

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



New Universe Environmental Group Limited

新宇環保集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 436)

UPDATE ANNOUNCEMENT IN RESPECT OF LEGAL PROCEEDINGS AGAINST A SUBSIDIARY OF THE COMPANY AND AGAINST THE ULTIMATE CONTROLLING SHAREHOLDER OF THE COMPANY

This announcement is made by New Universe Environmental Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules).

Reference is made to the announcement of the Company dated 20 May 2022 in relation to the Actions (the “**Announcement**”). Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as defined in the Announcement.

As disclosed in the Announcement, the Company was aware of, but had not received the writ of summons (the “**Subsidiary Action B Writ**”) issued by the Court against the Subsidiary under Action B. The Company would like to update the shareholders of the Company that, on 27 May 2022, the Subsidiary received the Subsidiary Action B Writ, the plaintiff of which is Plaintiff B. The amounts claimed by Plaintiff B under the Subsidiary Action B Writ and the reasons for such claims are identical to each of the Writs. Action B will be heard before the Court at 9:30 a.m. on 15 July 2022.

According to (i) the attachments to the Writs and the Subsidiary Action B Writ; and (ii) the records of the Subsidiary, during the period (the “**Relevant Period**”) relevant to the Plaintiffs’ alleged claims under the Actions, the Subsidiary has implemented the resolutions passed at the meetings of the directors and shareholders of the Subsidiary and other related documents during the Relevant Period.

As at the date of this announcement, the Company is continuing to seek legal advice in respect of the Actions and will take appropriate actions to vigorously defend the claims under the Actions. In any event, the Board believes the Actions should not affect the normal operation of the Group. The Company will issue further announcement(s) as and when appropriate on any significant development of this matter.

The Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
New Universe Environmental Group Limited
XI Yu
Chairman

Hong Kong, 30 May 2022

As at the date of this announcement, the Board comprises six executive Directors: Mr. XI Yu (Chairman and Chief Executive Officer), Ms. CHEUNG Siu Ling, Ms. XI Man Shan Erica, Mr. ZHENG Zhen, Ms. LIU Yu Jie, and Mr. HON Wa Fai; and three independent non-executive Directors: Dr. CHAN Yan Cheong, Mr. YUEN Kim Hung, Michael and Mr. HO Yau Hong, Alfred.