
THIS CIRCULAR IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION

If you are in doubt as to any aspect of this circular or as to the action to be taken, you should consult your stockbroker or other registered dealer in securities, bank manager, solicitor, professional accountant or other professional adviser.

If you have sold or transferred all your shares in **Bank of Jiujiang Co., Ltd.***, you should at once hand this circular, together with the form(s) of proxy to the purchaser(s) or transferee(s) or to the bank, stockbroker or other agent through whom the sale or transfer was effected for transmission to the purchaser(s) or transferee(s).

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Bank of Jiujiang Co., Ltd.*
九江銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6190)

2021 REPORT OF THE BOARD OF DIRECTORS
2021 REPORT OF THE BOARD OF SUPERVISORS
2021 ANNUAL REPORT
2021 FINAL FINANCIAL ACCOUNTS
2022 FINANCIAL BUDGET PLAN
2021 PROFIT DISTRIBUTION PLAN
ENGAGEMENT OF 2022 ACCOUNTING FIRMS
2021 EVALUATION REPORT OF SHAREHOLDERS
2021 EVALUATION REPORT OF DIRECTORS AND
SENIOR MANAGEMENT FROM THE BOARD OF DIRECTORS
2021 EVALUATION REPORT OF DIRECTORS, SUPERVISORS AND
SENIOR MANAGEMENT FROM THE BOARD OF SUPERVISORS
2021 REPORT ON RELATED PARTY TRANSACTIONS
ESTIMATE AMOUNT OF THE RELATED PARTY TRANSACTIONS FOR THE YEAR 2022
PROPOSED ELECTION OF MR. XIAO JING AS THE EXECUTIVE DIRECTOR
OF THE SIX SESSION OF THE BOARD OF DIRECTORS OF THE BANK
PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED
PARTY TRANSACTIONS OF THE BANK
NOTICE OF THE 2021 ANNUAL GENERAL MEETING

The Letter from the Board is set out on pages 3 to 12 of this circular.

The AGM will be held at 10:00 a.m. on Wednesday, 29 June 2022 at the Conference Room on 4th Floor, Bank of Jiujiang Mansion, No. 619 Changhong Avenue, Lianxi District, Jiujiang, Jiangxi Province, the PRC. The notice of the AGM is set out on pages 53 to 56 of this circular and was despatched on 30 May 2022.

Whether or not you intend to attend and/or vote at the AGM in person, you are required to complete the form(s) of proxy in accordance with the instructions printed on the Proxy Form for the AGM and deliver the proxy form(s) to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited (for the H Shareholders) or the office of the Board of Directors of the Bank (for the Domestic Shareholders) as soon as possible and in any event not less than 24 hours before the scheduled time for the holding of the AGM or not less than 24 hours before the scheduled time for the holding of any adjournment thereof. Completion and return of the Proxy Form for the AGM will not preclude you from attending in person or voting at the AGM or any adjournment thereof should you so wish.

30 May 2022

* Bank of Jiujiang Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.

CONTENT

DEFINITIONS	1
LETTER FROM THE BOARD	3
APPENDIX I – 2021 EVALUATION REPORT OF SHAREHOLDERS	13
APPENDIX II – 2021 EVALUATION REPORT OF DIRECTORS AND SENIOR MANAGEMENT FROM THE BOARD OF DIRECTORS	17
APPENDIX III – 2021 EVALUATION REPORT OF DIRECTORS, SUPERVISORS AND SENIOR MANAGEMENT FROM THE BOARD OF SUPERVISORS	25
APPENDIX IV – 2021 REPORT ON RELATED PARTY TRANSACTIONS	33
APPENDIX V – ESTIMATE AMOUNT OF THE RELATED PARTY TRANSACTIONS FOR THE YEAR 2022	38
APPENDIX VI – COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK	40
NOTICE OF THE 2021 ANNUAL GENERAL MEETING	53

DEFINITIONS

In this circular, unless the context otherwise requires, the following terms shall have the meanings set out below:

“AGM”	the 2021 AGM of the Bank to be held at 10:00 a.m. on Wednesday, 29 June 2022 at the Conference Room on 4th Floor, Bank of Jiujiang Mansion, No. 619 Changhong Avenue, Lianxi District, Jiujiang, Jiangxi Province, the PRC
“Articles of Association”	the articles of association of the Bank, which may be amended, supplemented or otherwise modified from time to time
“Bank”	Bank of Jiujiang Co., Ltd.* (九江銀行股份有限公司*), a joint stock company incorporated on 17 November 2000 in Jiangxi Province, China with limited liability in accordance with PRC laws and regulations and, if the context requires, includes its predecessors, subsidiaries, branches and sub-branches
“Board” or “Board of Directors”	the board of Directors of the Bank
“Board of Supervisors”	the board of Supervisors of the Bank
“China” or “PRC”	the People’s Republic of China, for the purpose of this circular, excludes Hong Kong, Macau Special Administrative Region of the PRC and Taiwan region
“Director(s)”	the director(s) of the Bank
“Domestic Share(s)”	the Ordinary Share(s) issued by the Bank in the PRC with a par value of RMB1.00 each, which are subscribed for or credited as paid up in RMB
“Domestic Shareholder(s)”	the holder(s) of the Domestic Shares
“HK\$” or “Hong Kong dollars”	Hong Kong dollars, the lawful currency of Hong Kong
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“Hong Kong Stock Exchange”	The Stock Exchange of Hong Kong Limited
“H Share(s)”	overseas listed foreign Ordinary Share(s) of par value RMB1.00 each in the share capital of the Bank, which are listed on the Hong Kong Stock Exchange and traded in Hong Kong dollars
“H Shareholder(s)”	the holder(s) of the H Share

DEFINITIONS

“independent non-executive Director(s)”	the independent director(s) referred to the Articles of Association and the independent non-executive director(s) under the Listing Rules
“Latest Practicable Date”	27 May 2022, being the latest practicable date for ascertaining certain information contained in this circular prior to its publication
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, which may be amended, supplemented or otherwise modified from time to time
“Ordinary Share(s)” or “Share(s)”	ordinary shares of par value of RMB1.00 each in the Bank’s share capital, including Domestic Shares and H Shares
“RMB”	Renminbi, the lawful currency of the PRC
“SFO”	Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), which may be amended, supplemented or otherwise modified from time to time
“Shareholder(s)”	the holder(s) of the Ordinary Shares
“Supervisor(s)”	the supervisor(s) of the Bank
“%”	per cent

Certain amounts and percentage figures in this circular have been subject to rounding adjustments. Accordingly, figures shown as currency conversion or percentage equivalents may not be an arithmetic sum of such figures.

LETTER FROM THE BOARD



Bank of Jiujiang Co., Ltd.*
九江銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6190)

Executive Directors:

Mr. PAN Ming (*Vice Chairman*)
Mr. YUAN Delei

Non-executive Directors:

Mr. ZENG Huasheng
Mr. SHI Zhishan
Mr. LI Jianbao

Independent non-executive Directors:

Mr. CHUA Alvin Cheng-Hock
Ms. GAO Yuhui
Mr. QUAN Ze
Mr. YANG Tao

Registered office in the PRC:

Bank of Jiujiang Mansion
No. 619 Changhong Avenue
Lianxi District, Jiujiang
Jiangxi Province, the PRC

Principal place of business in Hong Kong:

40/F, Dah Sing Financial Centre
248 Queen's Road East
Wanchai, Hong Kong

To the Shareholders

2021 REPORT OF THE BOARD OF DIRECTORS
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LETTER FROM THE BOARD

I. INTRODUCTION

The AGM of the Bank will be held at 10:00 a.m. on Wednesday, 29 June 2022. Fourteen ordinary resolutions will be put forward at the AGM for the Shareholders to consider and approve, as appropriate:

ORDINARY RESOLUTIONS

1. To consider and approve the 2021 Report of the Board of Directors of the Bank;
2. To consider and approve the 2021 Report of the Board of Supervisors of the Bank;
3. To consider and approve the 2021 Annual Report of the Bank;
4. To consider and approve the 2021 Final Financial Accounts of the Bank;
5. To consider and approve the 2022 Financial Budget Plan of the Bank;
6. To consider and approve the 2021 Profit Distribution Plan of the Bank;
7. To consider and approve the proposal in relation to the engagement of 2022 accounting firms;
8. To consider and approve the 2021 Evaluation Report of Shareholders of the Bank;
9. To consider and approve the 2021 Evaluation Report of Directors and Senior Management from the Board of Directors of the Bank;
10. To consider and approve the 2021 Evaluation Report of Directors, Supervisors and Senior Management from the Board of Supervisors of the Bank;
11. To consider and approve the 2021 Report on Related Party Transactions of the Bank;
12. To consider and approve the proposal in relation to estimate amount of the related party transactions of the Bank for the year 2022;
13. To consider and approve the proposal in relation to the proposed election of Mr. Xiao Jing as the executive Director of the sixth session of the Board of Directors of the Bank; and
14. To consider and approve the proposal in relation to the proposed amendments to the Administrative Measures for the Related Party Transactions of the Bank.

The purpose of this circular is to provide you with details of the aforementioned proposals to be considered at the AGM. The notice of the AGM is set out on pages 53 to 56 of this circular and was despatched on 30 May 2022.

LETTER FROM THE BOARD

II. PROPOSED MATTERS FOR THE AGM

1. 2021 Report of the Board of Directors

An ordinary resolution will be proposed at the AGM to approve the 2021 Report of the Board of Directors. For the main content of the 2021 Report of the Board of Directors, please refer to the 2021 Annual Report of the Bank published on the Bank's website and the Hong Kong Stock Exchange's website on 27 April 2022.

2. 2021 Report of the Board of Supervisors

An ordinary resolution will be proposed at the AGM to approve the 2021 Report of the Board of Supervisors. For the main content of the 2021 Report of the Board of Supervisors, please refer to the 2021 Annual Report of the Bank published on the Bank's website and the Hong Kong Stock Exchange's website on 27 April 2022.

3. 2021 Annual Report

An ordinary resolution will be proposed at the AGM to approve the 2021 Annual Report. For the main content of the 2021 Annual Report, please refer to the 2021 Annual Report of the Bank published on the Bank's website and the Hong Kong Stock Exchange's website on 27 April 2022.

4. 2021 Final Financial Accounts

An ordinary resolution will be proposed at the AGM to approve the 2021 Final Financial Accounts. The 2021 Final Financial Accounts of the Group are as follows:

(1) *Assets, liabilities and equity attributable to the owners of the Bank*

At the end of 2021, the total assets amounted to RMB461,503 million, representing an increase of 10.99% over the beginning of the year, of which: the balance of various loans amounted to RMB249,715 million, representing an increase of 18.66% over the beginning of the year. At the end of the year, the liabilities amounted to RMB426,090 million, representing an increase of 9.49% over the beginning of the year, of which: the balance of various deposits amounted to RMB344,851 million, representing an increase of 9.89% over the beginning of the year; the daily average balance of various deposits of the Bank amounted to RMB316,682 million, representing an increase of 13.37% over the beginning of the year. The Shareholders' equity amounted to RMB35,413 million, representing an increase of 32.98% over the beginning of the year.

(2) *Profit or loss*

In 2021, the Bank realized operating income of RMB10,348 million, representing an increase of 1.53% over the previous year, including: net interest income of RMB8,457 million, net fee and commission income of RMB693 million, net gains arising from financial investments of RMB1,059 million; the Bank recorded operating expenditure for the year of

LETTER FROM THE BOARD

RMB8,357 million, including: operating expenses of RMB3,092 million, provision for impairment losses on assets of RMB5,265 million. The Bank achieved total profit of RMB1,998 million, income tax expenses of RMB213 million and net profit of RMB1,785 million, representing an increase of 4.40% over the previous year.

(3) *Main operating indicators accomplished at the end of 2021*

- (a) Capital adequacy ratio was 13.21%, representing an increase of 2.50 percentage points from the same period of last year;
- (b) Reserve coverage rate of non-performing loans was 214.66%, representing an increase of 48.69 percentage points from the same period of last year;
- (c) Non-performing loan ratio was 1.41%, representing a decrease of 0.14 percentage point from the same period of last year;
- (d) Concentration ratio of single loan was 0.88%, representing a decrease of 0.16 percentage point from the same period of last year;
- (e) Return on assets was 0.41%, representing a decrease of 0.03 percentage point from the same period of last year;
- (f) Return on capital was 6.48%, representing a decrease of 0.10 percentage point from the same period of last year.

5. 2022 Financial Budget Plan

An ordinary resolution will be proposed at the AGM to approve the 2022 Financial Budget Plan.

According to the strategic policies of the Bank, the 2022 budget of the Bank will continue to deepen the implementation of the principle of “adjusting structure, saving capital, controlling non-performing and stabilizing growth”, accelerating the high-quality sustainable development of the Bank. The 2022 Financial Budget Plan of the parent company is as follows:

- (1) Budget for assets and liabilities scales: the assets of the Bank are expected to reach RMB475 billion, and the growth rate of the assets will be above 5%, of which the balance of the loan will reach RMB270 billion, up over 12%; if the supplement capital is in place, the budget goal of assets and loans will be adjusted accordingly. The deposits are expected to reach RMB350 billion, up over 9.5% throughout the year; the daily average deposit is expected to reach RMB320 billion, up over 7%.
- (2) Budget for revenue and profit before provision: the operating income of the Bank is expected to reach over RMB10.7 billion, among which, the net income of intermediary business will amount to RMB700 million; the profit before provision will reach approximately RMB7.6 billion, up approximately 1.5%.

LETTER FROM THE BOARD

- (3) Major regulatory indicators meet regulatory requirements. The cost-to-income ratio for the whole year is expected to be within 30%. The non-performing loan ratio will be controlled within 1.5%. The reserve coverage rate of loans will be above 150% and the capital adequacy ratio will be above 12%.
- (4) The capital expenditure including fixed assets, intangible assets, long-term deferred expenses and construction in progress for the whole year will increase no more than RMB1.230 billion.

