

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

China Lumena New Materials Corp.

中国旭光新材料集团有限公司

CHINA LUMENA NEW MATERIALS CORP.

(In Provisional Liquidation)

(Incorporated in Cayman Islands with limited liability)

(Stock Code: 67)

CANCELLATION OF LISTING

This announcement is made by China Lumena New Materials Corp. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

CANCELLATION OF LISTING

By a letter from the Stock Exchange dated 20 May 2022, the Company was informed that the last day of listing of the shares of the Company (the “**Shares**”) will be 31 May 2022 (the “**Last Listing Date**”) and the listing of the Shares will be cancelled (the “**Cancellation of Listing**”) with effect from 9:00 a.m. on 1 June 2022 under Practice Note 17 to the Listing Rules.

Trading in the Shares on the Stock Exchange was suspended with effect from 10:56 a.m. on 25 March 2014. On 7 October 2016, the Company submitted a resumption proposal to the Stock Exchange which involved, among others, an acquisition of a target (the “**Target Group**”) which constituted a reverse takeover under the Listing Rules, which was approved by the Company’s shareholders and creditors on 23 December 2019 and 15 January 2020 respectively. The new listing application related to such reverse takeover (the “**New Listing Application**”) lapsed on 7 November 2021. On 18 February 2022, the Listing Committee considered that the resumption proposal is no longer viable and considered it appropriate for the Stock Exchange to cancel the Company’s listing under Practice Note 17 to the Listing Rules. On 25 February 2022, the Company sought a review of the Listing Committee’s decision by the Listing (Review) Committee. Subsequently, having considered that (i) based on preliminary information as provided, the Target Group is unlikely to be able to satisfy the new Main Board Profit Requirement, which has substantially been raised by the Stock Exchange since 1 January 2022; (ii) the Company has yet to obtain the regulator’s approval to proceed with the despatch of prospectus for a public offering despite protracted time has been spent on addressing their substantive queries; and (iii) the investors have not provided the Company with sufficient information in relation to the latest financial performance and forecast of the Target Group to be presented to the Listing (Review) Committee, the Company has withdrawn its review application on 19 May 2022. Accordingly, the Stock Exchange will cancel the Company’s listing with effect from 9:00 a.m. on 1 June 2022. Upon the Cancellation of Listing, the Shares will no longer be traded on the Stock Exchange.

CONSEQUENCES TO THE SHAREHOLDERS

Shareholders and investors of the Company should note that after the Last Listing Date, whilst the share certificates of the Shares will remain valid, the Shares will not be listed on, and will not be tradeable on the Stock Exchange. Thereafter, the Company will no longer be subject to the Listing Rules.

Shareholders of the Company who have any queries about the implications of the Cancellation of Listing are advised to obtain appropriate professional advice.

For and on behalf of
China Lumena New Materials Corp.
(In Provisional Liquidation)
Man Chun So
Yat Kit Jong
Simon Conway
Joint Provisional Liquidators
Acting as agents without personal liability

Hong Kong, 30 May 2022

As at the date of this announcement, the Board comprises three executive directors: Mr. Zhang Zhigang, Mr. Zhang Daming and Mr. Shi Jianping.