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**(Stock Code: 0229)**

**VOLUNTARY ANNOUNCEMENT**

**INCREASE IN SHAREHOLDING BY AN EXECTUIVE DIRECTOR**

This announcement is made by Raymond Industrial Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company was notified by Mr. WONG, Ying Man John (“**Mr. John WONG**”), an executive director and vice chairman of the Company that, on 20 May 2022, he acquired 40,119,688 shares (the “**Shares**”) in the Company, representing approximately 8.00% of the total issued Shares as at the date of this announcement, from Ho Kit Man Inc., a substantial shareholder (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”)) of the Company.

Upon completion of the above share transfer, the personal interest of Mr. John WONG increased form 18,639,448 Shares, representing approximately 3.72% of the total issued Shares, to 58,759,136 Shares, representing approximately 11.72% of the total issued Shares and Ho Kit Man Inc. ceases to hold any Shares. Mr. John WONG will be regarded as a substantial shareholder (as defined in the Listing Rules) of the Company.

Based on the information available to the Company and to the best knowledge of the Board, the Company has maintained sufficient public float as required by the Listing Rules as at the date of this announcement.

By Order of the Board

**Raymond Industrial Limited**

**WONG, Man Hin Raymond**

*Chairman*

Hong Kong, 27 May 2022

As at the date of this announcement, the Board comprises the following Directors:

*Executive Directors:*

Dr. WONG, Man Hin Raymond

Mr. WONG, Ying Man John

Mr. MOK, Kin Hing

*Non-executive Directors:*

Dr. WONG, Kin Lae Wilson

Mr. XIONG, Zhengfeng

Mr. WONG, Ying Kit David

*Independent Non-executive Directors:*

Ms. LING, Kit Sum Imma

Mr. LO, Kwong Shun Wilson

Dr. KO, Siu Fung Stephen