6. 2021 Profit Distribution Plan

An ordinary resolution will be proposed at the AGM to approve the 2021 Profit Distribution Plan.

The Bank's financial report for the year of 2021 has been reviewed and approved by KPMG and KPMG Huazhen LLP. The profit distribution plan for the year of 2021 of the Bank (parent company) is reported as follows:

In 2021, the Bank (parent company) realized total profit of RMB1,837.3590 million, income tax expenses of RMB173.8257 million and net profit of RMB1,663.5333 million. Based on the above, the profit distribution plan is as follows:

- (1) Appropriate to statutory surplus reserve, being 10% of after-tax profit;
- (2) Maintain general provision, being 1.5% of the balance of risk assets at the end of the year;
- (3) Appropriate to discretionary surplus reserve, being 10% of the after-tax profit;
- (4) Based on the total share capital of 2,407,367,200 Shares at the end of 2021, a cash dividend of RMB1 (tax inclusive) will be distributed for every 10 Shares;
- (5) The rest of the undistributed profit will be carried over to the next year.

7. Engagement of 2022 Accounting Firms

An ordinary resolution will be proposed at the AGM to approve the engagement of 2022 accounting firms.

The Board is proposed to re-appoint KPMG Huazhen LLP as the domestic financial report auditor of the Bank for the year of 2022, and to re-appoint KPMG as the overseas financial report auditor of the Bank for the year of 2022. Total audit fee for 2022 will be RMB2.95 million (tax inclusive).

LETTER FROM THE BOARD

8. 2021 Evaluation Report of Shareholders

An ordinary resolution will be proposed at the AGM to approve the 2021 Evaluation Report of Shareholders. For the main content of the 2021 Evaluation Report of Shareholders, please refer to Appendix I to this circular.

9. 2021 Evaluation Report of Directors and Senior Management from the Board of Directors

An ordinary resolution will be proposed at the AGM to approve the 2021 Evaluation Report of Directors and senior management from the Board of Directors. For the main content of the 2021 Evaluation Report of Directors and senior management from the Board of Directors, please refer to Appendix II to this circular.

10. 2021 Evaluation Report of Directors, Supervisors and Senior Management from the Board of Supervisors

An ordinary resolution will be proposed at the AGM to approve the 2021 Evaluation Report of Directors, Supervisors and senior management from the Board of Supervisors. For the main content of the 2021 Evaluation Report of Directors, Supervisors and senior management from the Board of Supervisors, please refer to Appendix III to this circular.

11. 2021 Report on Related Party Transactions

An ordinary resolution will be proposed at the AGM to approve the 2021 Report on Related Party Transactions. For the main content of the 2021 Report on Related Party Transactions, please refer to Appendix IV to this circular.

12. Estimate Amount of the Related Party Transactions for the Year 2022

An ordinary resolution will be proposed at the AGM to approve the Estimate Amount of the Related Party Transactions for the Year 2022. For the main content of the Estimate Amount of the Related Party Transactions for the Year 2022, please refer to Appendix V to this circular.

13. Proposed Election of Mr. Xiao Jing as the Executive Director of the Sixth Session of the Board of Directors of the Bank

An ordinary resolution will be proposed at the AGM to approve the proposed election of Mr. Xiao Jing (“**Mr. Xiao**”) as the executive Director of the sixth session of the Board of Directors of the Bank.

Reference is made to the announcement of the Bank dated 11 February 2022 in relation to (among others) the proposed election of executive Director. The Board has resolved to propose the election of Mr. Xiao as the executive Director of the sixth session of the Board of Directors of the Bank at the Board meeting held on 11 February 2022, with a term from the date of approval of his

LETTER FROM THE BOARD

Director's qualification by the China banking and insurance regulatory authorities to the expiry of the term of the sixth session of the Board. Mr. Xiao is eligible for re-election upon expiration of the term of office. Mr. Xiao has confirmed that he has no disagreement on such nomination.

The biographical details of Mr. Xiao to be disclosed pursuant to Rule 13.51(2) of the Listing Rules are set out as follows:

Mr. Xiao Jing (肖璟), aged 45. Mr. Xiao held various positions in the software development center of Industrial and Commercial Bank of China Limited (whose H shares and A shares are listed on the Hong Kong Stock Exchange (stock code: 01398) and Shanghai Stock Exchange (stock code: 601398) respectively), including an employee of the development department from July 1999 to December 2002; an employee of the technology department from December 2002 to June 2003; the deputy manager of the second division of the technology department from June 2003 to June 2005; the deputy manager of the second division of the system department from June 2005 to September 2006; the manager of the second division of the system department from September 2006 to January 2008; the senior technical deputy manager of the system department from January 2008 to May 2008; the senior technical deputy manager of the technology department from May 2008 to July 2009; the senior technical manager of the Guangzhou first development division from July 2009 to September 2010; the deputy general manager of the Guangzhou first development division from September 2010 to June 2011; the deputy general manager (person-in-charge) and the general manager of the Guangzhou first development division from June 2011 to March 2012 and from March 2012 to April 2014, respectively. Mr. Xiao joined the Bank in April 2014, and has served as the chief information officer of the Bank from July 2014 to August 2018; a Party committee member and chief information officer of the Bank from August 2018 to December 2018; a Party committee member, the vice president as well as chief information officer of the Bank from December 2018 to December 2021. He has been a deputy secretary of the Party committee, the vice president and chief information officer of the Bank since December 2021.

Mr. Xiao is a senior engineer, a senior economist and is qualified as an internal auditor. He was also accredited as a Financial Risk Manager by the Global Association of Risk Professionals. Mr. Xiao obtained a bachelor's degree in engineering from Zhongnan University of Finance and Economics (中南財經大學), majoring in management information systems in June 1999. He obtained an MBA degree from Sun Yat-sen University (中山大學) in June 2007.

As at the Latest Practicable Date, Mr. Xiao held 55,566 Domestic Shares of the Bank, 75,000 shares of Pengze Jiuyin County Bank Co., Ltd. (彭澤九銀村鎮銀行股份有限公司), a controlling subsidiary of the Bank, 75,000 shares of Ruichang Jiuyin County Bank Co., Ltd. (瑞昌九銀村鎮銀行股份有限公司), a controlling subsidiary of the Bank, 60,000 shares of Zixi Jiuyin County Bank Co., Ltd. (資溪九銀村鎮銀行股份有限公司), a controlling subsidiary of the Bank, 120,000 shares of Chongren Jiuyin County Bank Co., Ltd. (崇仁九銀村鎮銀行股份有限公司), a controlling subsidiary of the Bank, and 150,000 shares of Fenyi Jiuyin County Bank Co., Ltd. (分宜九銀村鎮銀行股份有限公司), a controlling subsidiary of the Bank.

Save as disclosed above, as at the Latest Practicable Date, Mr. Xiao has confirmed that (i) he did not hold any other directorships in any public companies listed in Hong Kong or overseas in the past three years or hold any other positions within the Bank and its subsidiaries; (ii) he does not have

LETTER FROM THE BOARD

any relationship with any Directors, Supervisors, senior management, major Shareholders or controlling Shareholders of the Bank; (iii) he is not interested in the Shares of the Bank or its associated corporations (within the meaning of Part XV of the SFO (Chapter 571 of the Laws of Hong Kong)); and (iv) there are no any other matters with respect to his appointment that need to be notified to the Shareholders of the Bank and there is no other information that needs to be disclosed pursuant to the provisions of Rule 13.51(2) of the Listing Rules or any other matters that need to be brought to the attention of the Shareholders of the Bank or the Hong Kong Stock Exchange.

If Mr. Xiao is elected as an executive Director of the Bank at the AGM, the Bank will enter into a service contract with him. Mr. Xiao will not receive any remuneration for Director from the Bank during his term of office as an executive Director but will receive corresponding remuneration in accordance with his management position in the Bank. The Bank will disclose the remuneration or allowance of Directors in the annual report each year.

14. Proposed Amendments to the Administrative Measures for the Related Party Transactions of the Bank

An ordinary resolution will be proposed at the AGM to approve the proposed amendments to the Administrative Measures for the Related Party Transactions of the Bank.

The Administrative Measures for the Related Party Transactions of the Bank shall come into effect from the date of approval at the AGM. Until then, the current Administrative Measures for the Related Party Transactions of the Bank shall remain valid.

For the comparison chart of the proposed amendments to the Administrative Measures for the Related Party Transactions of the Bank of the Bank, please refer to Appendix VI to this circular.

III. AGM

The AGM of the Bank will be held at 10:00 a.m. on Wednesday, 29 June 2022 at the Conference Room on 4th Floor, Bank of Jiujiang Mansion, No. 619 Changhong Avenue, Lianxi District, Jiujiang, Jiangxi Province, the PRC to consider and, if thought fit, to approve the proposed matters as set out in the notice of the AGM. The notice of the AGM is set out on pages 53 to 56 of this circular and was despatched on 30 May 2022.

Whether or not you intend to attend and/or vote at the AGM in person, you should complete the proxy form(s) of the AGM in accordance with the instructions printed thereon. Completion and return of the proxy form(s) will not preclude you from attending in person or voting at the AGM or any adjournment thereof should you so wish.

IV. VOTING BY WAY OF POLL

Pursuant to Rule 13.39(4) of the Listing Rules, all voting by the Shareholders at the Shareholders' general meeting shall be taken by way of poll. As such, the chairman of the meeting will request a poll for each resolution proposed at the AGM.

LETTER FROM THE BOARD

Pursuant to Rule 2.15 of the Listing Rules, if shareholders have material interests in a transaction or arrangement, shareholders shall abstain from voting on the resolutions for approving the transaction or arrangement at the relevant shareholders' general meetings. As at the Latest Practicable Date, to the best of the Directors' knowledge, information and belief, none of the Directors has a material interest in the resolutions proposed at the AGM, and shall abstain from voting on the relevant resolutions at the AGM.

The voting results of the AGM will be published on the websites of the Hong Kong Stock Exchange (www.hkexnews.hk) and the Bank (www.jjccb.com) in accordance with the Listing Rules.

V. CLOSURE OF THE REGISTER OF MEMBERS AND THE ELIGIBILITY FOR ATTENDING AND VOTING AT THE AGM

The Bank's register of members will be closed from Monday, 30 May 2022 to Wednesday, 29 June 2022 (both days inclusive), during which period no transfer of Shares will be effected. Shareholders whose names appear on the register of members of the Bank on Wednesday, 29 June 2022 are entitled to attend and vote at the AGM.

For a holder of the Shares of the Bank to be eligible for attending and voting at the AGM, all completed and signed Share transfer documents (together with the relevant Share certificates) and other appropriate documents of the holders of the Shares of the Bank shall be delivered to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for the holders of the H Shares) or the office of the Board of Directors of the Bank at Bank of Jiujiang Mansion, No. 619 Changhong Avenue, Lianxi District, Jiujiang, Jiangxi Province, the PRC (for the holders of the Domestic Shares) not later than 4:30 p.m. on Friday, 27 May 2022 for registration.

VI. ARRANGEMENT ON DIVIDEND DISTRIBUTION

The Board of Directors of the Bank has recommended the distribution of a final cash dividend of RMB1.0 (tax inclusive) per ten Shares for the year ended 31 December 2021, approximately amounting to a total of RMB240.74 million (tax inclusive). Subject to approval of the proposal at the AGM, the dividend will be paid to Domestic Shareholders and H Shareholders whose names appear on the register of members of the Bank on Tuesday, 12 July 2022. The dividend is expected to be paid on Wednesday, 20 July 2022. The proposed dividends payable are denominated in RMB, and will be paid to Domestic Shareholders in RMB and H Shareholders in Hong Kong dollars. Calculation of the exchange rate for dividends payable in Hong Kong dollars will be based on the average exchange rate of RMB to Hong Kong dollars as announced by the People's Bank of China on five working days preceding the date of declaration of the dividend at the AGM (including the date of the AGM).

VII. CLOSURE OF REGISTER OF MEMBERS AND ELIGIBILITY FOR FINAL DIVIDEND DISTRIBUTION

The register of members of the Bank will be closed from Thursday, 7 July 2022 to Tuesday, 12 July 2022 (both days inclusive), during which period no transfer of Shares will be effected. Shareholders whose names appear on the register of members of the Bank on Tuesday, 12 July 2022 are entitled to the final dividend distribution. For a holder of the Shares of the Bank to be eligible for the final dividend distribution,

LETTER FROM THE BOARD

all completed and signed Share transfer documents (together with the relevant Share certificates) and other appropriate documents of the holders of the Shares of the Bank shall be delivered to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for the holders of the H Shares) or the office of the Board of Directors of the Bank at Bank of Jiujiang Mansion, No. 619 Changhong Avenue, Lianxi District, Jiujiang, Jiangxi Province, the PRC (for the holders of the Domestic Shares) not later than 4:30 p.m. on Wednesday, 6 July 2022 for registration.

VIII. RECOMMENDATIONS

The Board (including the independent non-executive Directors) considers that all resolutions to be proposed at the AGM are in the interests of the Bank and the Shareholders as a whole. As such, the Board recommends the Shareholders to vote in favour of all resolutions to be proposed at the AGM.

IX. OTHER INFORMATION

Please pay attention to the other information as set out in Appendices I to VI to this circular.

