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ASIA TELEVISION HOLDINGS LIMITED
亞洲電視控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock Code: 707)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

This announcement is made by Asia Television Holdings Limited (the “**Company**”), together with its subsidiaries (the “**Group**”), pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

APPOINTMENT OF DR. CLEMEN CHIANG WEN YUAN

The Board is pleased to announce that Dr. Clemen Chiang Wen Yuan (“**Dr. Clemen**”) has been appointed as an independent non-executive Director, a member of each of the audit committee (the “**Audit Committee**”), a member of the remuneration committee (the “**Remuneration Committee**”) and the nomination committee (the “**Nomination Committee**”) of the Company, in each case, with effect from 1 June 2022.

The biographical details of Dr. Clemen are as follows:

Dr. Clemen, aged 48, is a Chartered Fellow of the Chartered Management Institute in the United Kingdom, a Chartered Marketer and a Fellow of the Chartered Institute of Marketing in the United Kingdom, and a Chartered Wealth Manager and a Fellow of the Global Academy of Finance & Management in the United States of America. He obtained a Bachelor of Engineering (Civil) from the Nanyang Technological University, Singapore in 2000, a Master of Business Administration from the University of Louisville, United States of America in 2002, and a Doctor of Philosophy from the University of Canberra, Australia in 2017. Dr. Clemen has rich experience in entrepreneurship, business strategy and fintech. He is the Chief Executive Officer of Aly Pte. Ltd., a financial technology company in Singapore. Dr. Clemen is currently an independent director and the chairman of the remuneration and

nominating committee of Travelite Holdings Ltd, which company shares are listed on the Singapore Exchange (SGX: BCZ) from 2019. He is also an advisor of the Advisory Board of SMI Vantage Limited, which company's shares are listed on the Singapore Exchange (SGX: Y45) from 2021.

Dr. Clemen was a director of Freely Pte. Ltd. from 19 April 2001 until its dissolution via compulsory winding up (insolvency) on 4 September 2014. Freely Pte. Ltd. was a company in Singapore exempted from holding Capital Markets Services Licence to carry on business in fund management to not more than 30 qualified investors as defined under the Securities and Futures Regulations. In January 2007, Freely Pte. Ltd. was issued a supervisory warning from the Monetary Authority of Singapore (“MAS”) for breaching a direction issued by the MAS by stating on its website that “Freely Investments has been awarded a licence by the MAS to manage funds for up to 30 high-net worth individuals”, which is in contravention of section 101(1) of the Securities and Futures Act, Chapter 289.

Save as disclosed above, Dr. Clemen has not held any other directorships in public companies listed in Hong Kong or any other major exchanges in the last three years preceding the date of this announcement. Dr. Clemen is appointed for an initial term of two years, but will retire at the forthcoming general meeting of the Company pursuant to article 86(3) of the Company's articles of association and shall then be eligible for re-election. Thereafter, Dr. Clemen will be subject to retirement by rotation and re-election every three years at the annual general meetings of the Company in accordance with article 87 of the Company's articles of association.

Dr. Clemen is entitled to an annual director's fee of HK\$120,000 for acting as an independent non-executive Director which was determined by the Board and the Remuneration Committee with reference to the amounts of director's fees payable to other independent non-executive Directors of the Company and the prevailing market level of remuneration for a similar position. Other than the aforesaid, Dr. Clemen is not entitled to any other emoluments for holding office as an independent non-executive Director.

Dr. Clemen has confirmed that he meets the independence criteria as set out in Rule 3.13 of the Listing Rules.

Save as disclosed above, Dr. Clemen does not hold any other positions with the Company or its subsidiaries, and is not connected with any Directors, senior management or substantial shareholders of the Company. As at the date of this announcement, Dr. Clemen does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. Dr. Clemen has confirmed that there are no matters which required to be disclosed in accordance with Rule 13.51(2)(h) to (w) of the Listing Rules and there are no other matters that needed to be brought to the attention of shareholders of the Company.

The Board would like to take this opportunity to welcome Dr. Clemen for joining the Board.

By order of the Board
Asia Television Holdings Limited
Chan Wai Kit
Executive Director

Hong Kong, 27 May 2022

As at the date of this announcement, the Board comprises Mr. Leong Wei Ping 梁瑋珩, Mr. Chan Wai Kit, Mr. Sze Siu Bun, Ms. Sun Tingting and Ms. Tang Po Yi as executive Directors, Dato' Sri Lai Chai Suang 拿督斯里賴彩雲博士* and Mr. Andy Yong Kim Seng 楊錦成先生* as non-executive Directors, Ms. Han Xingxing, Mr. Li Yu, Ms. Wong Chi Yan, Mr. Lee Cheung Yuet Horace and Dr. Clemen Chiang Wen Yuan 鄭文元博士* as independent non-executive Directors.*

* *For identification purpose only*