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MINTH GROUP LIMITED

敏實集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 425)

ANNOUNCEMENT CHANGE OF EXECUTIVE DIRECTOR, RESIGNATION OF CHIEF EXECUTIVE OFFICER AND CHANGE OF REGISTERED ADDRESS IN HONG KONG

RETIREMENT OF DIRECTOR AND RESIGNATION OF CEO

The Board announces that Mr. Chen Bin Bo, retired as an executive Director and resigned as the CEO of the Company with effect from the conclusion of the AGM given that he wants to spend more time with his family.

APPOINTMENT OF DIRECTOR

The Board also announces that the Shareholders approved at the AGM the appointment of Mr. Ye Guo Qiang as an executive Director.

The board (“**Board**”) of directors (“**Directors**”) of Minth Group Limited (the “**Company**”) is pleased to announce that the appointment of Mr. Ye Guo Qiang (“**Mr. Ye**”) was approved by the shareholders of the Company (“**Shareholders**”) at the annual general meeting of the Company (the “**AGM**”) held on 31 May 2022.

RETIREMENT OF DIRECTOR AND RESIGNATION OF CEO

Mr. Chen Bin Bo (“**Mr. Chen**”) has confirmed his retirement as an executive Director and tendered his resignation as chief executive officer of the Company (“**CEO**”) with effect from the date of the AGM as he has decided to spend more time with his family. Mr. Chen remains as a consultant to the Group for one year and has entered into a consultancy contract with the Group pursuant to which he will not receive any

remuneration but will be reimbursed for reasonable expenses incurred by him as a consultant in attending to matters of the Group. Mr. Chen has also confirmed that he has no disagreement with the Board and there is no other matter relating to his retirement and resignation that needs to be brought to the attention of the Stock Exchange and the Shareholders.

The Board would like to take this opportunity to express its gratitude to Mr. Chen for his valuable contribution to the Company during his tenure of office.

APPOINTMENT OF DIRECTOR

The Board further announces the appointment of Mr. Ye as an executive Director of the Company with effect from 31 May 2022. The particulars of Mr. Ye are set out below.

Mr. Ye Guo Qiang — executive Director

Mr. Ye Guo Qiang, aged 42, is the Global R&D Vice President of the Company. Mr. Ye graduated from Hangzhou Dianzi University, majoring in mechanical electronics. Prior to joining the Company in January 2005, he was a technical engineer of Ningbo Bluelight Industry Co., Ltd. Since joining the Company, Mr. Ye has worked successively as the laboratory chief of R&D center, general manager of the innovation research center and Global Innovation Vice President of the Company. He has accumulated extensive experience in the field of R&D and innovation of the Company.

Pursuant to the service contract entered into between Mr. Ye and the Company, Mr. Ye will hold office commencing from the AGM to the date of the Company's annual general meeting to be held in 2025 or 31 May 2025, whichever is earlier. Mr. Ye will be entitled to a remuneration of RMB1,014,973 per annum which is determined by the Board with reference to Mr. Ye's duties and responsibilities with the Company and the prevailing market conditions. As at the date hereof, save for his interest in 360,000 share options in the Company, Mr. Ye had no interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed herein, Mr. Ye is independent from and not related to any other Directors, senior management, substantial shareholders or controlling shareholders (as defined in the Listing Rules) of the Company. Mr. Ye has not held any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years.

Save as disclosed herein, there is no information relating to Mr. Ye which is required to be disclosed pursuant to any of the requirements of Rule 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders of the Company.

The Board would like to extend a warm welcome to Mr. Ye in joining the Board.

THE REGISTERED ADDRESS IN HONG KONG

The Board further announces that the registered address of the Company in Hong Kong will be changed to 17th Floor, One Island East, Taikoo Place, 18 Westlands Road, Quarry Bay, Hong Kong, effective from 1 June 2022.

By Order of the Board
Mint Group Limited
Wei Ching Lien
Chairperson

Hong Kong, 31 May 2022

As at the date of this announcement, the Board comprises Ms. Wei Ching Lien, Ms. Chin Chien Ya and Mr. Ye Guo Qiang, being executive Directors; and Dr. Wang Ching, Mr. Wu Tak Lung and Professor Chen Quan Shi being independent non-executive Directors.