By Order of the Board
Bank of Jiujiang Co., Ltd.*
Pan Ming
Vice Chairman

Jiangxi, the PRC
30 May 2022

* *Bank of Jiujiang Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*

In order to enhance the effectiveness on Shareholders for the Bank's development, the Bank conducted assessment on Shareholders for 2021 based on the principles of legality, objectivity and fairness, pursuant to requirements of the Administrative Measures on Evaluation on Shareholders of Bank of Jiujiang Co., Ltd.* (the "Administrative Measures") and Provisional Measures on the Administration of Commercial Bank Equity (the "Provisional Measures") and reported as follows:

PART I EVALUATION ON MAJOR SHAREHOLDERS

I. TARGETED OBJECTS OF EVALUATION

The objects of this evaluation are major Shareholders of the Bank, being the Shareholders and their related parties, persons acting in concert who intend to hold, severally or jointly, more than 5% of total shares of the Bank, or the Shareholders who hold less than 5% of the Bank's total shares but have a material impact on the operational management of the Bank.

Table 1: Information of major Shareholders

No.	Name of Shareholder	Number of Shares (Share)	Shareholding ratio (%)
1	Jiujiang Finance Bureau	366,020,000	15.20
2	Beijing Automotive Group Co., Ltd.	366,020,000	15.20
3	Industrial Bank Co., Ltd.	294,400,000	12.23
4	Fangda Carbon New Material Co., Ltd.	136,070,000	5.65
5	Foshan Gaoming Jindun Hengye Computer Special Printing Co., Ltd.	95,840,000	3.98

Note: Foshan Gaoming Jindun Hengye Computer Special Printing Co., Ltd. holds less than 5% (3.98%) of the equity of the Bank, but it has nominated a Supervisor to the Bank, so it was recognized as a major Shareholder.

II. EVALUATION CONTENT

(i) Qualification evaluation on major Shareholders

When the major shareholders of the Bank purchased the shares of the Bank, they all met the relevant requirements of the regulatory authorities for the qualification of major shareholders of commercial banks: firstly, the funds for purchasing shares are actually paid in cash and are the major shareholder's own legal funds; secondly, the major shareholder signs a letter of commitment and a statement of the purpose for purchasing shares, and commits to comply with laws, regulations, regulatory requirements and the Articles of Association of the Bank; thirdly, the major shareholder does not entrust another person to hold or accept the holding by another person of the shares of the Bank; fourthly, the major shareholder does not hold the shares of the Bank by financial products issued, managed or controlled by other means.

(ii) **Fulfilment of commitment matters**

In order to fully implement regulatory requirements, the Bank actively communicated with major shareholders and required each major shareholder to sign a Letter of Commitment from Major Shareholders of Bank of Jiujiang according to the contents of the Notice. All the five major shareholders of the Bank have signed the Letters of Commitment according to the regulatory requirements and complied with the relevant requirements of their commitments.

(iii) **Implementation of the Articles of Association and the provisions of the agreement**

As at the reporting date, all major Shareholders of the Bank strictly complied with the provisions of the Bank's Articles of Association and the Agreement and there was no violation of the provisions.

PART II EVALUATION ON LEGAL PERSON SHAREHOLDERS

I. TARGETED OBJECTS OF EVALUATION

The subject of this evaluation refers to the legal person Shareholders (not including major Shareholders) of Domestic Shares registered on the register of members as at 31 December 2021.

II. EVALUATION CONTENT

(i) **Evaluation of Shareholders' performance of duties**

1. *Shareholder information*

Most Shareholders of the Bank were able to cooperate with the Bank to provide relevant materials and data daily required by the Bank, and Shareholders and equity management.

2. *Support for the Bank's daily operation*

Most Shareholders of the Bank were able to support daily operation of the Bank within their own business scope, including but not limited to deposit and loan support, business support, bond business support etc., and there is no direct intervention in our daily operations and management.

3. *Compliance with shareholder commitment*

Most of our Shareholders signed relevant commitment letter when they became a Shareholder, and complied with the commitment in the letter during daily operations; meanwhile, all voting Shareholders could approve the capital replenishment plan proposed by the Bank at the Shareholders' general meeting by voting, and the implementation of capital replenishment plan of the Bank and the addition of new qualified Shareholders have not been impeded.

4. *Performance of attendance and voting duties*

The Bank held four Shareholders' general meetings (including two class meetings) in 2021, and the majority of Shareholders were able to attend the meetings and vote on time, but some Shareholders failed to attend the meetings.

5. *Compliance with laws and regulations*

The Shareholders of the Bank were able to abide by laws and regulations, and there was no violation of relevant laws and regulations.

(ii) Evaluation on Shareholders' contribution to the development of the Bank

1. *Deposit contribution*

During the reporting period, most Shareholders made positive contributions to the Bank's deposits, with corporate Shareholders' deposits in the Bank reaching RMB18.916 billion in 2021.

2. *Business contribution*

During the reporting period, the Bank's businesses with shareholder units were widely and orderly promoted, including deposit and loan business, international business, attracting talents and empowering, macroeconomic situation analysis, disposal of non-performing assets, etc.

3. *Brand contribution*

During the reporting period, the majority of shareholders of the Bank did not cause adverse effects on the brand image of the Bank, and some of shareholders played a good role in promoting the reputation of the Bank.

(iii) Evaluation on Shareholders' equity regulation

1. *Compliance of Shareholders' qualification*

During the reporting period, the Bank verified the Shareholder qualifications of legal person Shareholders and removed one Shareholder.

2. *Equity pledge standard*

As of the end of 2021, a total of 16 Shareholders of the Bank pledged their equity in the Bank in other banks, with an overall pledge ratio of 10.89%, which is lower than 20% stipulated by regulatory requirements.

3. *Stability of equity*

In 2021, there was one transfer among the assessed Shareholders, and three Shareholders' equity involved judicial freezing. Such Shareholders did not get points for this scoring, and were directly assessed as basically qualified.

(iv) Standards of related party transactions of Shareholders

During the reporting period, each Shareholder was basically able to achieve the compliance of related party transactions. There was no unsecured credit granting for Shareholders' application. Shareholders and their controlling Shareholders, actual controlling persons did not damage the interest of the Bank and cause loss to the Bank by leverage of their connected relationship.

PART III EVALUATION RESULT**I. EVALUATION RESULT OF MAJOR SHAREHOLDERS**

All the major Shareholders of the Bank could meet the relevant requirements of regulatory authorities on the qualifications of major Shareholders.

We will dynamically monitor the major Shareholder qualifications of the above Shareholders and report to the regulatory authorities in a timely manner.

II. EVALUATION RESULT OF CORPORATE SHAREHOLDERS

According to the evaluation result, 11 Shareholders were evaluated as outstanding and 7 Shareholders were evaluated as basically qualified.

In order to regulate the behaviors of performance of duties of the Directors and senior management (the “**senior management**”), strengthen the supervision and restraint of Directors and senior management, and urge them to be diligent and efficiently performance of duties, pursuant to the legal regulations including the Company Law of the People’s Republic of China, the Corporate Governance Standards for Banking and Insurance Institutions and the Measures for the Evaluation of Performance of Duties by Directors and Supervisors of Banking and Insurance Institutions (for Trial Implementation), the Articles of Association of Bank of Jiujiang Co., Ltd.* and the Measures for the Evaluation by the Board of the Performance of Duties of Directors and Senior Management of Bank of Jiujiang Co., Ltd.*, the evaluation of the performance of duties of Directors and senior management of the Bank in 2021 is as follows:

I. SCOPE OF EVALUATION

The report is about evaluation of performance of duties of Directors and senior management (who had taken office for half a year or above as of the end of 2021) during 2021 (from 1 January 2021 to 31 December 2021, hereinafter referred to as the “**Reporting Period**”).

II. EVALUATION OF THE DIRECTORS’ PERFORMANCE OF DUTIES

During the Reporting Period, all participating Directors of the Bank were able to constantly pay attention to the operation and management of the Bank, attend the meetings of the Board of Directors on time, fully examine the matters considered by the Board of Directors, express their opinions independently, professionally and objectively, and vote independently on the basis of prudent judgment, and they were able to supervise the senior management’s implementation of the resolutions of the Shareholders’ meetings and the meetings of the Board of Directors, actively participate in meetings and trainings organized by the Bank and regulatory authorities, understand the rights and obligations of Directors, be familiar with relevant laws, regulations and regulatory requirements, and continuously possess the professional knowledge and ability required to perform their duties. When performing their duties, Directors were able to comply with laws, regulations, regulatory requirements and the Articles of Association of the Bank, implement high standards of professional ethics, take into account the legitimate rights and interests of stakeholders, be responsible to the Bank and all Shareholders, treat all Shareholders fairly, and ensure that they have enough time and energy to perform their duties, and the number of days for independent Directors to perform their duties met the regulatory requirements.

(i) Performance of the duty of loyalty

During the Reporting Period, the Directors of the Bank were able to act in the best interests of the Bank, strictly keep the Bank’s secrets confidential, pay close attention to matters that might harm the Bank’s interests, report to the Board of Directors in a timely manner and promote the correction of problems. The executive Directors were able to report the Bank’s operation and related information to the Board of Directors in a complete, true and timely manner, so as to ensure that the Board of Directors and its members were able to fully understand the Bank’s operation. None of the non-executive Directors put Shareholders’ own interests above the Bank and other Shareholders, and they

focused on promoting the implementation of the resolutions of Shareholders' (general) meetings and the meetings of the Board of Directors, and paid attention to the implementation of the resolutions of the Board of Directors by the senior management.

(ii) Performance of the duty of diligence

1. Attendance of meetings and performance of duties

During the Reporting Period, all Directors actively attended the Board meetings and the meetings of special committees of the Bank, carefully reviewed the proposals prior to the meetings, attended the meetings on time, expressed opinions and exercised their voting rights in accordance with the law. During the Reporting Period, the Board of the Bank held a total of 9 meetings at which 105 proposals were considered and approved. The attendance rate of Directors was 100%, and the rate of their in-person attendance was 97.50%; The Board of the Bank held a total of 40 meetings of special committees at which 114 proposals were considered and approved, with a 100% attendance rate and a 100% in-person attendance rate. During the Reporting Period, the Directors were able to personally attend at least two-thirds of the Board meetings and did not fail to attend two consecutive Board meetings in person. Those who were unable to attend due to certain reason have authorized other Directors of the same class to attend on their behalf.

Table 1: Statistical Table of Attendance at the Meeting of the Sixth Session of the Board

Unit: times

Directors	Attendance at the Board meetings					Attendance at various special committee meetings				
	Number of Scheduled Attendance	Number of Attendance in Person	Number of Attendance by Way of Proxy	Attendance Rate	Attendance Rate in Person	Number of Scheduled Attendance	Number of Attendance in Person	Number of Attendance by Way of Proxy	Attendance Rate	Attendance Rate in Person
LIU Xianting	9	8	1	100%	88.89%	14	14	0	100%	100%
PAN Ming	9	9	0	100%	100%	19	19	0	100%	100%
ZENG Huasheng	9	9	0	100%	100%	10	10	0	100%	100%
ZHANG Jianyong	8	7	1	100%	87.50%	9	9	0	100%	100%
LI Jianbao	9	9	0	100%	100%	7	7	0	100%	100%
CHUA Alvin Cheng-Hock	9	9	0	100%	100%	22	22	0	100%	100%
GAO Yuhui	9	9	0	100%	100%	22	22	0	100%	100%
QUAN Ze	9	9	0	100%	100%	8	8	0	100%	100%
YANG Tao	9	9	0	100%	100%	6	6	0	100%	100%
Average attendance rate				100%	97.50%	Average attendance rate			100%	100%

During the Reporting Period, the Board of Directors of the Bank considered and approved 105 proposals, which involved the performance of duties by Directors, protection of investors' rights and interests, risk management, compliance management, performance-based compensation management and other aspects. The special committees of the Board of Directors considered and approved 114 proposals.

2. *Non-conference performance*

- (1) Lectures. During the Reporting Period, the Directors further enriched the ways to perform their duties and conducted three online lectures, including Interpretation of Beijing Stock Exchange, Outlook of Global Financial Market under the New Situation, Analysis of Hot Issues in Payment and Clearing, for all the employees of the Bank through the platform of Jiuyin Yixue (九銀易學) of the Bank. The content covered various professional fields such as development of small and medium-sized enterprises, global financial market trends, payment and clearing business, which stimulated employees' thinking and broadened their horizon.
- (2) Survey. Due to the impact of the pandemic, the Bank carried out surveys both on-site and off-site by using a "one strategy for one person" approach. In March 2021, the Bank organized the Directors of the sixth session of the Board of Directors to conduct on-the-spot investigation on the operation and development of Xiushui Sub-branch. In October of the same year, the Bank organized some independent Directors to conduct on-the-spot investigation on Pingxiang Branch. Through the above survey activities, the Directors gained a deeper understanding of the current business situation, the operation model, and risk management of the Bank's branches, which laid the foundation for the proposal of independent and objective professional opinions and suggestions.

(iii) **Professional performance of duties**

During the Reporting Period, the Directors of the Bank adhered to the spirit of high responsibility to continuously improve their professional levels, focused on consideration of practical problems based on the responsibilities of the Board of Directors and the current development situation of the Bank, carefully reviewed various meetings and learning materials in combination with their own professional knowledge and working experience, comprehensively grasped all kinds of information on the matters under consideration through various channels such as special investigation, on-site verification and meeting discussion, and on this basis, put forward scientific and reasonable professional opinions to promote the scientific decision-making of the Board of Directors. In the whole year, the Directors put forward 43 opinions and suggestions, covering risk compliance, audit and internal control, information technology and other aspects. All opinions and suggestions were supervised and implemented in accordance with the Administrative Measures for Supervision of the Opinions and Suggestions of Directors of the Bank of Jiujiang Co., Ltd.

