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**稀镁科技**  
**REMT**

**稀 鎂 科 技 集 團 控 股 有 限 公 司**

**RARE EARTH MAGNESIUM TECHNOLOGY GROUP HOLDINGS LIMITED**

*(in provisional liquidation)*

*(for restructuring purposes only)*

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 601)**

**POLL RESULTS OF SPECIAL GENERAL MEETING  
HELD ON 25 MAY 2022**

Reference is made to the circular of Rare Earth Magnesium Technology Group Holdings Limited (the “**Company**”) dated 3 May 2022 in relation to the proposed Capital Reorganisation and the Creditors’ Scheme (the “**Circular**”), and the notice of special general meeting (the “**SGM**”) of the Company dated 3 May 2022. Capitalised terms used herein shall have the same meanings as those defined in the Circular, unless the context otherwise requires.

**POLL RESULTS OF THE SGM**

The Board is pleased to announce that the special and ordinary resolutions (the “**Resolution(s)**”) set out in the notice of the SGM was duly passed by the Shareholders by way of poll at the SGM held on 25 May 2022.

The Company's Hong Kong branch share registrar, namely, Tricor Secretaries Limited, was appointed as the scrutineer at the SGM for the purpose of vote-taking. The poll results in respect of the respective resolutions put to the vote at the SGM are as follows:

Special Resolution		No. of Votes (%)	
		For	Against
1.	To approve the Capital Reduction and the Share Sub-division.	4,620,897,434 (99.99%)	4 (0.01%)
<b>Ordinary Resolutions</b>			
2.	To approve the Share Consolidation.	4,620,897,434 (99.99%)	4 (0.01%)
3.	To approve the implementation of the Creditors' Scheme including the issue and allotment of the Scheme Shares and Conversion Shares under the Special Mandate.	59,780,000 (99.99%)	4 (0.01%)
4.	To authorise any one of directors to do all acts necessary or desirable to give effect to foregoing resolutions and the transactions contemplated thereunder.	59,780,000 (99.99%)	4 (0.01%)

*Notes:*

- (1) Please refer to the notice of the SGM for the full text of the Resolutions.
- (2) As at the date of the SGM, the total number of issued Shares was 6,584,390,058 Shares.
- (3) The number of Shares entitling the holders to attend and vote on the Resolutions numbered 1 and 2 above at the SGM were 6,584,390,058 Shares and the number of Shares entitling the holders to attend and vote on the Resolution numbered 3 and 4 above at the SGM were 1,823,272,624 Shares.
- (4) A total of 4,761,117,434 Shares (representing approximately 72.31% of the total issued Shares) held by Ming Xin are required under the Listing Rules to abstain and have abstained from voting in relation to the Resolution numbered 3 and 4 above at the SGM.
- (5) Save as disclosed above, (i) no other Shareholders were required under the Listing Rules to abstain from voting on the Resolutions at the SGM; and (ii) no Shareholder had stated his/its intention in the Circular to vote against the Resolutions or to abstain from voting on the Resolutions at the SGM.

As more than 75% of the votes were cast in favor of the Resolution numbered 1 and more than 50% of the votes were cast in favour of the Resolutions numbered 2 to 4, all of the Resolutions were duly passed at the SGM.

The following Directors attended the SGM in person or by conference: Shum Sai Chit, Chi Sile, Kwong Ping Man, Cheung Sound Poon and Kwan Ngai Kit.

## CAPITAL REORGANISATION AND THE CREDITORS' SCHEME

As at the date of this announcement, both the Capital Reorganisation and the Creditors' Scheme have not become effective.

The Capital Reorganisation will become effective when all the conditions set out in the paragraph headed "The Capital Reorganisation — Conditions of the Capital Reorganisation" in the Circular are satisfied. It is currently expected that the effective date of the Capital Reorganisation will be on Monday, 4 July 2022.

The Creditors' Schemes shall become effective on the date when all of the relevant conditions as set out in the paragraph headed "The Creditors' Scheme — Conditions Precedent" in the Circular are satisfied.

Further announcement(s) will be made by the Company in respect thereof as and when appropriate.

By order of the Board  
**Rare Earth Magnesium Technology Group Holdings Limited**  
*(in provisional liquidation)*  
*(for restructuring purposes only)*  
**Shum Sai Chit**  
*Chairman*

Hong Kong, 25 May 2022

*As at the date of this announcement, the Board comprises the following members:*

*Executive Directors* : *Mr. Shum Sai Chit and Ms. Chi Sile*

*Independent Non-executive Directors* : *Mr. Kwong Ping Man, Mr. Cheung Sound Poon and Mr. Kwan Ngai Kit*

*Website: <http://www.remt.com.hk>*