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MODERN HEALTHCARE TECHNOLOGY HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 919)

PROFIT WARNING

This announcement is made by Modern Healthcare Technology Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The Board of Directors of the Company (the “Board”) wishes to inform the shareholders and potential investors of the Company that, based on the preliminary review of the Group’s unaudited financial results for the year ended 31 March 2022, the Board’s preliminary assessment is that the Company may record a substantial decrease in revenue, resulting in a loss of not less than HKD50 million for the year ended 31 March 2022 comparing with the profit of about HKD124 million for the year ended 31 March 2021. Such result is mainly attributable to the decrease in revenue due to the closure of our shops for some period during the year in compliance of the COVID-19 anti-epidemic measures in Hong Kong.

The Company is still in the process of finalizing the annual results of the Group for the year ended 31 March 2022. The information contained in this announcement is only based on preliminary assessment made by the Board with reference to the unaudited consolidated management accounts of the Group for the year ended 31 March 2022, which are subject to adjustments as appropriate and further review by the Company and its auditors. Shareholders and potential investors are advised to read carefully the annual results announcement of the Group for the year ended 31 March 2022 for further details, which is expected to be announced by end of June 2022.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in shares of the Company.

By Order of the Board
Modern Healthcare Technology Holdings Limited
Tsang Yue, Joyce
Executive Director

Hong Kong, 27 May 2022

As at the date of this announcement, the Board consists of Three Executive Directors, Dr. Tsang Yue, Joyce, Mr. Yip Kai Wing and Ms. Yeung See Man and Three Independent Non-executive Directors, Ms. Liu Mei Ling, Rhoda, Dr. Wong Man Hin, Raymond and Mr. Hong Po Kui, Martin.