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(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 1753)

UNAUDITED OPERATING DATA FOR THE FIRST QUARTER OF 2022

The board (the "Board") of directors (the "Directors") of Duiba Group Limited (the "Company" and together with its subsidiaries, the "Group") wishes to announce certain unaudited operating data of the Group for the first quarter of 2022 (from 1 January 2022 to 31 March 2022) as follows:

The number of newly signed contracts (including renewed contracts) for the user management SaaS business of the Group for the first quarter of 2022 was 124 (compared with 207 in the same period of 2021), of which 35 were contracts with banking customers. The total value of newly signed contracts (including renewed contracts) for the first quarter of 2022 was RMB42.0 million (compared with RMB29.6 million in the same period of 2021), of which the total value signed with banking customers was RMB17.3 million. The highest transaction value among the newly signed contracts (including renewed contracts) for the first quarter of 2022 amounted to RMB3.5 million.

In view of the accumulated experience and technical advantages of the Group in the user management SaaS field, the Board is confident in the long-term prospects of the user management SaaS business of the Group.

The above-mentioned data are unaudited and based on preliminary internal information of the Group, which may differ from figures to be disclosed in the audited or unaudited consolidated financial statements to be published by the Company on an annual or a half-yearly basis due to various uncertainties during the process of collating such data. Such data shall not be taken as a measure or indication of the Group's current or future operating or financial performance. As such, the above data, which are preliminary in nature, are provided for investors' reference only. Investors are advised to exercise caution and not to place undue reliance on such data when dealing in the securities of the Company. In case of any doubt, investors should seek independent advice from professional or financial advisers.

By order of the Board **DUIBA GROUP LIMITED Chen Xiaoliang** *Chairman*

Hangzhou, China, 27 May 2022

As at the date of this announcement, the Board comprises Mr. Chen Xiaoliang, Mr. Zhu Jiangbo, Mr. Cheng Peng and Ms. Li Chunting as executive Directors, and Mr. Kam Wai Man, Dr. Ou-Yang Hui and Dr. Gao Fuping as independent non-executive Directors.