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GREENLAND HONG KONG HOLDINGS LIMITED

綠地香港控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 337)

(the “Issuer”)

US\$150,000,000 9.625 per cent. Bonds due 2022 (the “Bonds”)

(Stock code: 40708)

PARTIAL REPURCHASE OF THE BONDS

Reference is made to the formal notice dated 4 June 2021 and offering memorandum publication announcement dated 7 June 2021 (collectively, the “**Announcements**”) made by the Issuer on the Hong Kong Stock Exchange. Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning ascribed to them in the Announcements.

As of 27 May 2022, the Company repurchased the Bonds in an aggregate principal amount of US\$18.50 million (the “**Repurchased Bonds**”), representing approximately 12% of the initial principal amount of the Bonds.

The Company will cancel the Repurchased Bonds in accordance with the terms of the Bonds, the trust deed and the agency agreement. After cancellation of the Repurchased Bonds, the outstanding principal amount of the Bonds will be US\$131.50 million, representing approximately 88% of the initial principal amount of the Bonds.

Pursuant to Rule 37.48(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the Company will make a further announcement for every subsequent 5% interval of the initial aggregate principal amount of the Bonds that have been redeemed or cancelled in accordance with the terms and conditions of the Bonds.

The Company may or may not purchase further Bonds in the future. Holders of the Bonds and potential investors should note that any purchase of the Bonds from time to time by the Company will be at the sole and absolute discretion of the Company's board of directors. There is no assurance of the timing, amount or price of any purchase of the Bonds or whether the Company will make any further purchase at all. Holders of the Bonds and potential investors should therefore exercise caution when dealing in any Bonds.

By order of the Board
Greenland Hong Kong Holdings Limited
Chen Jun
Chairman

Hong Kong, 30 May 2022

As at the date of this announcement, the executive directors of the Company are Mr. Chen Jun, Mr. Wang Weixian, Mr. Hou Guangjun, Mr. Wu Zhengkui and Ms. Wang Xuling; and the independent non-executive directors are Mr. Fong Wo, Felix, JP, Mr. Kwan Kai Cheong, and Dr. Lam, Lee G..