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If you have sold or transferred all your shares in Theme International Holdings Limited (the “Company”), you should at once hand this circular and the accompanying proxy form to the purchaser or transferee or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser or transferee.

Theme

THEME INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 990)

GENERAL MANDATES TO ISSUE SHARES AND TO REPURCHASE SHARES AND PROPOSED RE-ELECTION OF DIRECTORS AND NOTICE OF ANNUAL GENERAL MEETING

A notice convening the annual general meeting of the Company (the “AGM”) to be held at Unit 3401–03, 34/F, China Merchants Tower, Shun Tak Centre, 168–200 Connaught Road Central, Sheung Wan, Hong Kong on Thursday, 30 June 2022 at 11:00 a.m. is set out on pages 18 to 21 of this circular.

Whether or not you are able to attend the AGM, you are advised to read the notice and requested to complete and return the enclosed proxy form, in accordance with the instructions printed thereon, to the Company’s sub-registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong as soon as possible but in any event not less than 48 hours before the time appointed for the holding of the AGM (i.e. Tuesday, 28 June 2022 at 11:00 a.m.) or any adjournment thereof. Completion and return of the proxy form will not preclude you from attending and voting in person at the AGM or any adjournment thereof should you so wish.

PRECAUTIONARY MEASURES FOR THE AGM

Please see page 1 of this circular for measures being taken to try to prevent and control the spread of the Coronavirus at the AGM, including:

- compulsory temperature checks
- compulsory wearing of surgical face masks
- no distribution of corporate gifts and refreshments

Any person who does not comply with the precautionary measures may be denied entry into the AGM venue. Shareholders are reminded that they may appoint the Chairman of the meeting as their proxy to vote on the relevant resolutions at the AGM as an alternative to attending the AGM in person.

27 May 2022

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PRECAUTIONARY MEASURES FOR THE ANNUAL GENERAL MEETING

In view of the ongoing Novel Coronavirus (COVID-19) epidemic and recent requirements for prevention and control of its spread, the Company will implement the following preventive measures at the AGM to protect attending shareholders, staff and other stakeholders from the risk of infection:

- (i) compulsory body temperature checks will be conducted on every shareholder, proxy and other attendee at the entrance of the AGM venue. Any person with a body temperature of over 37.4 degrees Celsius will be denied entry into the AGM venue or be required to leave the AGM venue;
- (ii) every attendee is required to wear surgical face masks before they are permitted to attend, and throughout their attendance of the AGM at all times, and they are encouraged to maintain a safe distance between seats; and
- (iii) no refreshments will be served, and there will be no corporate gifts.

To the extent permitted under law, the Company reserves the right to deny entry into the AGM venue or require any person to leave the AGM venue in order to ensure the safety of the attendees at the AGM.

In the interest of all stakeholders' health and safety and consistent with recent COVID-19 guidelines for prevention and control, the Company reminds all shareholders that physical attendance in person at the AGM is not necessary for the purpose of exercising voting rights. As an alternative, by using proxy forms with voting instructions inserted, shareholders may appoint the Chairman of the AGM as their proxy to vote on the relevant resolutions at the AGM instead of attending the AGM in person.

The proxy form is attached to this circular for shareholders who opt to receive physical circulars. Alternatively, the proxy form can be downloaded from the "Circular" section of the Company's website at www.990.com.hk. If you are not a registered shareholder (if your shares are held via banks, brokers, custodians or the Hong Kong Securities Clearing Company Limited), you should consult directly with your banks or brokers or custodians (as the case may be) to assist you in the appointment of proxy.

PRECAUTIONARY MEASURES FOR THE ANNUAL GENERAL MEETING

If shareholders choosing not to attend the AGM in person have any questions about the relevant resolutions, or about the Company or any matters for communication with the Board, they are welcome to contact the Company through the company secretary of the Company whose contact details are as follows:

Email: general@990.com.hk

Tel: (852) 3755 8255

Fax: (852) 3755 8299

If shareholders have any questions relating to the AGM, please contact Computershare Hong Kong Investor Services Limited, the Company's share registrar as follows:

Computershare Hong Kong Investor Services Limited
17M Floor, Hopewell Centre
183 Queen's Road East
Wanchai, Hong Kong

Website: www.computershare.com/hk/contact

Tel: (852) 2862 8555

Fax: (852) 2865 0990

DEFINITIONS

In this circular, unless the context otherwise requires, the following expressions have the following meanings:

