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AUTO ITALIA HOLDINGS LIMITED
意達利控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 720)

POLL RESULTS OF ANNUAL GENERAL MEETING
HELD ON 25 MAY 2022

Reference is made to (i) the circular of Auto Italia Holdings Company Limited (the “**Company**”) dated 22 April 2022 (the “**Circular**”); (ii) the notice of annual general meeting of the Company dated 22 April 2022 (the “**Notice of AGM**”); and (iii) the announcement of the Company dated 11 May 2022 in relation to the change of venue of the annual general meeting. Unless otherwise defined herein, capitalized terms used in this announcement shall have the same meanings as those defined in the Circular.

POLL RESULTS OF THE AGM

All Directors of the Company attended the AGM in person or by electronic means. At the AGM held on 25 May 2022, all the resolutions proposed at the AGM were duly passed by the Shareholders by way of poll. The poll results of each of the resolutions are as follows:

Ordinary Resolutions		Number of votes (Approximate%)	
		For	Against
1.	To receive and consider the audited consolidated financial statements of the Company and its subsidiaries for the year ended 31 December 2021 and the reports of the directors and independent auditor of the Company.	3,561,012,496 (100.00%)	0 (0.00%)

* *For identification purpose only*

Ordinary Resolutions		Number of votes (Approximate %)	
		For	Against
2.	(A) To re-elect Mr KONG Kai Chuen Frankie as a Director.	3,561,014,693 (100.00%)	0 (0.00%)
	(B) To re-elect Mr LEE Ben Tiong Leong as a Director.	3,561,021,544 (100.00%)	0 (0.00%)
	(C) To re-elect Mr LIN Chun Ho Simon as a Director.	3,561,012,496 (99.99%)	2,197 (0.01%)
	(D) To authorise the Board to fix the Directors' remuneration.	3,561,012,496 (99.99%)	9,048 (0.01%)
3.	To re-appoint Messrs. Deloitte Touche Tohmatsu, Certified Public Accountants, as the independent auditor of the Company to hold office until the conclusion of the next annual general meeting of the Company and to authorise the Board to fix its remuneration.	3,561,012,603 (100.00%)	0 (0.00%)
4.	To grant a general mandate to the Directors to allot, issue and deal with new additional shares of the Company not exceeding 20% of the aggregate number of shares of the Company in issue.#	3,561,012,603 (100.00%)	0 (0.00%)
5.	To grant a general mandate to the Directors to buy back shares of the Company not exceeding 10% of the aggregate number of shares of the Company in issue.#	3,561,337,496 (100.00%)	0 (0.00%)
6.	To extend the general mandate granted to the Directors to allot, issue and deal with new additional shares in the capital of the Company by the aggregate number of shares bought back by the Company.#	3,561,337,496 (100.00%)	0 (0.00%)
7.	To adopt the New Share Option Scheme and terminate the existing share option scheme of the Company.#	3,561,337,496 (100.00%)	0 (0.00%)
Special Resolution		Number of votes (Approximate %)	
		For	Against
8.	To approve the amendments to the Bye-laws of the Company and adopt the Amended and Restated Bye-laws of the Company.#	3,561,337,496 (100.00%)	0 (0.00%)

The full text of ordinary resolutions No. 4 to No. 7 and special resolution No. 8 were set out in the Notice of AGM.

As more than 50% of the votes were cast in favour of the above-mentioned ordinary resolutions No. 1 to No. 7, the proposed resolutions No. 1 to No. 7 were duly passed as ordinary resolutions. As more than 75% of the votes were cast in favour of the above-mentioned special resolution No. 8, the proposed resolution No. 8 was duly passed as a special resolution.

As at the date of the AGM, the issued share capital of the Company was 5,292,515,390 ordinary shares, which was the total number of Shares entitling the Shareholders to attend and vote for or against all the resolutions proposed at the AGM. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions of the AGM pursuant to Rule 13.40 of the Listing Rules. To the best knowledge, information and belief of the Directors, no Shareholder was required under the Listing Rules to abstain from voting and no Shareholder had stated in the Circular their intention to vote against or to abstain from voting on any resolution of the AGM.

Tricor Standard Limited, the Company's share registrar and transfer office in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

By Order of the Board
AUTO ITALIA HOLDINGS LIMITED
CHONG Tin Lung Benny
Executive Chairman and Chief Executive Officer

Hong Kong, 25 May 2022

As at the date of this announcement, the Board comprises Mr CHONG Tin Lung Benny (Executive Chairman and Chief Executive Officer), Mr HUANG Zuie-Chin, Mr NG Siu Wai and Mr LIN Chun Ho Simon, all of whom are executive Directors; and Mr KONG Kai Chuen Frankie, Mr LEE Ben Tiong Leong and Mr TO Chun Wai, all of whom are independent non-executive Directors.