

Press Release

Tender results of the 20-year Government Bonds under the Institutional Bond Issuance Programme

The Hong Kong Monetary Authority (HKMA), as representative of the Hong Kong Special Administrative Region Government (HKSAR Government), announced that a tender of 20-year Government Bonds (issue number 20GB4205) under the Institutional Bond Issuance Programme was held today (25 May).

A total of HK\$0.5 billion 20-year Government Bonds were allocated today. A total of HK\$1.492 billion tender applications were received. The bid-to-cover ratio, i.e. the ratio of bonds applied for to bonds issued, is 2.98. The average price accepted is 100.39, implying an annualised yield of 3.300%.

Hong Kong Monetary Authority

25 May 2022

**HKSAR GOVERNMENT
INSTITUTIONAL BOND ISSUANCE PROGRAMME
GOVERNMENT BOND TENDER RESULTS**

Tender results of 20-year Government Bonds under the Institutional Bond Issuance Programme:-

Tender Date	: 25 May 2022
Issue Number	: 20GB4205
Stock Code	: 4255 (HKGB 3.30 4205)
Issue and Settlement Date	: 26 May 2022
Tenor	: 20-year
Maturity Date	: 26 May 2042
Coupon Rate	: 3.30%
Amount Applied	: HK\$1.492 billion
Amount Allotted	: HK\$0.5 billion
Bid-to-Cover Ratio*	: 2.98
Average Price Accepted (Yield)	: 100.39 (3.300%)
Lowest Price Accepted (Yield)	: 98.40 (3.440%)
Pro-rata Ratio	: About 24%
Average Tender Price (Yield)	: 96.02 (3.613%)

** Calculated as the amount of bonds applied for over the amount of bonds issued.*

Hong Kong Monetary Authority

25 May 2022