“AGM”	the annual general meeting of the Company to be held at Unit 3401–03, 34/F, China Merchants Tower, Shun Tak Centre, 168–200 Connaught Road Central, Sheung Wan, Hong Kong on Thursday, 30 June 2022 at 11 a.m.
“AGM Notice”	the notice convening the AGM set out on pages 18 to 21 of this circular
“Board”	the board of Directors
“Bye-laws”	the bye-laws of the Company
“Company”	Theme International Holdings Limited, a company incorporated in Bermuda with limited liability and the Shares of which are listed on the main board of the Stock Exchange
“Director(s)”	the director(s) of the Company
“General Mandate”	a general mandate to be granted to the Directors to allot, issue, and otherwise deal with new Shares and other securities with maximum number of Shares not exceeding the sum of 20% of the number of issued Shares as at the date of passing of the relevant resolutions
“HK\$”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Latest Practicable Date”	20 May 2022, being the latest practicable date prior to the printing of this circular for the purpose of ascertaining certain information contained herein
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“PRC”	the People’s Republic of China
“Repurchase Mandate”	a general mandate to the Directors to exercise the power of the Company to repurchase up to a maximum number equivalent to 10% of the number of issued Shares as at the date of passing the relevant resolutions
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

DEFINITIONS

“Share(s)”	ordinary share(s) of HK\$0.0025 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Takeovers Code”	The Codes on Takeovers and Mergers and Share Buy-backs
“%”	per cent



THEME INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 990)

Executive Directors:

Mr. Jiang Jiang
(Chief Executive Officer)
Mr. Wu Lei
Ms. Chen Jing

Registered Office:

Clarendon House
2 Church Street
Hamilton HM 11
Bermuda

Non-executive Directors:

Mr. Ding Lin
Mr. Wang Zhenhui
Mr. Kang Jian

*Principal Place of Business
in Hong Kong:*

Unit 3401-03, 34/F
China Merchants Tower
Shun Tak Centre
168-200 Connaught Road Central
Sheung Wan
Hong Kong

Independent Non-Executive Directors:

Mr. Wu Shiming
Mr. Liu Song
Ms. Kent Shun Ming

27 May 2022

To the Shareholders

Dear Sir or Madam,

**GENERAL MANDATES TO ISSUE SHARES
AND TO REPURCHASE SHARES
AND
PROPOSED RE-ELECTION OF DIRECTORS
AND
NOTICE OF ANNUAL GENERAL MEETING**

INTRODUCTION

The purpose of this circular is to provide you with information relating to (i) the granting of the General Mandate and the Repurchase Mandate and the extension of the General Mandate to include Shares repurchased pursuant to the Repurchase Mandate; and (ii) the proposed re-election of Directors in accordance with the Bye-laws in order to enable you to make an informed decision on whether to vote for or against these ordinary resolutions. These resolutions will be proposed at the AGM and are set out in the AGM Notice.

LETTER FROM THE BOARD

RENEWAL OF GENERAL MANDATES TO ISSUE SHARES AND REPURCHASE SHARES

The Listing Rules contain provisions to regulate the issuance of shares and repurchase by companies with primary listings on the Stock Exchange of their own shares on the Stock Exchange.

At the annual general meeting of the Company held on 30 June 2021, general mandates were given to the Directors to exercise the powers of the Company to (1) allot, issue and deal with new Shares and other securities of an aggregate amount of up to 2,694,268,926 Shares, being 20% of the number of issued Shares on the date of passing the said ordinary resolution at the annual general meeting; and (2) to undertake repurchases of the Company's fully paid up shares of up to a maximum of 1,347,134,463 Shares, being 10% of the number of issued Shares on the date of passing the said ordinary resolution at the annual general meeting. Such general mandates will continue in force until the conclusion of the forthcoming AGM.

Hence, ordinary resolutions will be proposed at the AGM:

- (a) to grant the General Mandate to the Directors to exercise the powers of the Company to allot and issue the number of Shares and other securities not exceeding 20% of the number of issued Shares as at the date of passing the resolution. The General Mandate will end on the earliest of the date of the next annual general meeting, the date by which the next annual general meeting of the Company is required to be held by the Bye-laws or the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders at a general meeting of the Company. Based on 13,471,344,631 Shares in issue as at the Latest Practicable Date and assuming no other Shares will be issued or repurchased between the Latest Practicable Date and the AGM, the Directors will be authorized to issue up to 2,694,268,926 Shares under the General Mandate;
- (b) to grant the Repurchase Mandate to the Directors to exercise all powers of the Company to repurchase issued Shares subject to the criteria set out in this circular. Under such Repurchase Mandate, the maximum number of Shares that the Company may be repurchased shall not exceed 10% of the number of the issued Shares as at the date of passing the resolution. As at the Latest Practicable Date, the number of Shares in issue is 13,471,344,631 Shares. Subject to the passing of the proposed ordinary resolution approving the granting of the Repurchase Mandate and on the basis that no other Shares are issued or repurchased between the Latest Practicable Date and the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 1,347,134,463 Shares, being 10% of the number of issued Shares as at the date of passing of the resolution in relation thereof. The Repurchase Mandate will end on the earliest of the date of the next annual general meeting, the date by which the next annual general meeting of the Company is required to be held by the Bye-laws or the date upon which such authority is revoked or varied by an ordinary resolution of the Shareholders at a general meeting of the Company; and

LETTER FROM THE BOARD

- (c) subject to the passing of the aforesaid ordinary resolutions of the General Mandate and the Repurchase Mandate, to extend the number of Shares to be issued and allotted under the General Mandate by an additional number representing such number of Shares repurchased under the Repurchase Mandate.

In accordance with the Listing Rules, the Company is required to send to the Shareholders an explanatory statement containing all the information reasonably necessary to enable them to make an informed decision on whether to vote for or against the granting of the Repurchase Mandate. An explanatory statement as required under the Listing Rules to provide the requisite information regarding the Repurchase Mandate is set out in the Appendix I to this circular.

RE-ELECTION OF DIRECTORS

Reference is made to the announcements of the Company dated 21 July 2021 and 27 August 2021 respectively, in relation to the appointments of Mr. Wang Zhenhui as Non-Executive Director with effect from 21 July 2021 and of Ms. Kent Shun Ming as Independent Non-Executive Director with effect from 28 August 2021. In accordance with the Bye-law 86(2) of the Company's Bye-laws, the Directors shall have the power from time to time and at any time to appoint any person as a Director either to fill a casual vacancy on the Board or, subject to authorization by the Shareholders in general meeting, as an addition to the existing Board but so that the number of Directors so appointed shall not exceed any maximum number determined from time to time by the Shareholders in general meeting. Any Director so appointed by the Board shall hold office only until the next following general meeting of the Company after his/her appointment and shall then be eligible for re-election at the meeting.

Therefore, Mr. Wang Zhenhui and Ms. Kent Shun Ming will retire as the Director at the AGM and being eligible, will offer themselves for re-election at the AGM.

Pursuant to Bye-law 87 of the Company's Bye-laws, Ms. Chen Jing, Mr. Jiang Jiang and Mr. Wu Shiming will retire as Directors by rotation at the AGM and being eligible, will offer themselves for re-election at the AGM.

Resolutions for re-electing each of Mr. Wang Zhenhui, Ms. Kent Shun Ming, Ms. Chen Jing, Mr. Jiang Jiang and Mr. Wu Shiming will be proposed at the AGM.

Brief biographical details of the retiring Directors who are proposed to be re-elected at the AGM are set out in Appendix II to this circular.

Nomination Procedure

The Nomination Committee has adopted a board diversity policy setting out the approach to achieve diversity on the Board. Selection of candidates will be based on a range of diversity perspectives, including but not limited to race, gender, age, cultural and educational background, professional experience, skills and knowledge. The Nomination Committee will review the board diversity policy, as appropriate, to ensure its continued effectiveness. All candidates must also be able to meet the standards as set forth in Rules

LETTER FROM THE BOARD

3.08 and 3.09 of the Listing Rules. A candidate who is to be appointed as an independent non-executive Director should also meet the independence criteria set out in Rule 3.13 of the Listing Rules.

The Nomination Committee also has a nomination policy to standardise and enhance transparency for the nomination procedures and the process and criteria adopted by the Nomination Committee in selecting and recommending candidates as Directors, in order to ensure that the Board shall have a balance of skills, experience and diversity of perspectives appropriate to the requirements of the Company's business.

The non-exhaustive selection criteria to assess the suitability of a proposed candidate as a Director by the Nomination Committee are listed below:

- (a) integrity and reputation;
- (b) skill, accomplishment and experience relevant to the Company's business;
- (c) available time commitment;
- (d) existing and potential conflicts of interest; and
- (e) diversity of the Board.

Recommendation by the nomination committee with respect to the Independent Non-Executive Director subject to re-election at the AGM

The nomination committee has received and reviewed the written confirmations of independence of each of the Independent Non-Executive Directors including Ms. Kent Shun Ming and Mr. Wu Shiming, who have offered themselves for re-election at the AGM and assessed their independence based on the independence criteria as set out in Rule 3.13 of the Listing Rules and is satisfied that they remain independent in accordance with Rule 3.13 of the Listing Rules.

In addition, the nomination committee evaluated their performance and is of the view that they have provided valuable contributions to the Company and has demonstrated their abilities to provide independent, balanced and objective view to the Company's affairs.

Ms. Kent Shun Ming, an Independent Non-Executive Director proposed to be re-elected at the AGM, has over 30 years of experience in the areas of accounting and financial management. Ms. Kent previously worked at various accounting firms, commercial firms and a listed company, where she worked in different positions including chief financial officer. Based on the board diversity policy of the Company, the Board is of the view that Ms. Kent Shun Ming, can contribute to the diversity of the Board, particularly her educational background and abundant experience in accounting and finance areas.

