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## **RI YING HOLDINGS LIMITED**

### **日贏控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1741)**

## **INSIDE INFORMATION – DECREASE IN LOSS**

This announcement is made by Ri Ying Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of the directors (the “**Director(s)**”) of the Company wishes to inform the potential investors and shareholders of the Company (the “**Shareholders**”) that, based on a preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 31 March 2022 and information currently available to the Board, the Group is expected to record a net loss of approximately HK\$37.5 million for the six months ended 31 March 2022 as compared with a net loss of approximately HK\$53.3 million for the corresponding period in 2021. The Board considers that the expected decrease in net loss was primarily attributable to (i) the increase in revenue as driven by the increase in value of work certified for variation orders and commencement of certain projects during the period; and (ii) the loss incurred for a large scale project for the six months ended 31 March 2021 due to the prolonged negotiations between the Group and the customer on progress certification of works done.

The information contained in this announcement is based on the preliminary assessment made by the Board with reference to the latest information currently available to the Board and the unaudited consolidated management accounts of the Group for the six months ended 31 March 2022, which have not been audited by the Group’s auditor or reviewed by the audit committee of the Company and may be subject to adjustment. The potential investors and the Shareholders are advised to read carefully the interim results announcement of the Group for the six months ended 31 March 2022, which is expected to be announced on 31 May 2022.

**The potential investors and the Shareholders are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Ri Ying Holdings Limited**  
**Lau Chi Wang**  
*Chairman and Executive Director*

Hong Kong, 26 May 2022

*As at the date of this announcement, the Board comprises Dr. Lau Chi Wang, Mr. Lau Chi Ming, Dr. Lau Chi Keung and Mr. Sun Wei as executive Directors; Mr. Leung Bing Kwong Edward, Mr. Pang Ka Hang and Mr. Wong Chun Nam as independent non-executive Directors.*