcement in relation to the audited annual results for the year ended 31 December 2020 by the Company and will remain suspended until the Company fulfils the Resumption Guidance. The Company will publish further announcement(s) to inform the shareholders of the Company of its progress in complying with the Resumption Guidance, any significant developments in respect of the publication of the audited annual results for the year ended 31 December 2021 (the “**2021 Audited Annual Results**”) and the expected dates for the publication of the 2021 Audited Annual Results, as and when appropriate, as well as quarterly updates on its development pursuant to Rule 13.24A of the Listing Rules.

By order of the Board
Hygieia Group Limited
Toh Eng Kui
Chairman

Singapore, 24 May 2022

As at the date of this announcement, the executive Directors are Mr. Toh Eng Kui, Mr. Hong Rui Sheng and Mr. Peh Poon Chew; and the independent non-executive Directors are Mr. Koh How Thim, Mr. Tan Wu Hao and Mr. Wong Yuk.