Mr. Wu Shiming, an Independent Non-Executive Director proposed to be re-elected at the AGM, has over 20 years of experience in the areas of accounting and financial management. He also acted an independent non-executive director in various companies

LETTER FROM THE BOARD

listed on the Stock Exchange. Based on the board diversity policy of the Company, the Board is of the view that Mr. Wu Shiming, can contribute to the diversity of the Board, particularly his educational background and abundant experience in accounting and finance areas.

The nomination committee, after having considered a range of diversity perspectives including but not limited to race, gender, age, cultural and educational background, professional experience, skills and knowledge, as set out in the board diversity policy of the Company, considers that Ms. Kent Shun Ming and Mr. Wu Shiming can contribute their own perspective, skills and experience to the diversity of the Board.

Therefore, the Board, with the recommendation of the nomination committee, has nominated Ms. Kent Shun Ming and Mr. Wu Shiming for re-election as Independent Non-Executive Director at the AGM.

AGM

The AGM will be held at 11:00 a.m. on Thursday, 30 June 2022 at Unit 3401–03, 34/F, China Merchants Tower, Shun Tak Centre, 168–200 Connaught Road Central, Sheung Wan, Hong Kong, at which resolutions, amongst others, will be proposed for the purpose of considering and if thought fit, approving the resolutions proposed in this circular. The AGM Notice is set out on pages 18 to 21 of this circular.

A form of proxy is herewith enclosed for use at the AGM. Whether or not you propose to attend the AGM, you are requested to complete the form of proxy and return it to the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, in accordance with the instructions printed thereon not later than 48 hours before the time fixed for holding the AGM (i.e. Tuesday, 28 June 2022 at 11:00 a.m.). Completion and return of the form of proxy will not prevent Shareholders from attending and voting at the AGM if they so wish.

CLOSURE OF REGISTER OF MEMBERS

The register of members of the Company will be closed from Monday, 27 June 2022 to Thursday, 30 June 2022 (both dates inclusive) during which period no transfer of Shares will be registered. In order to attend and vote at the AGM, all transfer of Shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company's branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712–16, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m on Friday, 24 June 2022.

VOTING BY POLL

Pursuant to Rule 13.39(4) of the Listing Rules, any vote of the Shareholders at the AGM must be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. Therefore, the chairman of the AGM will demand a poll for each and every

LETTER FROM THE BOARD

resolution put forward at the AGM pursuant to the Bye-laws. The Company will appoint scrutineers to handle vote-taking procedures at the AGM. An announcement on the poll results will be published by the Company on the date of the AGM in the manner as prescribed under Rule 13.39(5) of the Listing Rules.

RESPONSIBILITY STATEMENT

This circular, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this circular is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this circular misleading.

RECOMMENDATION

The Board believes that the granting of the General Mandate, the Repurchase Mandate and the extension of the General Mandate, and the re-election of retiring Directors as set out in the AGM Notice are all in the best interests of the Company and the Shareholders as a whole. The Board recommends that the Shareholders vote in favour of the relevant resolutions as set out in the AGM Notice.

Yours faithfully,
By Order of the Board
Theme International Holdings Limited
Wu Lei
Executive Director

This appendix serves as an explanatory statement, as required by the Listing Rules, to provide requisite information for Shareholders to consider the Repurchase Mandate.

1. SHARE CAPITAL

As at the Latest Practicable Date, the issued share capital of the Company comprised 13,471,344,631 Shares.

Subject to the passing of the ordinary resolution to approve the Repurchase Mandate and on the assumption that no further Shares are issued or repurchased prior to the AGM, the Company would be allowed under the Repurchase Mandate to repurchase a maximum of 1,347,134,463 Shares (representing not more than 10% of the number of issued Shares as at the date of passing the resolution to approve the Repurchase Mandate).

2. REASONS FOR REPURCHASES

The Directors believe that the Repurchase Mandate is in the best interests of the Company and its Shareholders. Such repurchase may, depending on market conditions and funding arrangements at the time, lead to an enhancement of the net assets value and/or earnings per Share of the Company and will only be made when the Directors believe that such a repurchase will benefit the Company and its Shareholders.

3. FUNDING OF REPURCHASES

It is envisaged that the funds required for any repurchase would be derived from the capital paid up on the shares being repurchased or from the funds of the Company which would otherwise be available for dividend or distribution or out of the proceeds of a fresh issue of shares made for the purposes of the repurchase, and in the case of any premium payable on such repurchase, funds of the Company which would otherwise be available for dividend or distribution or from the Company's share premium account before the repurchase, being funds legally available for this purpose in accordance with the memorandum of association, the Bye-laws and the Companies Act 1981 of Bermuda (as amended).

