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CHINA PROPERTIES GROUP LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1838)

APPOINTMENT OF MEMBER OF NOMINATION COMMITTEE AND NON-COMPLIANCE WITH RULE 3.27A OF THE LISTING RULES

The board (the “**Board**”) of directors (the “**Directors**”) of China Properties Group Limited (the “**Company**”) is pleased to announce that Dr. Garry Alides Willinge, an independent non-executive Director and a member of the remuneration committee of the Company, has been appointed as a member of the nomination committee of the Company with effect from 25 May 2022.

Pursuant to Rule 3.27A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), an issuer is required to establish a nomination committee comprising a majority of independent non-executive directors. Following the resignation of Mr. Cheng Chuan Kwan, Michael as an independent non-executive Director and a member of the audit committee and nomination committee of the Company on 30 September 2019, the nomination committee of the Company only comprised of Dr. Wang Shih Chang, George, an executive Director and the chairman of the Board and Mr. Warren Talbot Beckwith, an independent non-executive Director. Dr. Wang Shih Chang, George is the chairman of the nomination committee of the Company. The Company confirms there was an inadvertent breach and non-compliance of the new Rule 3.27A from 1 January 2022 to 24 May 2022 due to an oversight of the new Rule 3.27A by the Company.

Following the appointment of Dr. Garry Alides Willinge as a member of the nomination committee with effect from 25 May 2022, the Company has re-complied with the new Rule 3.27A of the Listing Rules.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in shares of the Company was suspended from 9:00 a.m. on 1 April 2021 and will remain suspended until further notice.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
CHINA PROPERTIES GROUP LIMITED
Dr. Wang Shih Chang, George
Chairman

Hong Kong, 25 May 2022

As at the date of this announcement, the Board of the Company comprises Dr. Wang Shih Chang, George, Mr. Wong Sai Chung and Mr. Xu Li Chang as executive directors, Mr. Kwan Kai Cheong as non-executive director and Mr. Warren Talbot Beckwith, Mr. Luk Koon Hoo and Dr. Garry Alides Willinge as independent non-executive directors.