(iv) Independence in performance of duties and moral standards

During the Reporting Period, the Directors of the Bank were able to adhere to high standards of professional ethics. Firstly, Directors were not controlled or interfered by major Shareholders and internal personnel, could independently perform their duties, and promoted the Bank to treat all Shareholders fairly, safeguard the legitimate rights and interests of stakeholders, and actively fulfill social responsibilities. Secondly, Directors improved the related information as required. All Directors were able to continuously improve the information of their related parties according to laws and regulations and the requirements of the Bank. During the Reporting Period, the number of legal person related parties involved by shareholder Directors and dispatched units increased from 1,811 to 1,937, and the information of related parties was further improved. Thirdly, Directors truthfully informed the Bank of their jobs in the Bank and part-time jobs. During the Reporting Period, all Directors did not concurrently serve as directors in other financial institutions other than the Bank where conflicts of interest may occur, and there were no other part-time jobs. Fourthly, all Directors were able to make positive efforts to safeguard the image and interests of the Bank.

(v) Compliance of performance of duties

During the Reporting Period, all Directors of the Bank were able to perform their duties in compliance with laws and regulations. Firstly, all Directors were selected according to the Measures for the Implementation of Administrative Licensing Matters Concerning Chinese-funded Commercial Banks, and they continuously possessed the professional qualities and professional ethics required to perform their duties. Secondly, all Directors complied with laws, regulations, regulatory requirements and the requirements of the Articles of Association, and performed their duties of loyalty and diligence in accordance with the relevant provisions of the Measures for the Evaluation of Performance of Duties by Directors and Senior Management by the Board of Directors of Bank of Jiujiang Co., Ltd. to safeguard the interests of the Bank and all Shareholders. Thirdly, all Directors were able to continuously regulate their own performance of duties, perform their corresponding duties in accordance with laws and regulations, and promote and supervise the Bank's operations in compliance with laws and regulations. During the Reporting Period, the Bank did not find any illegal acts of Directors such as exercising their rights beyond the scope of authority, seeking personal gain, infringing on the Bank's interests and reputation, or disclosing the Bank's secrets obtained during their terms of offices without authorization.

(vi) Performance of duties of independent non-executive Directors

During the Reporting Period, independent non-executive Directors of the Bank gave full play to their expertise in accounting and finance and their rich experience in practice in accordance with objective, independent and prudent rules of procedures to actively provide opinions and suggestions on matters discussed by the Board, especially major matters, from the perspective of safeguarding the interests of investors and other stakeholders, conscientiously fulfilled their obligations of good faith with due diligence, and expressed independent opinions in accordance with the law on such important

issues such as profit distribution proposals, remuneration distribution plans for senior management, major related party transactions, nomination of Directors and provision of external guarantees, which improved the scientificity of Board decision-making.

1. *Number of days of performance of duties*

The four independent non-executive Directors of the Bank were able to perform their duties in accordance with the Corporate Governance Standards for Banking and Insurance Institutions and actively participated in the Board meetings and relevant research and training activities.

During the Reporting Period, the four independent non-executive Directors performed their duties for a number of days in compliance with the requirements of the Corporate Governance Standards for Banking and Insurance Institutions and the Measures for the Evaluation of Performance of Duties by Directors and Supervisors of Banking or Insurance Institutions (for Trial Implementation) of the CBIRC and the Articles of Association of the Bank.

2. *Independent opinions and suggestions*

During the Reporting Period, the independent non-executive Directors of the Bank put forward many valuable opinions for the development of the Bank, and expressed a total of 28 independent opinions and suggestions on major related party transactions, profit distribution plan, appointment and dismissal of senior management and remuneration of senior management, among which, the independent non-executive Directors expressed a total of 24 independent opinions on related party transactions to ensure the independence and fairness of the approval of related party transactions and to effectively control the risks that may be brought by related party transactions.

(vii) Evaluation Results of Directors

In accordance with the relevant requirements of the Measures for the Evaluation of Performance of Duties by Directors and Supervisors of Banking or Insurance Institutions (for Trial Implementation) of the CBIRC and the requirements of the Measures for Evaluation of Performance of Directors and Senior Management by the Board of Directors of Bank of Jiujiang Co., Ltd.* and based on the above performance of duties, the evaluation of all Directors scored above 80 and all Directors were considered qualified.

According to the relevant remuneration system for Directors of the Bank and based on the above performance of duties, the remuneration arrangement for Directors in 2021 is as follows:

Unit: RMB'000

Name	Fees	Salaries	Discretionary bonuses	Deferred provision	Subtotal	Contributions by the employer to social insurance and staff welfares, housing fund, etc	Contributions to Pension Scheme	Other welfares	Total
Executive Directors									
LIU Xianting	-	617	512	512	1,641	76	76	4	1,797
PAN Ming	-	576	505	505	1,586	67	76	4	1,733
YUAN Delei	-	353	311	311	975	77	67	4	1,123
Non-executive Directors									
ZENG Huasheng	-	-	-	-	-	-	-	-	-
SHI Zhishan	-	-	-	-	-	-	-	-	-
LI Jianbao	-	-	-	-	-	-	-	-	-
Independent non-executive Directors									
CHUA Alvin Cheng-Hock	299	-	-	-	299	-	-	-	299
GAO Yuhui	299	-	-	-	299	-	-	-	299
QUAN Ze	282	-	-	-	282	-	-	-	282
YANG Tao	284	-	-	-	284	-	-	-	284

Note: During the year ended 31 December 2021, the Bank did not pay non-cash remuneration to the Directors, and there was no Director's remuneration deducted for any reason.

III. EVALUATION OF SENIOR MANAGEMENT'S PERFORMANCE OF DUTIES

(i) Performance of the duty of loyalty

During the Reporting Period, the senior management of the Bank were able to act in the best interests of the Bank and strictly kept the Bank's secrets confidential. Firstly, all senior management paid close attention to matters that might harm the Bank's interests, timely reported and promoted the correction of problems, etc. Secondly, all senior management timely, completely and truthfully reported their relationships with other Shareholders, Directors and Supervisors to the Board of Directors and the Board of Supervisors of the Bank on a quarterly basis.

(ii) Performance of the duty of diligence

During the Reporting Period, all senior management of the Bank were able to devote enough time and energy to participate in the Bank's affairs, timely know the Bank's operation, management and risk situation, attend the meetings of the General Office of the President as required, carefully study the matters submitted to the meetings of the General Office of the President for deliberation and make prudent judgments.

(iii) Professional performance of duties

During the Reporting Period, all senior management of the Bank were able to continuously improve their professional levels, and study and put forward scientific and reasonable opinions and suggestions based on their own responsibilities and in combination with their own professional knowledge, working experiences, work experience and their own responsible work, so as to promote the scientific decision-making of the senior management.

During the Reporting Period, the Bank adhered to the development theme of "implement macro policies, adhere to regulatory guidance, deepen the twelve-word policy, take considerable efforts to the focus, work hard and take responsibility, solidify the foundation of high-quality sustainable development of Bank of Jiujiang", and all business management indicators made steady progress and steadily improved.

(iv) Independence in performance of duties and moral standards

During the Reporting Period, the senior management of the Bank were able to adhere to high standards of professional ethics, perform their duties independently without being influenced by major Shareholders, Directors and other units and individuals with interests in the Bank, and promote the Bank to treat all Shareholders fairly, safeguard the legitimate rights and interests of stakeholders, and actively fulfill social responsibilities.

(v) Compliance of performance of duties

During the Reporting Period, the senior management of the Bank were able to comply with laws, regulations, regulatory requirements and the Articles of Association of the Bank, continuously standardize their own performance of duties, perform their corresponding duties in accordance with laws and regulations, and promote and supervise the operation of the Bank in compliance with laws and regulations.

(vi) Evaluation results of senior management

In accordance with the relevant requirements of the Measures for the Evaluation of Performance of Duties by Directors and Supervisors of Banking or Insurance Institutions (for Trial Implementation) of the CBIRC and the requirements of the Measures for Evaluation of Performance of Directors and Senior Management by the Board of Directors of Bank of Jiujiang Co., Ltd.* and based on the above performance of duties, the senior management was considered qualified.

I. 2021 Evaluation Report from the Board of Supervisors on the Performance of Duties by Directors and Senior Management

According to the Corporate Governance Standards for Banking and Insurance Institutions, the Guidelines on the Work of the Boards of Supervisors of Commercial Banks, the Measures for the Evaluation of Performance of Duties by Directors and Supervisors of Banking and Insurance Institutions (for Trial Implementation) and the Articles of Association of the Bank, the Board of Supervisors evaluated the performance of duties by the Board of Directors and its members, and the senior management and its members in 2021 according to the Measures for the Evaluation of Performance of Duties by Directors, Supervisors and Senior Management by the Board of Supervisors of Bank of Jiujiang Co., Ltd. and its implementation rules. The relevant circumstances are hereby reported as follows:

i. Scope of and Basis for Duty Performance Evaluation**(i) Scope of Duty Performance Evaluation**

The report is about evaluation of performance of duties of Directors and senior management (who had taken office for half a year or above as of the end of 2021) during 2021 (from 1 January 2021 to 31 December 2021, hereinafter referred to as the “**Reporting Period**”).

Directors: 9 Directors participated in this evaluation, namely, executive Directors LIU Xianting and PAN Ming, non-executive Directors ZENG Huasheng, ZHANG Jianyong and LI Jianbao, and independent Directors CHUA Alvin Cheng-Hock, GAO Yuhui, YANG Tao and QUAN Ze. LIU Yinan has been elected as a non-executive Director at the general meeting of shareholders of the Bank, but he did not participate in this Director evaluation because he has not yet obtained the qualification of Director. SHI Zhishan and YUAN Delei have obtained the qualifications of Directors (SHI Zhishan obtained the qualification of Directors in November 2021 and YUAN Delei obtained the qualification of Directors in December 2021). During the Reporting Period, both SHI Zhishan and YUAN Delei worked for less than half a year, so they did not participate in this evaluation.

Senior management: A total of 12 senior management participated in this evaluation, namely, PAN Ming, XIAO Jing, XIE Haiyang, WANG Li, YUAN Delei, HUANG Chaoyang, QI Yongwen, CHEN Luping, XU Cao, CAI Jianhong, WANG Yuanxin and LI Guoquan.

(ii) Basis for Duty Performance Evaluation

According to the Measures for the Evaluation of Performance of Duties of the Bank and its implementation rules, the evaluation of performance of duties by the Board of Directors and its members in 2021 was mainly based on Directors’ attendance at meetings, expression of opinions, participation in survey and trainings, etc.

The evaluation of performance of duties by the senior management and its members in 2021 was mainly based on the completion of the budget target issued by the Board of Directors, the assessment of the senior management and their departments and offices in charge, the internal and external accountability, the implementation of the opinions and suggestions of Directors (Supervisors), and the implementation of resolutions of the general meeting of shareholders, the Board of Directors and the Board of Supervisors.

ii. Evaluation of Performance of Duties by the Board of Directors and Its Members

(i) Evaluation of Performance of Duties by the Board of Directors

During the Reporting Period, the Board of Directors adhered to the guidance of Xi Jinping Thought on Socialism with Chinese Characteristics for a New Era, fully implemented the spirit of the 19th National Congress of the Communist Party of China and all plenary sessions of the 19th Party Central Committee, adhered to the general tone of seeking progress while maintaining stability, conscientiously implemented the resolutions of the general meeting of shareholders, and effectively performed the duties stipulated by laws, regulations and the Articles of Association of the Bank. According to the work arrangement, the Board of Directors and its Directors effectively performed the duties stipulated by laws, regulations and the Articles of Association of the Bank, could exercise their powers and obligations according to law, and play the role in scientific decision-making and strategic management. The asset scale increased steadily throughout the year, the main regulatory indicators were better than regulatory requirements, and the non-performing loan ratio decreased for three consecutive years.

(ii) Evaluation of Performance of Duties by Directors

According to the relevant measures for the evaluation of performance of duties by the Directors of the Bank, the evaluation of performance of duties by Directors mainly focused on five dimensions: performance of the duty of loyalty, performance of the duty of diligence, professionalism of performance of duties, independence in performance of duties and moral standards, and compliance of performance of duties.

- 1. Performance of the Duty of Loyalty.** During the Reporting Period, all Directors were able to act in the best interests of the Bank, strictly keep the Bank's secrets confidential, pay close attention to matters that might harm the Bank's interests, report to the Board of Directors in a timely manner and promote the correction of problems.
- 2. Performance of the Duty of Diligence.** During the Reporting Period, firstly, all Directors were able to devote enough time and energy to participate in the Bank's affairs, so as to know the Bank's operation, management and risk situation in a timely manner. Independent Directors' duty performance time met regulatory requirements. Secondly, all Directors were able to attend the meetings

of the Board of Directors and the special committees of the Bank as required, and carefully studied and make prudent judgments on the matters submitted to the Board of Directors for deliberation. In 2021, the Board of Directors held 9 meetings in total, with an attendance rate of 100% and an average attendance rate of 97.5% in person. Directors who could not attend the meetings for some reason could entrust other Directors of the same category to attend the meetings on their behalf. The special committees of the Board of Directors held 40 meetings in total, with an attendance rate of 100% in person. There was no case of “failure to attend more than two thirds of on-site meetings of the Board of Directors in person”. Thirdly, QUAN Ze and other Directors gave three online lectures on “Interpretation of Beijing Stock Exchange”, “Global Financial Market Outlook under the New Situation” and “Analysis of Hot Issues in Payment and Clearing” to all employees of the Bank. Some Directors went to Xiushui Sub-branch and Pingxiang Branch to conduct on spot investigation and research.