There might be a material adverse impact on the working capital and gearing position of the Company as compared with the position disclosed in the Company's audited financial statements contained in the annual report for the year ended 31 December 2021 in the event that the power to repurchase Shares pursuant to the Repurchase Mandate was to be carried out in full at any time during the proposed repurchase period. However, the Directors do not propose to exercise the Repurchase Mandate to such extent as would, in the circumstances, have a material adverse effect on the working capital requirements or the gearing levels of the Company which in the opinion of the Directors are from time to time appropriate for the Company.

4. SHARE PRICES

The highest and lowest traded prices for the Shares on the Stock Exchange during each of the previous twelve months immediately prior to the Latest Practicable Date were as follows:-

	Price per Share	
	Highest <i>HK\$</i>	Lowest <i>HK\$</i>
May 2021	0.88	0.70
June 2021	1.50	0.86
July 2021	1.68	1.29
August 2021	1.43	1.22
September 2021	1.28	0.87
October 2021	0.98	0.86
November 2021	0.97	0.73
December 2021	0.88	0.68
January 2022	0.86	0.77
February 2022	1.27	0.84
March 2022	1.30	0.93
April 2022	1.23	1.07
May 2022 (up to the Latest Practicable Date)	1.14	1.05

5. UNDERTAKING

The Directors have undertaken to the Stock Exchange that, so far as the same may be applicable, they will exercise the powers of the Company to make repurchases pursuant to the Repurchase Mandate in accordance with the Listing Rules and the applicable laws of Bermuda.

None of the Directors nor, to the best of their knowledge having made all reasonable enquiries, any of their close associates, has any present intention to sell any Shares to the Company under the Repurchase Mandate if such is approved by the Shareholders.

No core connected person (as defined in the Listing Rules) of the Company notified the Company that he has a present intention to sell Shares held by him to the Company, or has undertaken not to do so, in the event that the Repurchase Mandate is approved by the Shareholders.

6. TAKEOVERS CODE

If on the exercise of the power to repurchase Shares pursuant to the Repurchase Mandate, a shareholder's proportionate interest in the voting rights of the Company increases, such increase will be treated as an acquisition for the purposes of Rule 32 of the Takeovers Code. As a result, a shareholder or group of shareholders acting in concert (within the meaning under the Takeovers Code) could obtain or consolidate control of the Company and become obliged to make a mandatory offer in accordance with Rules 26 and 32 of the Takeovers Code.

As at the Latest Practicable Date, the Directors are not aware of any consequences which may arise under the Takeovers Code as a result of any repurchases made under the Repurchase Mandate. The Company will not exercise the Repurchase Mandate to such extent as would result in the number of Shares held by the public falling below 25%.

7. SHARE REPURCHASE MADE BY THE COMPANY

The Company had not repurchased any of its Shares (whether on the Stock Exchange or otherwise) in the six months preceding the Latest Practicable Date.

APPENDIX II DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

The followings are the particulars of retiring Directors who are proposed to be re-elected at the AGM:

Mr. Wang Zhenhui (“Mr. Wang”), aged 47, was appointed as non-executive Director with effect from 21 July 2021. Mr. Wang is also acting as a consultant to the Group. Mr. Wang graduated from the University of Science and Technology Beijing, in China, in July 1998 where he obtained a Bachelor of Engineering degree and obtained an EMBA degree from China Europe International Business School in November 2016.

Mr. Wang has over twenty years of experience in management and operations, particularly in the logistics supply chain and internet industry. Mr. Wang was previously the chief executive officer of JD Logistics, Inc. (“**JD Logistics**”). Mr. Wang joined JD.com, Inc. and its subsidiaries and consolidated affiliated entities (“**JD Group**”) in April 2010, and he served as CEO of JD Logistics since 2017 until December 2020. Driven by his “**3S**” (short-chain, smart, synergic) theory of logistics, Mr. Wang was leading the development of a global smart supply chain network and an open platform for digital supply chain. Mr. Wang previously held several leadership roles at JD Group, including General Manager of North China region, Head of Smart Devices Business and Head of Fulfillment Operations.

Mr. Wang previously served as directors of CSG Smart Science and Technology Co., Ltd. from January 2019 to April 2021, and Jiangsu Xinning Modern Logistics Co Ltd, from October 2019 to March 2020. Both companies were listed on the Shenzhen Stock Exchange. Mr. Wang also served as a director of ESR Cayman Limited, from May 2018 to January 2021, a company whose Shares are listed on the Stock Exchange. Mr. Wang also served as a director of Dada Nexus Limited, from May 2020 to January 2021, a company that is listed on Nasdaq in the United States.

Mr. Wang has entered into an appointment letter with the Company in relation to his appointment as a non-executive Director for a term of one year unless terminated by at least one month’s written notice served by either party at any time during the term. Mr. Wang is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the Bye-laws and the Listing Rules.

