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BetterLife Holding Limited
百得利控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 6909)

**ENTERED INTO THE FACILITY AGREEMENT WITH
HANG SENG BANK
AND
DISCLOSURE PURSUANT TO RULE 13.18
OF THE LISTING RULES**

This announcement is made pursuant to Rule 13.18 of the Listing Rules.

THE FACILITY AGREEMENT

The Board is pleased to announce that, on May 27, 2022 (after trading hours), the Company and Baideli Investment, a wholly-owned subsidiary of the Company (as the borrowers), and Hang Seng Bank (as lender) entered into the Facility Agreement, pursuant to which Hang Seng Bank agreed to provide the Company or Baideli Investment a term loan facility of an aggregate amount up to US\$24,000,000. Subject to review by Hang Seng Bank and other terms and conditions under the Facility Agreement, the facility under the Facility Agreement will be available for multiple drawings within three months from the date of the Facility Agreement. The term of the Loan(s) shall not exceed 12 months (for the Company) or 35 months (for Baideli Investment) from their respective utilization dates.

**DISCLOSURE PURSUANT TO THE RULE 13.18 OF THE LISTING
RULES**

Pursuant to the Facility Agreement, Mr. Chou Patrick Hsiao-Po, the chairman of the Board, an executive Director, being the ultimate controlling shareholder of the Company, is required to maintain directly or indirectly not less than 51% of the issued share capital of the Company. As at the date of this announcement, Mr. Chou Patrick Hsiao-Po owns 72.36% shares of the Company.

This announcement is made in compliance with the disclosure requirement under Rule 13.18 of the Listing Rules. In accordance with the requirements pursuant to Rule 13.21 of the Listing Rules, disclosure will be included in the subsequent interim and annual reports of the Company for so long as the said requirement that Mr. Chou Patrick Hsiao-Po owns directly or indirectly no less than 51% of the issued share capital of the Company under the Facility Agreement continues to exist.

DEFINITIONS

Unless the context requires otherwise, the following terms have the following meanings in this announcement :

“Baideli Investment”	Baideli Investment Limited, a limited liability company incorporated under the Laws of the British Virgin Islands on March 30, 2022 and a wholly-owned subsidiary of the Company
“Board”	the board of Directors
“Company”	BetterLife Holding Limited (stock code : 6909), a company incorporated in Cayman Islands with limited liability, the issued shares of which are listed on the Main Board of The Stock Exchange of Hong Kong Limited
“Director(s)”	director(s) of the Company
“Facility Agreement”	the facility agreement entered into among the Company, Baideli Investment and Hang Seng Bank on May 27, 2022 (after trading hours)
“Hang Seng Bank”	Hang Seng Bank Limited
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Loan(s)”	loan(s) borrowed by the Company or Baideli Investment pursuant to a term loan facility of an aggregate amount up to US\$24,000,000 provided by Hang Seng Bank to and the Company or Baideli Investment pursuant to the Facility Agreement
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	US dollars, the legal currency of the United States of America
“%”	Percentage

By order of the Board
BetterLife Holding Limited
Chou Patrick Hsiao-Po
Chairman

Hong Kong, May 27, 2022

As at the date of this announcement, the executive Directors are Mr. Chou Patrick Hsiao-Po, Ms. Sun Jing, Mr. Xu Tao and Mr. Chau Kwok Keung, and the independent non-executive Directors are Mr. Liu Dengqing, Mr. Wong Ka Kit and Mr. Yau Ka Chi.

This announcement is available for viewing on the Company’s website at www.blchina.com and the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk.