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DASHAN EDUCATION HOLDINGS LIMITED

大山教育控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9986)

DISCLOSEABLE TRANSACTION IN RELATION TO THE COMPLETION OF THE ACQUISITION OF EQUITY INTEREST IN THE TARGET COMPANY

Reference is made to the announcements of Dashan Education Holdings Limited (大山教育控股有限公司) (the “**Company**”) dated 14 February 2022 and 22 April 2022 (the “**Announcements**”) in respect of the discloseable transaction in relation to the Acquisition of the Target Interest in the Target Company. Unless otherwise stated, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

The Board is pleased to announce that the New Transferee has fully settled the first instalment payment of the Consideration on 30 May 2022, and as all other conditions precedent to Completion as set out in the Equity Transfer Agreement and the Supplemental Agreement have been fulfilled, Completion took place on 30 May 2022. Upon Completion, the Target Company became a 60% owned subsidiary of the Company.

By order of the Board

Dashan Education Holdings Limited

Zhang Hongjun

Chairman, Chief Executive Officer and Executive Director

Zhengzhou, 30 May 2022

As at the date of this announcement, the executive Directors are Mr. Zhang Hongjun and Mr. Shan Jingchao; the non-executive Director is Mr. Jia Shuilin; and the independent non-executive Directors are Mr. Lui Siu Keung, Mr. Li Gang and Mr. Zhang Jian.

This announcement is available for viewing on the website of the Company at www.dashanedu.com and the website of the Stock Exchange at www.hkexnews.hk.