Mr. Wang is entitled to a monthly remuneration of HK\$90,000, which was determined by the remuneration committee of the Company in accordance with the remuneration policy of the Company with reference to his background, performance, duties and responsibilities with the Company and the prevailing market situation. He is entitled to receive discretionary bonus which may be granted by reference to the Group’s results and performance for the financial year concerned and his performance, roles and responsibilities.

As at the Latest Practicable Date, Mr. Wang is interested in 1,680,000 Shares.

APPENDIX II DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

Ms. Kent Shun Ming (“Ms. Kent”), aged 55, was appointed as independent non-executive Director of with effect from 28 August 2021. She is currently a member of the audit committee, remuneration committee and nomination committee of the Company. Ms. Kent obtained a master of business administration degree from Murdoch University in March 2000. She has been admitted as a certified public accountant since January 1998, and became a fellow of the Hong Kong Institute of Certified Public Accountants since July 2005.

Ms. Kent has over 30 years of experience in the accounting and financial industries. Ms. Kent previously worked at various accounting firms, commercial firms and a listed company, where she worked in different positions including chief financial officer.

Ms. Kent has entered into an appointment letter with the Company in relation to her appointment as an independent non-executive Director for a term of one year unless terminated by at least one month’s written notice served by either party at any time during the then existing term. Ms. Kent is subject to retirement by rotation and re-election at the general meeting of the Company in accordance with the Bye-laws and the Listing Rules. Ms. Kent is entitled to receive a monthly director’s fee of HK\$10,000, which is determined with reference to her duties and responsibilities and the prevailing market conditions. Ms. Kent is not entitled to discretionary bonus.

As at the Latest Practicable Date, Ms. Kent does not have, and is not deemed to have, any interests or short positions in any Shares, underlying Shares or debentures of the Company within the meaning of Part XV of the SFO.

Ms. Chen Jing (“Ms. Chen”), aged 42, was appointed as a non-executive director of the Company on 1 October 2016 and was re-designated as an executive director of the Company since 1 October 2017. She is also a director of subsidiaries of the Company. Ms. Chen obtained her Master degree in Law from Shandong University in the PRC and she holds a PRC Legal Professional Qualification Certificate. Ms. Chen has over 10 years of experience in the trading of metallurgical bulk commodities, seaborne logistics operations and risk management.

Ms. Chen has entered into a service agreement with the Company in relation to her appointment as an executive director, which is determinable by either party serving on the other not less than 1 month written notice, subject to retirement by rotation and re-election in accordance with the Bye-laws and the Listing Rules.

She has no fixed term of service with the Company. Ms. Chen is entitled to a monthly remuneration of HK\$110,000, which was determined with reference to the prevailing market conditions and her experiences and responsibilities in the Group. She will also be entitled to receive discretionary bonus which may be granted by reference to the Group’s results and performance for the financial year concerned and her performance, roles and responsibilities.

As at the Latest Practicable Date, Ms. Chen does not have, and is not deemed to have, any interests or short positions in any Shares, underlying Shares or debentures of the Company within the meaning of Part XV of the SFO.

APPENDIX II DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

Mr. Jiang Jiang (“Mr. Jiang”), aged 39, was appointed as executive director of the Company on 29 July 2019. He is also a director of subsidiaries of the Company. Mr. Jiang obtained his master degree of business administration from the University of Oklahoma in the United States and bachelor degree in Chemistry from the University of Science and Technology of China. He has over 10 years of experience in commodities trading and derivatives trading of iron ore, manganese and rebar. Mr. Jiang was previously the head of trading of an international commodity house, where he gained ample experience in commodity and derivatives trading.

Mr. Jiang has entered into a service agreement with the Company in relation to his appointment as an executive director, which is determinable by either party serving on the other not less than 1 month written notice, subject to retirement by rotation and re-election in accordance with the Bye-laws and the Listing Rules.

He has no fixed term of service with the Company. Mr. Jiang is entitled to a monthly remuneration of HK\$120,000, which was determined with reference to the prevailing market conditions and his experiences and responsibilities in the Group. He will also be entitled to receive discretionary bonus which may be granted by reference to the Group’s results and performance for the financial year concerned and his performance, roles and responsibilities.

As at the Latest Practicable Date, Mr. Jiang does not have, and is not deemed to have, any interests or short positions in any Shares, underlying Shares or debentures of the Company within the meaning of Part XV of the SFO.