3. **Professionalism of Performance of Duties.** During the Reporting Period, all Directors were able to study and put forward scientific and reasonable opinions and suggestions based on the positioning of the duties of the Board of Directors and in combination with their professional knowledge, working experiences and work experience. All Directors put forward 43 opinions and suggestions in total throughout the year, all of which were supervised and implemented in accordance with the Administrative Measures for Supervision of the Opinions and Suggestions of Directors of the Bank of Jiujiang Co., Ltd., effectively promoting the scientific decision-making of the Board of Directors.
4. **Independence in Performance of Duties and Moral Standards.** During the Reporting Period, all Directors were able to adhere to a high standard of professional ethics, perform their duties independently without being controlled or interfered by major shareholders and internal personnel, and promote the Bank to treat all shareholders fairly, safeguard the legitimate rights and interests of stakeholders, and actively fulfill its social responsibilities. During the Reporting Period, independent Directors issued independent opinions and suggestions for a total of 28 times, including 24 independent opinions on related party transactions, which ensured the independence and fairness of the examination and approval of related party transactions and effectively controlled the possible risks of related party transactions.
5. **Compliance of Performance of Duties.** During the Reporting Period, all Directors were able to comply with laws, regulations, regulatory provisions and the Articles of Association of the Bank, continuously regulate their own performance of duties, perform their corresponding duties in compliance with laws and regulations, and promote and supervise the operation of the Bank in compliance with laws and regulations. There was no case that a Director was punished or notified by regulatory authorities or other departments.

(iii) Results of Duty Performance Evaluation

The Board of Supervisors believed that during the Reporting Period, all Directors were able to consciously comply with laws, regulations and the Articles of Association of the Bank, abide by professional ethics, invest enough time and energy, honestly and faithfully exercise the rights conferred by the Articles of Association of the Bank, and conscientiously and diligently perform all Director obligations. According to the evaluation results by the Board of Supervisors of performance of Directors in 2021, all Directors were qualified.

iii. Evaluation of Performance of Duties by the Senior Management and Its Members*(i) Evaluation of Performance of Duties by the Senior Management*

During the Reporting Period, the senior management conscientiously implemented the decisions of the Board of Directors, accepted the supervision by the Board of Supervisors, strictly complied with laws and regulations, the Articles of Association of the Bank and regulatory provisions, fully performed their duties, closely adhered to the development theme of “implement macro policies, adhere to regulatory guidance, deepen the twelve-word policy, take considerable efforts to the focus, work hard and take responsibility, solidify the foundation of high-quality sustainable development of Bank of Jiujiang”, actively practiced social responsibilities, achieved steady and positive performance indicators, continuously optimized the business structure, made remarkable achievements in light capital transformation, continuously improved the asset quality, and fully achieved all the operating budget targets set by the Board of Directors.

(ii) Evaluation of Performance of Duties by Senior Management

According to the relevant measures for the evaluation of performance of duties by the senior management of the Bank, the evaluation of performance of duties by senior management mainly focused on five dimensions: performance of the duty of loyalty, performance of the duty of diligence, professionalism of performance of duties, independence in performance of duties and moral standards, and compliance of performance of duties.

- 1. Performance of the Duty of Loyalty.** During the Reporting Period, all senior management of the Bank was able to act in the best interests of the Bank, strictly keep the Bank’s secrets confidential, pay close attention to matters that might harm the Bank’s interests, report to the Board of Directors and the Board of Supervisors in a timely manner, promote the correction of problems, etc.
- 2. Performance of the Duty of Diligence.** During the Reporting Period, all senior management of the Bank was able to invest enough time and energy to participate in the Bank’s affairs, timely know the Bank’s operation, management

and risk situation, attend the meetings of the General Office of the President as required, and carefully study and make prudent judgments on the matters submitted to the meetings of the General Office of the President for deliberation.

3. **Professionalism of Performance of Duties.** During the Reporting Period, the senior management of the Bank: (1) completed all the operating budget targets set by the Board of Directors, (2) successfully completed the work in charge, (3) were able to report the business performance, important contracts, financial status, risk status and business prospects of the Bank in a timely, accurate and complete manner according to the requirements of the Board of Directors and the Board of Supervisors, (4) were able to strictly implement the resolutions of the general meeting of shareholders, the Board of Directors and the Board of Supervisors, and effectively and dutifully completed the work related to the operation and management of the Bank in accordance with relevant systems, and (5) were able to actively implement the opinions and suggestions put forward by Directors and Supervisors, and give timely feedback.
4. **Independence in Performance of Duties and Moral Standards.** During the Reporting Period, the senior management of the Bank was able to adhere to the high professional ethics and perform their duties independently, and they did not use their positions and powers in the Bank to seek personal gains or carry out other behaviors that harmed the interests of the Bank and shareholders.
5. **Compliance of Performance of Duties.** During the Reporting Period, the senior management of the Bank was able to comply with laws, regulations, regulatory provisions and the Articles of Association of the Bank, perform corresponding duties in accordance with laws and regulations, and actively implement regulatory opinions. In the process of continuously promoting the implementation of regulatory opinions, the senior management of the Bank continuously improved their compliance management capabilities.

(iii) Results of Duty Performance Evaluation

The Board of Supervisors believed that during the Reporting Period, all senior management strictly complied with the relevant laws, regulations and the Articles of Association of the Bank, conscientiously implemented the decisions made by the Board of Directors and accepted the supervision by the Board of Supervisors, and they did not violate the loyalty and diligence obligations stipulated by laws, regulations and the Articles of Association of the Bank, nor did they use their positions and powers in the Bank to seek personal gains or carry out other behaviors that harmed the interests of the Bank and shareholders. According to the evaluation results by the Board of Supervisors of performance of senior management in 2021, all senior management was qualified.

II. 2021 Evaluation Report from the Board of Supervisors on the Performance of Duties by Supervisors

According to the Corporate Governance Standards for Banking and Insurance Institutions, the Guidelines on the Work of the Boards of Supervisors of Commercial Banks, the Measures for the Evaluation of Performance of Duties by Directors and Supervisors of Banking and Insurance Institutions (for Trial Implementation) and the Articles of Association of the Bank, the Board of Supervisors evaluated the performance of duties by the Board of Supervisors of the Bank and its members in 2021 according to the Measures for the Evaluation of Performance of Duties by Directors, Supervisors and Senior Management by the Board of Supervisors of Bank of Jiujiang Co., Ltd. and its implementation rules. The relevant circumstances are hereby reported as follows:

i. Scope of and Basis for Duty Performance Evaluation**(i) Scope of Duty Performance Evaluation**

The report is about evaluation of performance of duties of Supervisors (who had taken office for half a year or above as of the end of 2021) during 2021 (From 1 January 2021 to 31 December 2021, hereinafter referred to as the “**Reporting Period**”).

6 Supervisors participated in this evaluation, namely, external Supervisors GUO Jiequn and CHEN Chunxia, shareholder Supervisors LIU Chunmei and LIAO Jingwen, and employee Supervisors MEI Mengsheng and WAN Dandan.

(ii) Basis for Duty Performance Evaluation

According to the Measures for the Evaluation of Performance of Duties of the Bank and its implementation rules, the evaluation of performance of duties by the Board of Supervisors and its members in 2021 was mainly based on Supervisors’ attendance at meetings, expression of opinions, participation in survey and trainings, etc.

ii. Evaluation of Performance of Duties by the Board of Supervisors

During the Reporting Period, the Board of Supervisors of the Bank conscientiously implemented regulatory requirements, carried out the supervision work in a standardized manner, paid close attention to the Bank’s operating conditions and put forward supervision opinions and suggestions by closely focusing on the Bank’s strategic development goals and annual central work. The Board of Supervisors and its subordinate special committees worked diligently and dutifully, promoting the sustainable and healthy development of the Bank and safeguarding the legitimate rights and interests of the Bank, shareholders and employees.

iii. Evaluation of Performance of Duties by Supervisors

According to the relevant measures for the evaluation of performance of duties by the Supervisors of the Bank, the evaluation of performance of duties by Supervisors mainly focused on five dimensions: performance of the duty of loyalty, performance of the duty of diligence, professionalism of performance of duties, independence in performance of duties and moral standards, and compliance of performance of duties.

- 1. Performance of the Duty of Loyalty.** During the Reporting Period, all Supervisors were able to act in the best interests of the Bank, strictly keep the Bank's secrets confidential, pay close attention to matters that might harm the Bank's interests, report to the Board of Supervisors in a timely manner, and promote the correction of problems.
- 2. Performance of the Duty of Diligence.** During the Reporting Period, firstly, all Supervisors were able to invest enough time and energy to participate in the Bank's affairs, and their duty performance time met the regulatory requirements. Secondly, all Supervisors were able to attend the meetings of the Board of Supervisors and the special committees of the Bank as required, and carefully study and make prudent judgments on the matters submitted to the Board of Supervisors for deliberation. In 2021, a total of 5 meetings of the Board of Supervisors and a total of 11 meetings of special committees were held, with an attendance rate of 100% in person in each case. There was no case of "failure to attend more than two thirds of on-site meetings of the Board of Supervisors in person". Thirdly, some Supervisors went to Xiushui Jiuyin County Bank and Nanchang Branch to conduct on-site survey.
- 3. Professionalism of Performance of Duties.** During the Reporting Period, all Supervisors were able to study and put forward scientific and reasonable opinions and suggestions based on the positioning of the duties of the Board of Supervisors and in combination with their professional knowledge, professional experiences and work experience. All Supervisors put forward 59 opinions and suggestions in total throughout the year, covering strategic management and implementation, risk management, internal control, financial management, anti-money laundering, protection of consumers' rights and interests, etc. All the opinions and suggestions of the Supervisors were supervised and implemented in accordance with the Administrative Measures for Supervision of the Opinions and Suggestions of Supervisors of the Bank of Jiujiang Co., Ltd., effectively promoting the effective supervision by the Board of Supervisors.
- 4. Independence of Performance of Duties and Moral Standards.** During the Reporting Period, all Supervisors were able to adhere to a high standard of professional ethics, perform their duties independently without being controlled or interfered by major shareholders and internal personnel, and promote the Bank to treat all shareholders fairly, safeguard the legitimate rights and interests of stakeholders, and actively fulfill its social responsibilities.

5. **Compliance of Performance of Duties.** During the Reporting Period, all Supervisors were able to comply with laws, regulations, regulatory provisions and the Articles of Association of the Bank, continuously regulate their own performance of duties, perform their corresponding duties in compliance with laws and regulations, and promote and supervise the operation of the Bank in compliance with laws and regulations. There was no case that a Supervisor was punished or notified by regulatory authorities or other departments.

iv. Results of Duty Performance Evaluation

The Board of Supervisors believed that during the Reporting Period, all Supervisors were able to carry out their work in accordance with the relevant laws, regulations and the Articles of Association, conscientiously attend the meetings of the Board of Supervisors, attend the relevant meetings of the Board of Directors as non-voting members, independently express their supervisory opinions, perform their duties in an honest, self-disciplined and diligent way, play a positive role in improving the Bank's corporate governance and promoting the Bank's sustainable and healthy development, and earnestly safeguard the rights and interests of depositors and shareholders. According to the evaluation results by the Board of Supervisors of performance of Supervisors of the Bank in 2021, all Supervisors were qualified.

According to the relevant remuneration system for Supervisors of the Bank and based on the above performance of duties, the remuneration arrangement for Supervisors in 2021 is as follows:

Unit: RMB'000

Name	Fees	Salaries	Discretionary bonuses	Deferred payment	Subtotal	Contributions by the employer to social insurance and staff welfares, housing fund, etc.	Contributions to Pension Scheme	Other welfares	Total
MEI Mengsheng	-	501	555	555	1,611	76	76	4	1,767
WAN Dandan	-	95	69	69	233	42	27	4	306
LIAO Jingwen	-	174	202	202	578	76	46	4	704
GUO Jiequn	251	-	-	-	251	-	-	-	251
CHEN Chunxia	258	-	-	-	258	-	-	-	258
LIU Chunmei	-	-	-	-	-	-	-	-	-

Note: During the year ended 31 December 2021, the Bank did not pay non-cash remuneration to the Supervisors, and there was no Supervisor's remuneration deducted for any reason.

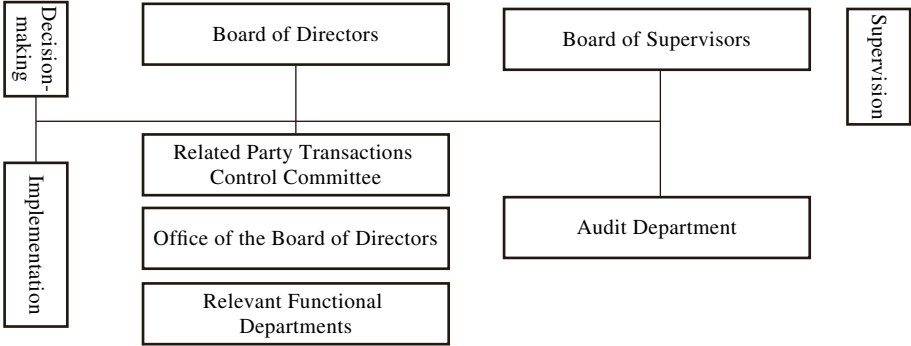
In 2021, under the correct leadership of the “shareholders’ general meeting, Board of Directors, Board of Supervisors and senior management”, the Bank closely followed the twelve-word principle of “promoting steady growth, adjusting business structures, reducing capital consumption and controlling non-performing loans” and optimized the management of related party transactions based on the regulatory requirements and the listing rules and continuously improved the level of related party transaction management. The Bank’s related party transactions for 2021 are reported as follows:

I. OVERVIEW OF RELATED PARTY TRANSACTIONS

In 2021, the Bank continued to optimize the organization structure, system construction, data statistics, process control and information disclosure of related party transactions in accordance with the requirements of the Administrative Measures for the Related Party Transactions between Commercial Banks and their Insiders and Shareholders and the Administrative Measures for the Related Party Transactions of Bank of Jiujiang Co., Ltd.*. The management level of related party transactions was significantly improved. With regard to the organization structure and system construction of related party transactions, the Bank issued the Administrative Measures for the Related Party Transactions of Bank of Jiujiang Co., Ltd.* to consolidate the ultimate responsibility of the Board of Directors and strengthen the responsibilities of the office of the Board and all relevant departments. In terms of data statistics and process control of related party transaction, the Bank constantly updated and improved the list of related parties through continuous optimization of construction of related party transaction information system and carrying out related party information statistics, and effectively improved the compliance of related party transactions by carrying out special rectification for related party transactions and optimizing registration and review process. In terms of approval of related party transactions, the Bank ensured that related party transactions were conducted in a compliant and fair way by strengthening Directors’ performance, improving information disclosure and increasing audit accountability.

