

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this document, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this document.



Zijin Mining Group Co., Ltd.*

紫金礦業集團股份有限公司

(a joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock code: 2899)

Announcement in relation to the Completion of the Acquisition of the Controlling Power in Fujian Longking Co., Ltd.

Reference is made to the Announcement in relation to the Acquisition of the Controlling Power in Fujian Longking Co., Ltd. (the "Announcement") of Zijin Mining Group Co., Ltd.* (the "Company") dated 8 May 2022. Unless otherwise indicated, capitalised terms used in this announcement shall have the same meanings as defined in the Announcement.

On 8 May 2022, the Company published the Announcement in relation to the Acquisition of the Controlling Power in Fujian Longking Co., Ltd. The Company invested RMB1,734,331,294.80 to acquire a total of 160,586,231 shares of Fujian Longking Co., Ltd. ("Fujian Longking") held by Longking Industrial Investment Group Co., Ltd. ("Longking Industrial"), and its persons acting in concert, namely Tibet Yango Ruize Industrial Co., Ltd. and Tibet Yango Hongrui Industrial & Trade Co., Ltd. ("Yango Hongrui") through transfer by agreement, representing 15.02% of the total share capital of Fujian Longking. At the same time, Longking Industrial and Yango Hongrui agreed to unconditionally, exclusively and irrevocably entrust all the voting rights of the remaining shares of Fujian Longking they held respectively (107,118,761 shares in total, representing 10.02% of the total share capital of Fujian Longking) to the Company for execution during the period they hold the shares of Fujian Longking. After the completion of the transaction, the Company will own the voting rights of 267,704,992 shares of Fujian Longking in total through direct shareholding and entrustment of execution of voting rights, representing 25.04% of the total voting rights of Fujian Longking. Along with corporate governance arrangements, etc., the Company will obtain the controlling power in Fujian Longking.

On 30 May 2022, the Company received the "Confirmation Letter of Registration of Ownership Transfer" issued by China Securities Depository and Clearing Corporation Limited. The registration procedures of ownership transfer of the Target Shares stipulated in the Agreement were completed. The Company holds 15.02% of the equity interest in Fujian Longking, all of which has been released from pledge and unfrozen. After the completion of the acquisition, the Company has become the controlling shareholder of Fujian

Longking.

On 9 May 2022, Fujian Longking issued the Indicative Announcement on Self-inspection of Capital Occupation by Controlling Shareholder and Corrective Measures. As at the date of the announcement, the refund of all of the related capital and interests occupied by the original controlling shareholder which were involved in the self-inspection of Fujian Longking were completed. The prepaid construction funds of the Fujian Longking industrial park and technology park were also fully repaid.

This announcement is written in both Chinese and English. In the case of any discrepancies, the Chinese version shall prevail over its English version.

Investors and shareholders are advised by the board of directors to exercise caution when dealing in the securities of the Company.

As at the date of this announcement, the Board of Directors of the Company comprises Messrs. Chen Jinghe (Chairman), Lan Fusheng, Zou Laichang, Lin Hongfu, Ms. Lin Hongying and Mister Xie Xionghui as executive directors, Mister Li Jian as non-executive director, and Messrs. Zhu Guang, Mao Jingwen, Li Changqing, He Fulong, Suen Man Tak and Bo Shao Chuan as independent non-executive directors.

By Order of the Board of Directors
Zijin Mining Group Co., Ltd.*
Chen Jinghe
Chairman

30 May 2022, Fujian, the PRC

**The Company's English name is for identification purpose only*