APPENDIX II DETAILS OF DIRECTORS PROPOSED FOR RE-ELECTION

Mr. Wu Shiming (“Mr. Wu”), aged 46, was appointed as independent non-executive director of the Company on 22 May 2015 and is currently a member of the audit committee, remuneration committee and nomination committee of the Company. He is currently independent non-executive directors of Miko International Holdings Limited (stock code: 1247) and Jiujiuwang Food International Limited (stock code: 1927). He was an independent non-executive director of China Gem Holdings Limited (previously known as Yueshou Environmental Holdings Limited) (stock code: 1191) from July 2014 to May 2018. Also, he was an executive director of Leyou Technologies Holdings Limited (stock code: 1089) from December 2010 to September 2017 and was an independent non-executive director of Pak Tak International Limited (stock code: 2668) from September 2014 to August 2016. Besides, he was an independent non-executive director of China Putian Food Holding Limited (stock code: 1699) from February 2012 to July 2019. All of these shares are listed on the Main Board of the Stock Exchange.

Mr. Wu has over 20 years of experiences in accounting and financial management. He is a qualified intermediate accountant and he obtained such qualification after he has passed the national examination jointly organised by the Ministry of Finance and the Ministry of Personnel of the PRC. Mr. Wu graduated from a course in foreign economic enterprise financial accounting at Jimei University in the PRC in 1995.

Mr. Wu has entered into an appointment letter with the Company in relation to his appointment as an independent non-executive director for a term of one year unless terminated by at least one month’s written notice served by either party at any time during the then existing term. Mr. Wu is subject to retirement by rotation and re-election in accordance with the Bye-laws and the Listing Rules. Mr. Wu is entitled to receive a monthly director’s fee of HK\$10,000, which is determined with reference to his duties and responsibilities and the prevailing market conditions. Mr. Wu is not entitled to discretionary bonus.

As at the Latest Practicable Date, Mr. Wu does not have, and is not deemed to have, any interests or short positions in any Shares, underlying Shares or debentures of the Company within the meaning of Part XV of the SFO.

As at the Latest Practicable Date, save as disclosed above, Mr. Wang, Ms. Kent, Ms. Chen, Mr. Jiang and Mr. Wu (i) do not hold any other directorships in the last three years in any public companies the securities of which are listed on any securities market in Hong Kong or overseas; (ii) do not have any relationship with any Directors, senior management of the Company, or substantial or controlling shareholders of the Company; (iii) do not hold any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) do not have any other matters that need to be brought to the attention of the shareholders of the Company nor any other information that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

Theme

THEME INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 990)

NOTICE IS HEREBY GIVEN that an annual general meeting of Theme International Holdings Limited (the “**Company**”) will be held at Unit 3401–03, 34/F, China Merchants Tower, Shun Tak Centre, 168–200 Connaught Road Central, Sheung Wan, Hong Kong on Thursday, 30 June 2022 at 11:00 a.m. for the following purposes:

- 1 To receive, consider and adopt the audited financial statements and the reports of the directors and of the auditors of the Company for the year ended 31 December 2021;
- 2 To re-elect the retiring directors of the Company and authorise the board of directors to fix their remuneration;
- 3 To re-appoint ZHONGHUI ANDA CPA Limited as auditors of the Company and authorise the board to fix auditors’ remuneration;
- 4 To consider as special business and, if thought fit, pass with or without amendments, the following resolutions as an ordinary resolution:

“THAT:

- 4.1 subject to paragraph 4.3 of this resolution and pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”), the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to allot, issue and deal with additional shares in the capital of the Company or securities convertible into shares, or options, warrants or similar rights to subscribe for any shares or such securities in the capital of the Company, and to make or grant offers, agreements, options and rights of exchange or conversion which might require the exercise of such powers be and is hereby generally and unconditionally approved;
- 4.2 the approval in paragraph 4.1 of this resolution shall be in addition to any other authorization given to the directors of the Company and shall authorize the directors of the Company during the Relevant Period to make or grant offers, agreements, options and rights of exchange or conversion which would or might require the exercise of such powers after the end of the Relevant Period;

NOTICE OF ANNUAL GENERAL MEETING

4.3 the aggregate number of the shares of the Company allotted or agreed conditionally or unconditionally to be allotted (whether pursuant to an option, warrant or otherwise) and issued by the directors of the Company pursuant to the approval granted in paragraph 4.1 of this resolution, otherwise than pursuant to:

- (i) a Rights Issue (as hereinafter defined);
- (ii) the rights of subscription or conversion under the terms of any warrants issued by the Company or any securities when are convertible into shares;
- (iii) the share option scheme of the Company approved by The Stock Exchange of Hong Kong Limited; or
- (iv) any scrip dividend or similar arrangement providing for the allotment of shares in lieu of the whole or part of a dividend on shares in accordance with the bye-laws of the Company;

shall not exceed 20% of the number of the shares of the Company in issue as at the date of passing of this resolution, and the approval granted in paragraph 4.1 of this resolution shall be limited accordingly; and

4.4 for the purpose of this resolution,

“**Relevant Period**” means the period from the date of passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company; or
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the bye-laws of the Company or any applicable law to be held; or
- (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders in general meeting of the Company; and

“**Rights Issue**” means an offer of shares, or offer of warrants or options or similar giving rights to subscribe for shares, open for a period fixed by the directors of the Company to the holders of shares of the Company on the register on a fixed record date in proportion to their holdings of such shares of the Company (subject to such exclusions or other arrangements as the directors of the Company may deem necessary or expedient in relation to fractional entitlements or having regard to any restrictions or obligations under the laws of, or the requirements of any recognised regulatory body or any stock exchange in, any territory applicable to the Company).”