II. MANAGEMENT OF RELATED PARTY TRANSACTIONS

(i) Improved management structure of related party transactions



The organizational structure for the management of related party transactions of the Bank consists of the Board of Directors, the Related Party Transactions Control Committee, the Board of Supervisors and other functional departments.

The Board of Directors of the Bank assumes the ultimate responsibility for the management of related party transactions; the Related Party Transactions Control Committee under the Board of Directors is responsible for the management and review of the Bank's related party transactions, accepts the filing of related party transactions and controls the risks of related party transactions; the Board of Supervisors is responsible for the supervision of the management of the Bank's related party transactions; the office of the Board of Directors, as the general office of the Related Party Transactions Control Committee, is responsible for the day-to-day affairs of the Bank's related party transactions. The Audit Department is responsible for the special audit of related party transactions, the Statistics Center of the Planning and Finance Department is responsible for submitting credit granting data of related parties, the Human Resources Department and the County Bank Management Department cooperate with relevant departments to collect and update the information of related parties, and the relevant business handling departments are responsible for the identification and declaration of daily related party transactions.

(ii) Improved the list of related parties and statistical scope

In 2021, the Bank further improved the list of related parties. As of the end of 2021, the number of the related party in the list of related parties of the Bank increased to 10,658, of which the number of related party legal persons increased to 1,937 and the number of related party natural persons increased to 8,721. The Bank made a commitment to the authenticity and completeness of the contents, and the identity information of related parties was verified by the related party transaction management system of the China Banking and Insurance Regulatory Commission.

(iii) Optimized the approval of related party transactions

In the filing review process of the related party transactions of the Bank, the pricing approval function is newly added, and the competent business department reviews the pricing of credit granting business, thus preventing unfair pricing and transferring benefits to related parties through the credit granting business.

The Bank's general related party transactions were submitted to the Related Party Transactions Control Committee for filing after review of the business aspects; major related party transactions were submitted to the Board of Directors for final approval.

(iv) Improved the fairness of related party transactions

In 2021, the Related Party Transaction Control Committee of the Board of Directors of the Bank held 9 meetings in total, and deliberated 16 proposals including the Proposal of Deliberating on the 2020 Special Report on Related Party Transactions of Bank of Jiujiang Co., Ltd. and the Proposal of Deliberating on the Related Party Transaction Quota of the Bank and Beijing Automotive Group Co., Ltd. and its Related Parties. At the same time, independent Directors issued independent written opinions on the fairness of related party transactions and the implementation of internal approval procedures one by one. Independent Director issued a total of 24 independent opinions.

(v) Launched the system module of related party transactions

In 2021, in order to further strengthen the informatization management of related party transactions, the Bank's system module of related party transactions was launched in February 2021, realizing the whole

process linkage control before, during and after related party transactions. Firstly, the full-scale statistics of the credit data of related party transactions was achieved. The Bank has included the international business, bill business, investment and wealth management business, etc. into the calculation of related party credit balance and concentration, and the system has been able to visually display the related party transaction data indicators of the Bank. Secondly, the “machine control” management of related party transactions was realized, reducing the risk of approval. In the related party credit business process, the threshold value will be set by the system module of related party transactions, and the system will display information tips on the related party credit balance and concentration information in the business application, approval and credit utilization links. The handling persons and approvers can obtain the related party transaction credit quota status in time in the business process, and intervene in a business exceeding the quota in advance, effectively reducing the risk of the related party transaction balance exceeding the quota. Thirdly, the system module of related party transactions was interconnected with the human resources system. By setting related party positions in the Bank’s human resources system, the system module of related party transactions can obtain automatically and in batches the information of natural person related parties provided by the human resources system, changing the previous situation of relying on manual summary statistics. When a natural person related party changes (such as post transfer/employee resignation, which leads to a change of the related party relationship), the list of related parties in the system can be updated in a timely manner. By obtaining and updating the information of related parties in time, the system module also realizes the withdrawal function that the credit granting personnel cannot handle, approve or issue the credit business for their close relatives.

III. CONDUCTION OF RELATED PARTY TRANSACTIONS

At the end of 2021, the transaction balance of all related parties totaled RMB7,890 million. After deduction of pledged security deposit and bank deposits of RMB903 million, the net amount of related party transactions totaled RMB6,987 million, accounting for 16.19% of the net capital at the end of December 2021, which was lower than the regulatory requirement of 50%.

At the end of 2021, the Bank granted a total credit of RMB979 million to county banks with a balance of RMB598 million.

In dictators of related party transactions	Net amount of related party transactions (RMB100 million)	Percentage of net capital	External regulatory requirements	Risk limit of the Bank
All related parties	69.87	16.19%	50%	30%
Related parties of natural persons	3.03	/	/	/
Related parties of legal persons	66.84	/	/	/
Single largest group customer	48.18	11.17%	15%	14%
Single largest customer	23.99	5.56%	10%	9%

IV. PROBLEMS AND RECTIFICATION OF RELATED PARTY TRANSACTIONS

In 2021, the Bank conducted self-examination and audit of related party transactions in accordance with the requirements of regulatory authorities and the relevant provisions of the administrative measures. Firstly, in accordance with the requirements of the Notice of the Office of Jiangxi Banking and Insurance Regulatory Bureau on Effectively Normalizing the Special Remediation of Equities and Related Party Transactions of Banking and Insurance Institutions, the Bank continued to carry out special rectification of related party transactions. On the basis of actively rectifying the problems found in 2020, the Bank continued to deeply dig the existing problems in related party transactions, and formulated a work plan and a rectification scheme. Secondly, the Audit Department of the Bank conducted a special audit on related party transactions in the Bank, and put forward audit opinions and rectification requirements.

V. NEXT-STEP WORK PLAN

(i) Further optimizing the related party transaction system

Firstly, revising the related party transaction management system. The Bank will revise and improve the related party transaction management system in accordance with the definitions of related parties and related party transactions in the Administrative Measures on Related Party Transactions of Banking and Insurance Institutions (Order No. 1 [2022] of the China Banking and Insurance Regulatory Commission) and the new requirements for related party transaction management. Meanwhile, the Bank will fully solicit opinions based on its own characteristics to ensure that the related party transaction management system is feasible. Secondly, revising the relevant credit management system. On the one hand, the Bank will clarify the approval process and requirements of related party transactions in the credit approval system, scientifically adjust the scope of business authorization, and clarify the approval process for low-risk businesses involving related party transactions. On the other hand, the Bank will calibrate the statistical caliber in the management measures related to risk limits and concentration, and keep the credit indicator data consistent with the related party transaction data. Thirdly, improving the information disclosure and reporting system. The Bank will, in accordance with the new regulations, specify the information disclosure requirements of related party transactions in the information disclosure management measures, and the external regulatory reporting requirements in the internal management measures, so as to guide related party transactions to advance in accordance with the principles of good faith and fair price.

(ii) Further compacting the subject responsibility of related party transaction management

The Board of Directors shall fully bear the ultimate responsibility for the management of related party transactions, and at the same time, clarify the compliance responsibilities of the Related Party Transactions Control Committee, the business departments involved, the Risk Approval Department and the Compliance Review Department for related party transactions. At the same time, the Bank will improve the main body structure of related party transactions management, and establish an inter-departmental office at the management level composed of personnel from relevant departments such as compliance department, business department, risk control department and finance department, so as to improve the professionalism of review of related party transactions and the decision-making efficiency of the Board of Directors and the Related Party Transactions Control Committee. The Bank will improve the relevant accountability notification mechanism, strengthen the

determination of responsibilities and the application of results for violations in related party transactions, and require that the accountability shall be reported to the Related Party Transactions Control Committee in time.

(iii) Further strengthening the identification of related parties and transactions

Firstly, supplementing the information of related parties in full. According to the requirements of the new regulations, the Bank will check for omissions, make up for vacancies, simplify the scope of related party natural persons, and expand the scope of verification of related party legal persons. In addition, by following the idea of “result-oriented” and based on the determination principle that substance is more important than form and penetration, the Bank will identify related parties that may lead to transfer of the Bank’s interests, so as to achieve “no related parties are neglected (應聯盡聯)”. Secondly, establishing a dynamic list of related parties. The Bank dynamically grasps the changes of related parties, and applies the list of related parties to the related party transaction management in real time through the related party transaction system. Thirdly, improving the scope of related party transactions. On the basis of existing credit related party transactions and asset transfer related party transactions, the Bank will include service related party transactions, deposits and other related party transactions in the related party transaction management category. Fourthly, establishing related party information files. In accordance with the requirements of the new regulations, the Bank will determine the standards and list of important branches, define the scope of personnel who have approval or decision-making power in core businesses such as large-value credit granting and asset transfer, and establish a dynamic maintenance mechanism.

(iv) Further improving the management of related party transactions

The Bank will, through the rules and regulations, compliance training and audit accountability, strictly prohibit the reverse process of examination and approval, and avoid the mere formalities of examination and approval and filing. Meanwhile, the Bank will control the total amount of credit granted to major shareholders and their related parties by improving the unified credit management system and the full-scale risk monitoring system, so as to prevent the risk of credit concentration. The Bank will conduct full-caliber monitoring on all related party transactions other than credit such as asset transfer and service provision to prevent related parties from misappropriating or occupying the Bank’s funds in various ways.

In accordance with the requirements of the Administrative Measures for the Related Party Transactions of Banking or Insurance Institutions and the Administrative Measures for the Related Party Transactions of Bank of Jiujiang Co., Ltd.*, and taking into account the actual business needs, the Bank hereby draws up the estimated amount of related party transactions of related parties for 2022, as follows:

I. ESTIMATED AMOUNT OF THE RELATED PARTY TRANSACTIONS

(i) Estimated amount of credit-extension related party transactions

1. *Estimated amount of related legal person or unincorporated organization*

The credit balance of a single related legal person or unincorporated organization shall not exceed 9% of the Bank's net capital at the end of the previous quarter; the total credit balance of a single related legal person or unincorporated organization's group shall not exceed 14% of the Bank's net capital at the end of the previous quarter; credit balance to all related parties shall not exceed 30% of the Bank's net capital at the end of the previous quarter.

2. *Estimated amount of related natural person*

The total credit balance of a related natural person should not exceed 2% of the Bank's net capital at the end of the previous quarter and the credit balance of a single natural person related party should not exceed RMB10 million in principle.

(ii) Non-credit-extension related party transactions

The amount of asset transfer related party transactions shall be subject to the transaction price or the transaction amount calculated by fair value, and the amount of service related party transactions shall be subject to the transaction amount calculated by business income or expenditure.

II. TYPES OF RELATED PARTY TRANSACTIONS

(i) **Credit-extension related party transactions:** Refer to that the Bank provides financial support to related parties or guarantees the compensation and payment liabilities that may arise from the related parties' relevant economic activities, including loans (including trade financing), notes acceptances and discounts, overdrafts, bond investments, investment in special purpose vehicles, issuance of letter of credit, factoring, guarantees, letters of guarantee, loan commitments, securities repurchase, lending and other on- and off-balance sheet business of which the credit risk is essentially borne by the Bank.

(ii) **Related party transactions regarding transfer of assets:** Include purchase and sale of own movable and immovable properties, purchase and sale of credit assets and their beneficial right (income right) and acceptance and disposal of pledged assets between the Bank and related parties.

- (iii) **Related party transactions regarding services:** Include credit evaluation, asset evaluation, legal services, consulting services, information services, audit services, technology and infrastructure services, property lease and consignment sale or trustee sale, etc.
- (iv) **Related party transactions regarding deposits and other categories, and matters which may result in transfer of benefits of the Bank based on the principle of “substance over form”.**

III. MATURITY OF ESTIMATED AMOUNT OF THE RELATED PARTY TRANSACTION

The maturity of the estimated amount of related party transactions to be considered is from 1 January 2022 to 31 December 2022.

IV. PRICING PRINCIPLES OF THE RELATED PARTY TRANSACTION

The Bank's transactions with related parties are conducted in accordance with general commercial principles and on terms not more favorable than those for similar transactions with non-related parties.

V. APPROVAL AUTHORITIES OF RELATED PARTY TRANSACTIONS

Those involving major related party transactions should be submitted to the Related Party Transactions Control Committee for review and to the Board of Directors for final approval following the Bank's internal authorization and approval procedures. Those involving related party transactions under the Listing Rules of the Hong Kong Stock Exchange should implement the relevant process in accordance with the relevant requirements under the Listing Rules.

