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*(Incorporated in Hong Kong with limited liability)*

**(Stock Code: 86)**

## **PROFIT WARNING**

This announcement is made by Sun Hung Kai & Co. Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the information currently available to management of the Company and a preliminary review and assessment of the Group’s latest unaudited consolidated management accounts for the four months ended 30 April 2022 (the “**Management Accounts**”), the unaudited consolidated loss attributable to the owners of the Company for the four months ended 30 April 2022 is approximately HK\$200 million, whereas the unaudited consolidated profit attributable to the owners of the Company for the corresponding period in 2021 was approximately HK\$1.1 billion. The primary reason for the loss for the four months ended 30 April 2022 is mark-to-market losses on financial instruments in the Company’s Investment Management business, which is in line with recent global markets volatility. The financial performance of the Financing business is tracking to plan for 2022.

As the Company has not started preparing interim results of the Group for the six months ending 30 June 2022, the information contained in this announcement is only based on management’s preliminary review and assessment of the Management Accounts which have not been reviewed by the auditor or the Audit Committee of the Company and therefore, may be subject to adjustment. The Company expects to announce its unaudited interim results for the six months ending 30 June 2022 in August 2022.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

On behalf of the Board  
**Sun Hung Kai & Co. Limited**  
**Simon Chow Wing Charn**  
*Executive Director*

Hong Kong, 27 May 2022

As at the date of this announcement, the Board comprises:

*Executive Directors:*

Messrs. Lee Seng Huang (*Group Executive Chairman*) and Simon Chow Wing Charn

*Non-Executive Director:*

Mr. Peter Anthony Curry

*Independent Non-Executive Directors:*

Mr. Evan Au Yang Chi Chun, Mr. David Craig Bartlett, Mr. Alan Stephen Jones, Ms. Vivian Alexa Kao, Ms. Jacqueline Alee Leung and Mr. Wayne Robert Porritt