NOTICE OF ANNUAL GENERAL MEETING

- 5 To consider as special business and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

“**THAT:**

5.1 subject to paragraph 5.3 of this resolution, the exercise by the directors of the Company during the Relevant Period (as hereinafter defined) of all the powers of the Company to repurchase its own issued shares in the capital of the Company on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) subject to and in accordance with all applicable laws and the requirements of the Rules Governing the Listing of Securities on the Stock Exchange as amended from time to time be and is hereby generally and unconditionally approved;

5.2 the approval in paragraph 5.1 of this resolution shall be in addition to any other authorization given to the directors of the Company and shall authorize the directors of the Company on behalf of the Company during the Relevant Period to procure the Company to repurchase its shares of the Company at a price determined by the directors of the Company;

5.3 the aggregate number of the shares of the Company which are authorised to be repurchased by the Company pursuant to the approval granted in paragraph 5.1 of this resolution shall not exceed 10% of the number of shares of the Company in issue as at the date of the passing of this resolution, and the approval granted under paragraph 5.1 of this resolution shall be limited accordingly;

5.4 for the purposes of this resolution,

“**Relevant Period**” means the period from the passing of this resolution until whichever is the earliest of:

- (i) the conclusion of the next annual general meeting of the Company; or
- (ii) the expiration of the period within which the next annual general meeting of the Company is required by the bye-laws of the Company or any applicable law to be held; or
- (iii) the date on which the authority set out in this resolution is revoked or varied by an ordinary resolution of the shareholders in general meeting of the Company.”

- 6 To consider as special business and, if thought fit, pass with or without amendments, the following resolution as an ordinary resolution:

“**THAT** conditional upon the passing of resolutions nos. 4 and 5 as set out in the notice convening this meeting of which these resolutions form part, the general mandate granted to the directors of the Company pursuant to the resolution no. 4

NOTICE OF ANNUAL GENERAL MEETING

as set out in the notice convening the meeting of which this resolution forms part be and is hereby extended by the addition thereto of an amount representing the aggregate number of shares of the Company repurchased by the Company under the authority granted pursuant to the resolution no. 5 as set out in notice convening the meeting of which this resolution forms part, provided that such amount shall not exceed 10% of the number of the shares of the Company in issue as at the date of passing of this resolution.”

By Order of the Board
Theme International Holdings Limited
Wu Lei
Executive Director

Hong Kong, 27 May 2022

Notes:

- 1 Any shareholder of the Company entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote on behalf of him. A proxy need not be a shareholder of the Company.
- 2 In order to be valid, a form of proxy and the power of attorney or other authority (if any) under which it is signed, or a notarially certified copy of such power of authority, must be deposited at 17M Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, not less than 48 hours before the time fixed for holding the meeting (i.e. Tuesday, 28 June 2022 at 11:00 a.m.) or any adjourned meeting thereof. Completion and return of the form of proxy will not preclude any shareholder from attending and voting in person at the annual general meeting or any adjourned meeting thereof should he so wishes.
- 3 The register of members of the Company will be closed from Monday, 27 June 2022 to Thursday, 30 June 2022 (both dates inclusive) during which period no transfer of Shares will be registered. In order to attend and vote at the annual general meeting, all transfer of Shares accompanied by the relevant share certificates and transfer forms must be lodged with the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited at Shops 1712–16, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong for registration no later than 4:30 p.m on Friday, 24 June 2022.
- 4 In case of joint shareholdings, the vote of the senior joint shareholder who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other joint shareholder(s) and for this purposes seniority will be determined by the order in which the names stand in the Register of Members of the Company in respect of the joint shareholding.
- 5 The votes to be taken at the meeting will be taken by poll.
- 6 The translation into Chinese language of this notice is for reference only. In case of any inconsistency, the English version shall prevail.

As at the date of this notice, the executive Directors are Mr. Jiang Jiang, Mr. Wu Lei and Ms. Chen Jing; the non-executive Directors are Mr. Ding Lin, Mr. Wang Zhenhui and Mr. Kang Jian; and the independent non-executive Directors are Mr. Liu Song, Ms. Kent Shun Ming and Mr. Wu Shiming.