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DOWELL SERVICE GROUP CO. LIMITED*

東原仁知城市運營服務集團股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 2352)

PROPOSED CHANGE OF AUDITOR FOR THE FINANCIAL REPORT FOR 2022

This announcement is made by DOWELL SERVICE GROUP CO. LIMITED* 東原仁知城市運營服務集團股份有限公司 (the “**Company**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on the Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company hereby announces that PricewaterhouseCoopers (hereinafter “**PwC**”) will retire as the audit institution of the Company and will not be re-appointed upon expiration of its current term of office at the conclusion of the forthcoming annual general meeting of the Company to be held on 28 June 2022 (the “**AGM**”).

PwC confirmed with the Company that there is no matter which PwC needs to bring to the attention of the shareholders of the Company (the “**Shareholders**”) in relation to its retirement as the auditor of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) also confirms that there is no disagreement between the Company and PwC, and there are no other matters in connection with the change of auditor of the Company that need to be brought to the attention of the Shareholders.

The Board would like to take the opportunity to thank PwC for their professional services provided to the Company in respect of the financial year ended 31 December 2021.

In line with its corporate governance policy and standards, the Board, following the bidding process with respect to the engagement of the new auditor of the Company and with the recommendation from the Audit Committee, resolved to propose the appointment of BDO Limited (hereinafter “**BDO**”) to the Shareholders at the AGM as the new auditor of the Company for the year ending 31 December 2022 and to hold office until the conclusion of the next annual general meeting of the Company, and to authorise the Board to fix the remuneration of the auditor.

A circular containing, among others, information in relation to the appointment of BDO as auditor of the Company, together with the notice convening the AGM will be despatched to the Shareholders on or before 30 May 2022.

By order of the Board
東原仁知城市運營服務集團股份有限公司
DOWELL SERVICE GROUP CO. LIMITED*
Ms. Yi Lin
Chairman and non-executive Director

The PRC, 27 May 2022

As at the date of this announcement, the Board comprises Mr. Heng Qingda and Mr. Fan Dong as executive Directors, Ms. Yi Lin and Mr. Chen Han as non-executive Directors, and Ms. Cai Ying, Mr. Wang Susheng and Mr. Song Deliang as independent non-executive Directors.

* *For identification purpose only*