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**Beijing Chunhui Qingyun Technological and
Environmental Corporation Limited***

*(a company incorporated in the People's Republic
of China with limited liability)*



國電科技環保集團股份有限公司
GUODIAN TECHNOLOGY & ENVIRONMENT GROUP CORPORATION LIMITED*
(a joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock code: 01296)

JOINT ANNOUNCEMENT

UPDATE REGARDING PROPOSED PRIVATISATION OF GUODIAN TECHNOLOGY BY CHUNHUI ENVIRONMENTAL BY WAY OF MERGER BY ABSORPTION OF GUODIAN TECHNOLOGY

- (1) IMPLEMENTATION OF THE MERGER
(2) VOLUNTARY WITHDRAWAL OF LISTING OF THE H SHARES
AND
(3) DESPATCH OF CHEQUES FOR PAYMENT OF
THE CANCELLATION PRICE**

Financial adviser to the Offeror



INTRODUCTION

Reference is made to (i) the announcement jointly published by Guodian Technology & Environment Group Corporation Limited* (國電科技環保集團股份有限公司) (the “**Company**”) and Beijing Chunhui Qingyun Technological and Environmental Corporation Limited* (北京春暉青雲科技環保有限公司) (the “**Offeror**”) dated 24 January 2022 in relation to the Merger; (ii) the announcement jointly published by the Company and the Offeror dated 28 January 2022 in relation to the irrevocable

undertaking from SAIF in respect of the Merger Agreement; (iii) the announcement jointly published by the Company and the Offeror dated 11 February 2022 in relation to the fulfilment of a pre-condition on the approval and execution by the directors of Guodian Power of the Operating Agreement as a connected transaction under PRC requirements; (iv) the announcement jointly published by the Company and the Offeror dated 14 February 2022 in relation to the extension of time for despatch of the Composite Document; (v) the announcement issued by the Company dated 21 February 2022 in relation to the appointment of the Independent Financial Adviser; (vi) the announcement jointly published by the Company and the Offeror dated 15 March 2022 in relation to the irrevocable undertaking from CHSTE in respect of the Merger Agreement; (vii) the announcement jointly published by the Company and the Offeror dated 19 April 2022 in relation to the progress update on the Merger; (viii) the announcement jointly published by the Company and the Offeror dated 22 April 2022 in relation to the fulfilment of all Pre-Conditions; (ix) the composite document dated 29 April 2022 jointly issued by the Company and the Offeror in relation to the Merger (the “**Composite Document**”), the notice of EGM, the notice of H Shareholders’ Class Meeting and the joint announcement published by the Company and the Offeror in relation to the despatch of the Composite Document; and (x) the announcement jointly published by the Company and the Offeror dated 20 May 2022 in relation to, among others, the poll results of the EGM and the H Shareholders’ Class Meeting. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Composite Document.

IMPLEMENTATION OF THE MERGER

In respect of the Conditions to implementation under the Merger Agreement, the Offeror and the Company jointly announce that as at the date of this joint announcement, all of the Conditions to implementation have been fulfilled. Accordingly, the implementation of the Merger has become unconditional and the Merger has become effective.

VOLUNTARY WITHDRAWAL OF LISTING OF THE H SHARES

Immediately upon the Merger becoming effective, the conditional withdrawal of the listing of the H Shares on the Stock Exchange has become unconditional. As such, the listing of the H Shares on the Stock Exchange will be withdrawn from 9:00 a.m. on Monday, 30 May 2022 (Hong Kong time).

DESPATCH OF CHEQUES FOR PAYMENT OF THE CANCELLATION PRICE

Cheques for payment of the Cancellation Price will be despatched to the H Shareholders on or before Thursday, 9 June 2022.

By order of the sole director of
**Beijing Chunhui Qingyun Technological and
Environmental Corporation Limited***
Mr. TANG Chaoxiong
Sole Director

By order of the Board of
**Guodian Technology & Environment
Group Corporation Limited***
Mr. CHEN Dongqing
Chairman

Beijing, PRC, 30 May 2022

As at the date of this joint announcement, the sole director of the Offeror is Mr. TANG Chaoxiong.

The sole director of the Offeror accepts full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Group) and confirms, having made all reasonable enquiries, that to the best of his knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statements in this joint announcement misleading.

As at the date of this joint announcement, the board of directors of China Energy comprises Mr. WANG Xiangxi, Mr. LIU Guoyue, Mr. WANG Min, Mr. WANG Shoujun, Mr. ZHAO Jibin, Mr. YANG Ya, Mr. LI Yanjiang, Mr. YANG Aimin and Mr. WU Guoping.

The directors of China Energy jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than in relation to the Group) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Directors) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any of the statements in this joint announcement misleading.

As at the date of this joint announcement, the Board comprises Mr. CHEN Dongqing and Mr. LI Caiyun as executive Directors, Mr. SONG Chang, Mr. JIANG Jianwu, Mr. ZHANG Wenjian, Mr. GU Yuchun and Ms. GE Xiaojing as non-executive Directors, and Mr. SHEN Xiaoliu, Mr. QU Jiuhui, Mr. XIE Qiuye and Mr. YEUNG Chi Tat as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than any information relating to the Offeror and China Energy) and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the directors of the Offeror and China Energy) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statements in this joint announcement misleading.

** For identification purposes only*