

ANNOUNCEMENT

In relation to the matter of
China Lumena New Materials Corp.
(Incorporated in Cayman Islands with limited liability)
(In Provisional Liquidation)
(Stock Code: 67)

Cancellation of listing

The Stock Exchange of Hong Kong Limited (the **Exchange**) announces that with effect from 9:00 am on 1 June 2022, the listing of the shares of China Lumena New Materials Corp. (the **Company**) will be cancelled under Practice Note 17 to the Listing Rules.

The Exchange announces that the listing of the Company's shares will be cancelled with effect from 9:00 am on 1 June 2022 in accordance with the delisting procedures under Practice Note 17 to the Listing Rules.

Trading of the Company's shares was suspended on 25 March 2014 pending release of inside information regarding allegations in a report published by Glaucus Research Group about, among others, overstatements of the Company's revenue and business scales in its published financial information.

The Exchange placed the Company into the first, second and third delisting stages under Practice Note 17 to the Listing Rules on 13 March 2015, 17 September 2015 and 8 April 2016, respectively.

Before expiry of the third delisting stage, on 7 October 2016, the Company submitted a resumption proposal to the Exchange which involved, among others, an acquisition of a target which constituted a reverse takeover under the Listing Rules. On 18 February 2022, the Listing Committee considered that the resumption proposal is no longer viable. Hence, the Listing Committee considered it appropriate for the Exchange, as it was entitled, to cancel the Company's listing under Practice Note 17 to the Listing Rules.

On 25 February 2022, the Company sought a review of the Listing Committee's decision by the Listing (Review) Committee. On 19 May 2022, the Company withdrew its review application. Accordingly, the Exchange will cancel the Company's listing with effect from 9:00 am on 1 June 2022.

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The Exchange has requested the Company to publish an announcement on the cancellation of its listing.

The Exchange advises shareholders of the Company who have any queries about the implications of the delisting to obtain appropriate professional advice.

Hong Kong, 30 May 2022