APPENDIX VI COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK

Original Provision	New and Revised Provision
<p>Article 1 In order to regulate the related party transaction behaviors of the Bank of Jiujiang Co., Ltd. (hereinafter referred to as the “Bank”), effectively control the risks of related party transactions, these Measures are formulated in accordance with the Company Law, Administrative Measures for the Related Party Transactions between the Commercial Banks and their Insiders and Shareholders (Order 2004 No. 3 CBRC), the Articles of Association of the Bank and other regulations.</p>	<p>Article 1 In order to regulate the related party transaction behaviors of Bank of Jiujiang Co., Ltd. (hereinafter referred to as the “Bank”), effectively control the risks of related party transactions, and promote the safe, independent and stable operation of the Bank, these Measures are formulated in accordance with the Company Law of the People’s Republic of China, the Measures for the Administration of Related Party Transactions of Banking and Insurance Institutions (Order No. 1 [2022] of the China Banking and Insurance Regulatory Commission), the Articles of Association of the Bank and other regulations.</p>
<p>Article 5 The related parties of the Bank include related party natural persons, legal persons or other organizations.</p>	<p>Article 5 The related parties of the Bank means natural persons, legal persons or unincorporated organizations that control or can exert significant influence on the Bank, or are controlled by the Bank or on which the Bank can exert significant influence, or are under common control or significant influence with the Bank.</p>

APPENDIX VI COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK

Original Provision	New and Revised Provision
<p>Article 6 The related party natural persons include:</p> <p>(1) The insiders of the Bank;</p> <p>(2) The major natural person shareholders of the Bank;</p> <p>(3) The close relatives of the Bank’s insiders and the major natural-person shareholders;</p> <p>(4) The related legal persons of the Bank or the controlling natural-person shareholders, Directors and key members of the management of other organizations; the related legal persons or other organizations as referred to in this paragraph shall not include the legal persons or other organizations controlled directly, indirectly or jointly or possibly materially influenced by the Bank’s insiders and major natural-person shareholders and their close relatives;</p> <p>(5) Other natural persons having material influence on the Bank.</p> <p>The insiders as mentioned in these Measures include the Bank’s directors, supervisors, members of the senior management of the Bank’s head office and branches, and other persons having the right to decide on or participate in the Bank’s credit extension and transfer of assets.</p> <p>The major natural-person shareholders as mentioned in these Measures refer to those natural-person shareholders who hold or control 5% or more of the shares or voting right. The shares or voting right held or controlled by the close relatives of the natural-person shareholders should be aggregated with those held or controlled by the natural-person shareholders themselves.</p> <p>The close relatives as mentioned in these Measures include parents, spouses, siblings and their spouses, adult children and their spouses, parents of spouses, siblings of spouses and their respective spouses, siblings of parents and their respective spouses and adult children of siblings of parents and their respective spouses.</p>	<p>Article 6 The related party natural persons of the Bank include:</p> <p>(1) The natural person controlling shareholders and actual controllers of the Bank, and their persons acting in concert and ultimate beneficiaries;</p> <p>(2) A natural person who holds or controls more than 5% of the shares of the Bank, or holds less than 5% of the shares of the Bank, but has significant influence on the operation and management of the Bank;</p> <p>(3) Directors and supervisors of the Bank, the senior executives of the Head Office and important branches of the Bank, and personnel who have the right to approve or make decisions on core businesses such as large-amount credit granting and asset transfer;</p> <p>(4) Spouses, parents, adult children, siblings of the related parties listed in Items (1) to (3) of this Article;</p> <p>(5) Directors, supervisors and senior executives of the related parties listed in Items (1) and (2) of Article 7 of these Measures.</p>

APPENDIX VI COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK

Original Provision	New and Revised Provision
<p>Article 7 The related legal persons or other organizations include:</p> <p>(1) The Bank’s major non-natural-person shareholders;</p> <p>(2) The legal persons or other organizations under the same control, direct or indirect, of any enterprise (excluding state-owned asset management institution) with the Bank, except where the chairman, general manager or more than half of the directors of that legal persons serve concurrently as director, supervisor or senior management of the Bank;</p> <p>(3) The legal persons or other organizations controlled directly, indirectly or jointly or served as director and senior management, or possibly materially influenced by the Bank’s insiders and major natural-person shareholders and their close relatives;</p> <p>(4) Other legal persons or organizations that can control the Bank directly, indirectly or jointly, or can exert material influence on the Bank.</p> <p>The major non-natural-person shareholders as mentioned in these Measures shareholders shall refer to those non-natural-person shareholders who can hold or control 5% or more of the Bank’s shares or voting right directly, indirectly or jointly.</p>	<p>Article 7 The related legal persons or unincorporated organizations of the Bank include:</p> <p>(1) The corporate controlling shareholders and actual controllers of the Bank, and their persons acting in concert and ultimate beneficiaries;</p> <p>(2) A legal person or an unincorporated organization that holds or controls more than 5% of the shares of the Bank, or holds less than 5% of the shares of the Bank, but has significant influence on the operation and management of the Bank, and its controlling shareholders, actual controllers, persons acting in concert and ultimate beneficiaries;</p> <p>(3) The legal persons or unincorporated organizations which are controlled by the related parties listed in Item (1) of this Article or on which such related parties can exert significant influence, and the legal persons or unincorporated organizations controlled by the related parties listed in Item (2) of this Article;</p> <p>(4) The legal persons or unincorporated organizations which are controlled by the Bank or on which the Bank can exert significant influence;</p> <p>(5) The legal persons or unincorporated organizations which are controlled by the related parties listed in Item (1) of Article 6 of these Measures or on which such related parties can exert significant influence, and the legal persons or unincorporated organizations controlled by the related parties listed in Items (2) to (4) of Article 6.</p>

APPENDIX VI COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK

Original Provision	New and Revised Provision
New article	<p>Article 8 The Bank may, in accordance with the principles of substance over form and penetration, determine the following natural persons, legal persons or unincorporated organizations as related parties:</p> <p>(1) A natural person, a legal person or an unincorporated organization that has one of the circumstances specified in Articles 6 and 7 of these Measures in the past 12 months or in the next 12 months according to the relevant agreement arrangement;</p> <p>(2) Other close family members of the related parties listed in Items (1) to (3) of Article 6 of these Measures;</p> <p>(3) Internal staff of the Bank and the legal persons or other organizations controlled by them;</p> <p>(4) The legal persons or unincorporated organizations on which the related parties listed in Items (2) and (3) of Article 6 and Item (2) of Article 7 of these Measures can exert significant influence;</p> <p>(5) A natural person, a legal person or an unincorporated organization that has influence on the Bank, has or may have an unfair transaction with the Bank which fails to comply with commercial principles and from which such natural person, legal person or unincorporated organization can obtain benefits;</p> <p>(6) Related parties determined by the banking and insurance regulatory authorities according to the principles of substance over form and penetration.</p>

APPENDIX VI COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK

Original Provision	New and Revised Provision
<p>Article 10 Related party transactions shall refer to the transfer of the following resources or obligations between the Bank and its subsidiaries included in the scope of the consolidated financial statements and the above related parties:</p> <p>(1) Credit;</p> <p>(2) Asset transfer;</p> <p>(3) Provision of services;</p> <p>(4) Other related party transactions as stipulated by the banking regulatory authorities.</p>	<p>Article 9 Related party transactions shall refer to the benefit transfer between the Bank and a related party.</p>

APPENDIX VI COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK

Original Provision	New and Revised Provision
<p>Article 11 Credit means the transactions in which the Bank provides financial support to its customers, or provides guarantee for possible compensation or payment obligations of any customers in relevant economic activities, including loans, loan commitment, acceptance, discount, securities repurchase, trade financing, factoring, letter of credit, letter of guarantee, overdraft, interbank lending, guarantees and other on- and off-balance sheet business.</p> <p>Article 12 Asset transfer refers to the purchase and sale of movables and immovables of the Bank for self-use, purchase and sale of credit assets of the Bank as well as the acceptance and disposal of assets for offsetting debts of the Bank.</p> <p>Article 13 Provision of service refers to provision of credit appraisal, asset appraisal, audit, legal services and other services to the Bank.</p>	<p>Article 11 Related party transactions include the following types of related party transactions:</p> <p>(1) Related party transactions of credit type: means the transactions in which the Bank provides financial support to its related parties, or provides guarantee for possible compensation or payment obligations of any related party in relevant economic activities, including loans (including trade financing), acceptance and discount of bills, overdraft, investment in bonds, investment in special purpose vehicles, opening of a letter of credit, factoring, guarantee, letter of guarantee, loan commitment, securities repurchase, interbank lending, as well as other on- and off-balance sheet business in which credit risks are actually assumed by the Bank;</p> <p>(2) Related party transactions of asset transfer type: include the purchase and sale of movables and immovables for self-use, purchase and sale of credit assets and their beneficial right (income right), as well as the acceptance and disposal of assets for offsetting debts between the Bank and a related party;</p> <p>(3) Related party transactions of service type: include credit appraisal, asset appraisal, legal services, consulting services, information services, audit services, technical and infrastructure services, lease of property, and sale on commission or entrustment;</p> <p>(4) Related party transactions of deposit and other types, and the matters that may lead to the transfer of benefits of the Bank as determined under the principle of substance over form.</p>

APPENDIX VI COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK

Original Provision	New and Revised Provision
<p>Article 14 Related party transactions are classified into general related party transactions and major related party transactions.</p> <p>(1) General related party transactions refer to transactions between the Bank and a related party with the single transaction amount of no more than 1% (inclusive) of the net capital of the Bank and the balance of the transactions between the Bank and such related party with the transaction contemplated accounting for no more than 5% (inclusive) of the net capital of the Bank.</p> <p>(2) Major related party transactions refer to a transaction between the Bank and a related party with the single amount of more than 1% (exclusive) of the net capital of the Bank or a transaction between the Bank and a related party after which the balance of the transactions between the Bank and such related party contemplated accounting for more than 5% (exclusive) of the net capital of the Bank.</p> <p>(3) When calculating the amount of related party transactions, transactions that have occurred in the same year shall be aggregated. For transactions that can be recycled under one agreement, the amount of related transactions shall be calculated based on the accumulated amount of transactions under the agreement for twelve consecutive months.</p> <p>When calculating the transaction balance with a related natural person, transactions between the Bank and close relatives of such related natural person shall be aggregated. When calculating the transaction balance with a related legal person or other entity, transactions between the Bank and any legal persons or other entities that constitute group of customers of the Bank shall be aggregated.</p>	<p>Article 10 The Bank shall, in accordance with the principles of substance over form and penetration, identify, determine and manage related party transactions and calculate the amounts of related party transactions.</p> <p>When calculating the balance of the related party transactions between a related party natural person and the Bank, the related party transactions between his/her spouse, parents, adult children, brothers and sisters and the Bank shall be calculated on a consolidated basis. When calculating the balance of the related party transactions between a related party legal person or unincorporated organization and the Bank, the related party transactions between a legal person or an unincorporated organization that has a controlling relationship with such related party and the Bank shall be calculated on a consolidated basis.</p> <p>Article 12 Related party transactions are divided into major related party transactions and general related party transactions.</p> <p>(1) Major related party transactions refer to the transactions between the Bank and a single related party of which a single amount reaches more than 1% of the net capital of the Bank at the end of the previous quarter, or the cumulative amount reaches more than 5% of the net capital of the Bank at the end of the previous quarter.</p> <p>After the cumulative amount of transactions between the Bank and a single related party reaches the standards prescribed in the preceding paragraph, the subsequent related party transactions shall be redetermined as major related party transactions once the cumulative amount thereof reaches more than 1% of the net capital of the Bank at the end of the previous quarter.</p> <p>(2) General related party transactions refer to related party transactions other than major related party transactions.</p>

APPENDIX VI COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK

Original Provision	New and Revised Provision
New article	<p>Article 13 The methods for calculating the amount of related party transactions are as follows:</p> <p>(1) In principle, the amount of a related party transaction of credit type shall be calculated based on the amount specified in the signed agreement;</p> <p>(2) The amount of a related party transaction of asset transfer type shall be calculated based on the transaction price or fair value;</p> <p>(3) The amount of a related party transaction of service type shall be calculated based on the amount of business income or expenditure;</p> <p>(4) Other calculation standards determined by the CBIRC.</p>
New article	<p>Article 15 The Bank shall not evade the approval or supervision requirements for major related party transactions by covering up related party relationships, splitting transactions, and other concealed ways.</p> <p>The Bank shall not use various nested transactions to lengthen the financing chain, obscure the essence of business or evade regulatory regulations, nor shall it illegally raise funds, transfer assets, make idle arbitrage, conceal risks, etc. for shareholders and their related parties.</p>

APPENDIX VI COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK

Original Provision	New and Revised Provision
<p>Article 16 The insider of the Bank shall, within 10 working days from the day when they take up their positions, (and natural persons shall, within 10 working days from the day when they became the major natural person shareholder of the Bank) report their close relatives and related legal persons or other organizations as listed in Item (3) of Article 7 hereof to the general office of the Related Party Transactions Control Committee (the office of the Board of Directors) of the Bank. If any of the reported matters is changed, a report shall be made within 10 working days after the change.</p> <p>Article 17 Legal persons or other organizations shall, within 10 working days from the day when they become major non-natural person shareholders of the Bank, report the following information related to their related parties to the general office of the Related Party Transactions Control Committee of the Bank:</p> <p>(1) controlling natural person shareholders, directors and key management personnel;</p> <p>(2) controlling non-natural person shareholders;</p> <p>(3) legal persons or other organizations directly, indirectly or jointly controlled by them, as well as their directors and key management personnel.</p> <p>If any of the reported matters as listed in the first paragraph of this Article is changed, it shall be reported within 10 working days after such change.</p>	<p>Article 19 The directors, supervisors and senior executives of the Bank and the Bank’s personnel who have the right to approve or make decisions on core businesses such as large-amount credit granting and asset transfer shall, within 15 working days from the date of taking office, report their related parties to the Bank according to the relevant provisions of these Measures.</p> <p>A natural person, a legal person or an unincorporated organization that holds more than 5% of the shares of the Bank or less than 5% of the shares of the Bank but has significant influence on the operation and management of the Bank shall, within 15 working days from the date when his/her/its shares held reach 5% or he/she/it can exert significant influence, report his/her/its related parties to the Bank according to the relevant provisions of these Measures.</p> <p>If any of the reported matters as listed in the preceding paragraph changed, he/she/it shall report to the Bank and updated the related parties within 15 working days after the change.</p> <p>A related party shall not evade the internal review and external supervision of related party transactions and the obligation to report and disclose related party transactions by concealing the related party relationship and other improper means.</p>

