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PARADISE ENTERTAINMENT LIMITED

滙彩控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 1180)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 26 MAY 2022

The Board announces that all the Resolutions were duly passed by the Shareholders at the Annual General Meeting held on 26 May 2022.

References are made to the circular of Paradise Entertainment Limited (the “Company”) dated 22 April 2022 (the “Circular”) setting out the notice of the annual general meeting (the “Notice of AGM”) held on 26 May 2022 (the “Annual General Meeting”).

POLL RESULTS

The board of directors of the Company (the “Board”) announces that all the ordinary resolutions and the special resolution (collectively, the “Resolutions”) as set out in the Notice of AGM were duly passed by the shareholders of the Company (the “Shareholders”) by way of poll at the Annual General Meeting. The poll results of the Annual General Meeting are as follows:

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)	
		FOR	AGAINST
1.	To receive and adopt the audited consolidated financial statements of the Company, the directors’ report and the independent auditor’s report for the year ended 31 December 2021.	750,859,755 (100.00%)	0 (0.00%)
2.	(a) To re-elect Mr. Li John Zongyang as an independent non-executive director of the Company.	676,339,755 (90.08%)	74,520,000 (9.92%)
	(b) To re-elect Mr. Kai-Shing Tao as an independent non-executive director of the Company.	670,799,755 (89.34%)	80,060,000 (10.66%)

* For identification purposes only

ORDINARY RESOLUTIONS		NUMBER OF VOTES (%)	
		FOR	AGAINST
3.	To authorise the board of directors of the Company to fix the directors' remuneration.	748,859,755 (99.73%)	2,000,000 (0.27%)
4.	To re-appoint Deloitte Touche Tohmatsu as independent auditor of the Company and to authorise the board of directors of the Company to fix their remuneration.	748,859,755 (99.73%)	2,000,000 (0.27%)
5.	To give a general mandate to the directors of the Company to repurchase shares of the Company. [#]	748,859,755 (99.73%)	2,000,000 (0.27%)
6.	To give a general mandate to the directors of the Company to issue shares of the Company. [#]	743,295,755 (98.99%)	7,564,000 (1.01%)
7.	To extend the general mandate granted to the directors of the Company to issue shares by the nominal amount of shares repurchased. [#]	670,799,755 (89.34%)	80,060,000 (10.66%)
SPECIAL RESOLUTION		NUMBER OF VOTES (%)	
		FOR	AGAINST
8.	To approve the proposed amendments to the bye-laws of the Company and that any director or company secretary of the Company be authorised to do all things necessary to implement the said proposed amendments to the bye-laws of the Company. [#]	750,835,755 (99.99%)	24,000 (0.01%)

[#] The full text of the resolution is set out in the Notice of AGM.

Notes:

- (1) As at the date of the Annual General Meeting, there were 1,052,185,315 ordinary shares of HK\$0.001 each in the share capital of the Company (the "Shares") in issue.
- (2) In respect of the Resolutions, since none of the Shareholders was required to abstain from voting on any of the Resolutions, the total number of Shares entitling the Shareholders to attend and vote on the Resolutions was 1,052,185,315 Shares.
- (3) There were no Shares entitling the Shareholders to attend and abstain from voting in favour of any of the Resolutions as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. None of the Shareholders has stated any intention in the Circular to vote against any of the Resolutions or to abstain from voting at the Annual General Meeting.
- (4) The number of votes and approximate percentage of votes as stated above were based on the total number of issued Shares held by the Shareholders who attended and voted at the Annual General Meeting.

- (5) Tricor Secretaries Limited, the Hong Kong branch share registrar of the Company, acted as the scrutineer for the vote-taking at the Annual General Meeting.

As more than 50% of the votes were cast in favour of each of the ordinary resolutions numbered 1 to 7 and no less than 75% of the votes were cast in favour of the special resolution numbered 8, resolutions numbered 1 to 7 were duly passed as ordinary resolutions of the Company and resolution numbered 8 was duly passed as special resolution of the Company at the Annual General Meeting.

The directors of the Company who attended the Annual General Meeting are Mr. Jay Chun and Ms. Tang Kiu Sam Alice.

By Order of the Board
Paradise Entertainment Limited
Chan Kin Man
Company Secretary

Hong Kong, 26 May 2022

As at the date of this announcement, the executive directors of the Company are Mr. Jay Chun (Chairman and Managing Director, also alternate director to Mr. Shan Shiyong, alias, Sin Sai Yung) and Mr. Shan Shiyong, alias, Sin Sai Yung and the independent non-executive directors of the Company are Mr. Li John Zongyang, Mr. Kai-Shing Tao and Ms. Tang Kiu Sam Alice.