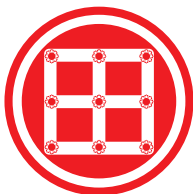


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CHINA SILVER TECHNOLOGY HOLDINGS LIMITED
中華銀科技控股有限公司

(formerly known as TC Orient Lighting Holdings Limited 達進東方照明控股有限公司)
(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 515)

VOLUNTARY ANNOUNCEMENT –
STRATEGIC ALLIANCE ON INDUSTRIAL AUTOMATION

This announcement is a voluntary announcement made by China Silver Technology Holdings Limited (the “**Company**”, which together with its subsidiaries are collectively referred to as the “**Group**”) to update its shareholders and the public about the latest business development of the Company.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company is pleased to announce that on 30 May 2022, the Company entered into a non-legally binding memorandum of understanding (the “**Memorandum of Understanding**”) with Hong Kong Bodili Holding Group Limited (香港寶帝來控股集團有限公司) (“**Bodili Holding**”) with the view to forming a strategic alliance on the co-development of artificial intelligence, robotics and industrial automation (the “**Proposed Cooperation**”).

Based on the information provided by Bodili Holding, (a) it is a company established in Hong Kong; (b) it is in the process of acquiring a company established in the People’s Republic of China (the “**PRC**”) which is principally engaged in the design, manufacturing, distribution, import and export of robotic machineries for industrial processes; and (c) its ultimate beneficial owner is Mr. Zhou Lu Di (周魯帝) (“**Mr. Zhou**”), a PRC national and merchant. To the best knowledge, information and belief of the Directors having made all reasonable enquiries, each of Bodili Holding and its ultimate beneficial owner (i.e. Mr. Zhou) is a third party independent of and not connected with the Company or its connected persons (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, the “**Listing Rules**”).

The Proposed Cooperation is subject to further negotiation of detailed terms of cooperation and the signing of formal binding agreement(s) within ninety (90) days after the date of the Memorandum of Understanding (or such longer period as extended by mutual agreement between the parties) (the “**Exclusivity Period**”). Bodili Holding has agreed not to negotiate with any other third parties during the Exclusivity Period with the view to entering into any other cooperation, joint venture, issuance or transfer of shares or securities convertible into shares, or any other transactions outside its ordinary course of business which may have the effect of frustrating the purpose of the Memorandum of Understanding and the Proposed Cooperation with the Company. Save and except the clauses regarding exclusivity, confidentiality, governing law and jurisdiction which are legally binding, all other provisions of the Memorandum of Understanding are non-legally binding.

Further announcement(s) relating to the Proposed Cooperation may be made by the Company as and when necessary, if the binding terms of the Proposed Cooperation trigger any disclosure obligations under the Listing Rules.

Shareholders and potential investors of the Shares should note that the Proposed Cooperation may or may not materialize. Shareholders and investors should exercise caution in dealing with the securities of the Company.

By order of the Board
China Silver Technology Holdings Limited
Lai Yubin
Chairman

Hong Kong, 30 May 2022

As at the date hereof, the Board comprises Mr. Kong Chan Fai (Vice-Chairman), Mr. Xu Ming (Chief Executive Officer), Mr. Zeng Yongguang, Mr. Guo Jun Hao and Ms. Liang Jiaxin as executive Directors; Mr. Lai Yubin (Chairman) and Mr. Wei Xiaomin as non-executive Directors; and Mr. Wong Kwok On, Mr. Bonathan Wai Ka Cheung, Dr. Loke Yu (alias Loke Hoi Lam) and Ms. Qiu Yumei as independent non-executive Directors.