APPENDIX VI COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK

Original Provision	New and Revised Provision
<p>Article 23 Examination and approval of related party transactions</p> <p>General related party transactions will be examined according to the examination and approval procedure for internal authorization of the Bank prior to being filed with the general office of the Related Party Transactions Control Committee (the office of the Board of Directors). General related party transactions also can be examined according to the examination and approval procedure for major related party transactions.</p> <p>Major related party transactions will be examined according to the examination and approval procedure for internal authorization of the Bank prior to being submitted to the Related Party Transactions Control Committee for examination and reported to the Board for final approval.</p> <p>The independent Directors of the Bank shall express written opinions on the fairness of major related party transactions and the implementation of internal approval procedures.</p>	<p>Article 24 Examination and approval of related party transactions</p> <p>The Bank shall establish and improve an internal control mechanism of related party transactions, optimize the management process of related party transactions, and the review opinions of key links and the resolutions and records of the meetings of the Related Party Transactions Control Committee and other meetings shall be clear and accessible.</p> <p>A general related party transaction shall be reviewed in accordance with the internal management system and authorization procedures, and reported to the Related Party Transactions Control Committee for record. A major related party transaction shall be reviewed by the Related Party Transactions Control Committee and then submitted to the Board of Directors for approval. The resolution made by the Board of Directors must be approved by more than 2/3 of non-related party directors. If the number of non-related party directors attending the meeting of the Board of Directors is less than three, the major related party transaction shall be submitted to the general meeting of shareholders for consideration.</p> <p>Article 27 Independent directors shall issue written opinions on the fairness and compliance of major related party transactions and the implementation of internal examination and approval procedures one by one. Independent directors may engage an independent third party such as an intermediary agency to provide opinions if they deem it necessary, and the expenses shall be borne by the Bank.</p>

APPENDIX VI COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK

Original Provision	New and Revised Provision
New article	<p>Article 30 Control of related party transactions</p> <p>(1) The Bank shall not engage the accounting firms, professional appraisal institutions and law firms controlled by related parties to provide audit and appraisal services for the Bank.</p> <p>(2) The Bank shall not directly or indirectly provide funds to the controlling shareholders and other related parties in the following ways: (i) lending the Bank’s funds to the controlling shareholders and other related parties with or without compensation (except for the normal lending business within the business scope); (ii) providing loans to directors, supervisors and senior executives directly or through subsidiaries (except for normal loan business within the business scope); (iii) entrusting the controlling shareholders and other related parties to carry out investment activities; (iv) issuing commercial acceptance bills without real transaction background for the controlling shareholders and other related parties; (v) repaying debts on behalf of the controlling shareholders and other related parties (except for claims arising from normal letter of guarantee business within the business scope); (vi) other ways determined by regulatory authorities.</p>

APPENDIX VI COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK

Original Provision	New and Revised Provision
New article	<p>Article 32 The Bank shall, within 15 working days after signing the agreements on the following transactions, report such transactions to the banking and insurance regulatory authority one by one:</p> <ul style="list-style-type: none"> (1) Major related party transactions; (2) The signing, renewal or substantial change of a unified transaction agreement; (3) Other transactions required to be reported by the banking and insurance regulatory authority. <p>Article 33 The Bank shall, in accordance with the relevant provisions of these Measures, count the amount and proportion of all related party transactions in each quarter, and within 30 days after the end of each quarter, submit the information of related party transactions to the banking and insurance regulatory authority through the related party transaction supervision information system.</p>

APPENDIX VI COMPARISON CHART OF THE PROPOSED AMENDMENTS TO THE ADMINISTRATIVE MEASURES FOR THE RELATED PARTY TRANSACTIONS OF THE BANK

Original Provision	New and Revised Provision
<p>Article 2 The Board of Directors of the Bank shall bear the ultimate responsibility for the management of related party transactions, and the Board of Directors of the Bank has a Related Party Transactions Control Committee (hereinafter referred to as the “Related Party Transactions Control Committee”), which is responsible for the management, review and accepting the filings of the related party transactions of the Bank as well as the risk control of the related party transactions.</p>	<p>Article 39 The Board of Directors of the Bank shall bear the ultimate responsibility for the management of related party transactions. The Board of Directors of the Bank has a Related Party Transactions Control Committee (hereinafter referred to as the “Related Party Transactions Control Committee”), which is responsible for the management, review and risk control of related party transactions.</p> <p>The Related Party Transactions Control Committee and the heads of departments involved in business, risk examination and approval and compliance review shall bear corresponding responsibilities for the compliance of related party transactions.</p> <p>The Bank establishes an inter-departmental related party transactions management office in the management, led by the Legal and Compliance Department, with members including personnel from compliance, risk, manpower, financial planning, authorization review, business and other departments. Each department shall establish a special post or designate a special person to take charge of daily affairs such as identification and maintenance of related parties and management of related party transactions.</p> <p>The Related Party Transactions Management Office shall, according to the requirements of the relevant policies and regulations of the CBIRC and the Bank, formulate the detailed rules for the implementation of related party transactions, embed the related party transaction control requirements into all business processes of the Bank, and implement such requirements in the management responsibilities of all relevant departments to ensure the effective implementation of the work of related party transactions.</p>

NOTICE OF THE 2021 ANNUAL GENERAL MEETING



Bank of Jiujiang Co., Ltd.*
九江銀行股份有限公司*

(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 6190)

NOTICE OF THE 2021 ANNUAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that the 2021 annual general meeting (the “**AGM**”) of Bank of Jiujiang Co., Ltd.* (the “**Bank**”) will be held at 10:00 a.m. on Wednesday, 29 June 2022 at the Conference Room on 4th Floor, Bank of Jiujiang Mansion, No. 619 Changhong Avenue, Lianxi District, Jiujiang, Jiangxi Province, the People’s Republic of China (the “**PRC**”), for the shareholders of the Bank (the “**Shareholders**”) to consider and, if thought fit, to approve the following resolutions:

ORDINARY RESOLUTIONS

1. To consider and approve the 2021 Report of the Board of Directors of the Bank;
2. To consider and approve the 2021 Report of the Board of Supervisors of the Bank;
3. To consider and approve the 2021 Annual Report of the Bank;
4. To consider and approve the 2021 Final Financial Accounts of the Bank;
5. To consider and approve the 2022 Financial Budget Plan of the Bank;
6. To consider and approve the 2021 Profit Distribution Plan of the Bank;
7. To consider and approve the proposal in relation to the engagement of 2022 accounting firms;
8. To consider and approve the 2021 Evaluation Report of Shareholders of the Bank;
9. To consider and approve the 2021 Evaluation Report of Directors and Senior Management from the Board of Directors of the Bank;
10. To consider and approve the 2021 Evaluation Report of Directors, Supervisors and Senior Management from the Board of Supervisors of the Bank;
11. To consider and approve the 2021 Report on Related Party Transactions of the Bank;
12. To consider and approve the proposal in relation to estimate amount of the related party transactions of the Bank for the year 2022;

NOTICE OF THE 2021 ANNUAL GENERAL MEETING

13. To consider and approve the proposal in relation to the proposed election of Mr. Xiao Jing as the executive Director of the sixth session of the Board of Directors of the Bank;
14. To consider and approve the proposal in relation to the proposed amendments to the Administrative Measures for the Related Party Transactions of the Bank.

By Order of the Board
Bank of Jiujiang Co., Ltd.*
Pan Ming
Vice Chairman

Jiangxi, the People's Republic of China

30 May 2022

Notes:

1. Pursuant to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”), all votes of resolutions at the AGM will be taken by poll except where the chairman, in good faith, decides to allow a resolution which relates purely to a procedural or administrative matter to be voted on by a show of hands. The poll results will be published on the website of The Stock Exchange of Hong Kong Limited (www.hkexnews.hk) and the website of the Bank (www.jjccb.com) in accordance with the Listing Rules.
2. Closure of register of members, eligibility for attending and voting at the AGM

The register of members of the Bank will be closed from Monday, 30 May 2022 to Wednesday, 29 June 2022 (both days inclusive), during which period no transfer of shares will be effected. Shareholders whose names appear on the register of members of the Bank on Wednesday, 29 June 2022 are entitled to attend and vote at the AGM.

For a holder of the shares of the Bank to be eligible for attending and voting at the AGM, all completed and signed share transfer documents (together with the relevant share certificates) and other appropriate documents of the holders of the shares of the Bank shall be delivered to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for the holders of the H Shares) or the office of the Board of Directors of the Bank at Bank of Jiujiang Mansion, No. 619 Changhong Avenue, Lianxi District, Jiujiang, Jiangxi Province, the PRC (for the holders of the Domestic Shares) not later than 4:30 p.m. on Friday, 27 May 2022 for registration.

3. Arrangement on dividend distribution

The board of directors of the Bank has recommended the distribution of a final cash dividend of RMB1.0 (tax inclusive) per ten shares for the year ended 31 December 2021, approximately amounting to a total of RMB240.74 million (tax inclusive). Subject to approval of the proposal at the AGM, the dividend will be paid to Domestic Shareholders and H Shareholders whose names appear on the register of members of the Bank on Tuesday, 12 July 2022. The dividend is expected to be paid on Wednesday, 20 July 2022. The proposed dividends payable are denominated in Renminbi, and will be paid to Domestic Shareholders in Renminbi and H Shareholders in Hong Kong dollars. Calculation of the exchange rate for dividends payable in Hong Kong dollars will be based on the average exchange rate of Renminbi to Hong Kong dollars as announced by the People's Bank of China on five working days preceding the date of declaration of the dividend at the AGM (including the date of the AGM).

NOTICE OF THE 2021 ANNUAL GENERAL MEETING

4. Closure of register of members and eligibility for final dividend distribution

The register of members of the Bank will be closed from Thursday, 7 July 2022 to Tuesday, 12 July 2022 (both days inclusive), during which period no transfer of shares will be effected. Shareholders whose names appear on the register of members of the Bank on Tuesday, 12 July 2022 are entitled to the final dividend distribution.

For a holder of the shares of the Bank to be eligible for the final dividend distribution, all completed and signed share transfer documents (together with the relevant share certificates) and other appropriate documents of the holders of the shares of the Bank shall be delivered to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for the holders of the H Shares) or the office of the Board of Directors of the Bank at Bank of Jiujiang Mansion, No. 619 Changhong Avenue, Lianxi District, Jiujiang, Jiangxi Province, the PRC (for the holders of the Domestic Shares) not later than 4:30 p.m. on Wednesday, 6 July 2022 for registration.

5. Proxy

Any Shareholder entitled to attend and vote at the AGM is entitled to appoint one or more person(s) (if the Shareholder holds two or more issued shares), whether (each of) such person is a Shareholder of the Bank or not, as his/her/its proxy or proxies to attend and vote on his/her/its behalf at the AGM.

The proxy concerned must be appointed with a power of attorney. The power of attorney concerned must be signed by the principal or the person duly authorized in writing by the principal. If the principal is a corporation, the power of attorney shall be affixed with the common seal or signed by its director or other representative duly authorized in writing. If the power of attorney of the proxy is signed by the authorized person of the principal, such power of attorney or other authorization documents shall be notarized and served at the same time as the power of attorney. To be valid, the proxy form, together with a notarially certified copy of the power of attorney or other authority must be delivered to the H Share Registrar of the Bank, Computershare Hong Kong Investor Services Limited, at 17M Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong (for the H Shareholders) or to the office of the Board of Directors of the Bank at Bank of Jiujiang Mansion, No. 619 Changhong Avenue, Lianxi District, Jiujiang, Jiangxi Province, the PRC (for the Domestic Shareholders) no later than 24 hours before the scheduled time for the holding of the AGM (i.e. Tuesday, 28 June 2022 at 10:00 a.m.) or no later than 24 hours before the convening of any adjournment thereof.

After the completion and return of the proxy form and the power of attorney, you can attend and vote in person at the AGM or any adjournment thereof should you so wish. In the event that you attend the AGM and vote on the meeting, the authority of your proxy will be deemed to have been revoked.

In the case of joint holders of the shares of the Bank, any one of such holders may vote at the AGM either in person or by proxy in respect of such shares as if he/she was solely entitled thereto. However, if more than one of such joint registered holders be present at the AGM, either in person or by proxy, the vote of that one of them so present, whose name stands first on the register of members of the Bank in respect of such shares shall be accepted to the exclusion of the votes of the other joint registered holder(s).

6. Miscellaneous

(i) The Shareholders or their proxies shall present their identity documents when attending the AGM (or any adjournment thereof). The legal representative of or any other persons officially authorized by a Shareholder shall present his/her identity documents and the notarially certified documents for appointment as a legal representative or valid authorization document(s) (as the case may be) when attending the AGM (or any adjournment thereof).

(ii) The AGM is expected to last for no more than half working day. Shareholders and their proxies attending the meeting shall arrange for their own traveling and accommodation at their own expenses.

NOTICE OF THE 2021 ANNUAL GENERAL MEETING

(iii) Address of Computershare Hong Kong Investor Services Limited:

17M Floor, Hopewell Centre
183 Queen's Road East
Wanchai, Hong Kong
Tel: (852) 2862 8555
Fax: (852) 2865 0990

Address of the office of the Board:

Bank of Jiujiang Mansion
No. 619 Changhong Avenue,
Lianxi District, Jiujiang
Jiangxi Province, the PRC
Tel: (86)792 7783 000 - 1101
Fax: (86)792 8325 019

7. The details about the aforesaid resolutions proposed for the consideration and approval at the AGM will be set out in the circular of the AGM to be despatched by the Bank when appropriate.

As at the date of this notice, the Board of the Bank comprises Mr. Pan Ming and Mr. Yuan Delei as executive directors; Mr. Zeng Huasheng, Mr. Shi Zhishan and Mr. Li Jianbao as non-executive directors; and Mr. Chua Alvin Cheng-Hock, Ms. Gao Yuhui, Mr. Quan Ze and Mr. Yang Tao as independent non-executive directors.

* *Bank of Jiujiang Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*